

STRUCTURED FINANCE

TRANSACTION PERFORMANCE REPORTING

COUNTRY

Italy



ASSET CLASS

Consumer ABS



TRANSACTION NAME

Marzio Finance S.r.l. - Series 10-2022 ...



TRANSACTION PROFILE

Transaction name Marzio Finance S.r.l. - Series 10-2022

Issuer LEI 8156009FC13322D4B035

Asset class Consumer ABS

Closing date 28 November 2022

Country of assets Italy

Pool type Static

REPORT INFORMATION

Date of publication 12 January 2026

Last date of investor report 30 December 2025

Marzio Finance S.r.l. - Series 10-2022

... ✓

Notes profile

Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
				Nov 2022	Dec 2025	Dec 2022	Dec 2025
Class A	EUR	Fixed	1M	2.70%	227,000,000	42,321,877	18.25% 54.02%
Class J	EUR	Variable	1M		49,712,000	49,712,000	0.00% 0.00%

Notes rating

	Rating	Validity date
Class A	AAA (SF)	28 Nov 2022

Accounts

	Dec 2022	Dec 2025
Cash reserve outstanding ¹	1,702,500 EUR	1,135,000 EUR
Cash reserve target ¹	1,702,500 EUR	1,135,000 EUR

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank		
Arranger	Unicredit Bank A.G.	A	02 Dec 2025
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Paying agent	Citibank		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025

¹ Source: Transaction report

² Source: EDW

TRANSACTION OVERVIEW



Marzio Finance S.r.l. - Series 10-2022

... ✓

Portfolio profile

	Nov 2022	Oct 2025	Nov 2025
Number of loans ¹	14,620	7,201	6,929
Outstanding portfolio balance ¹	269,550,236 EUR	93,750,683 EUR	88,533,877 EUR
Weighted average asset yield ¹	5.49%	5.00%	

Concentration

	Nov 2022		Nov 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) ¹	21.04%	Lazio	22.61%	Lazio

	Oct 2022	Nov 2025
	Share	Share
Top 1 obligor ²	0.04%	0.07%
Top 10 obligor ²	0.32%	0.59%
Top 100 obligor ²	2.48%	4.58%

¹ Source: Transaction report

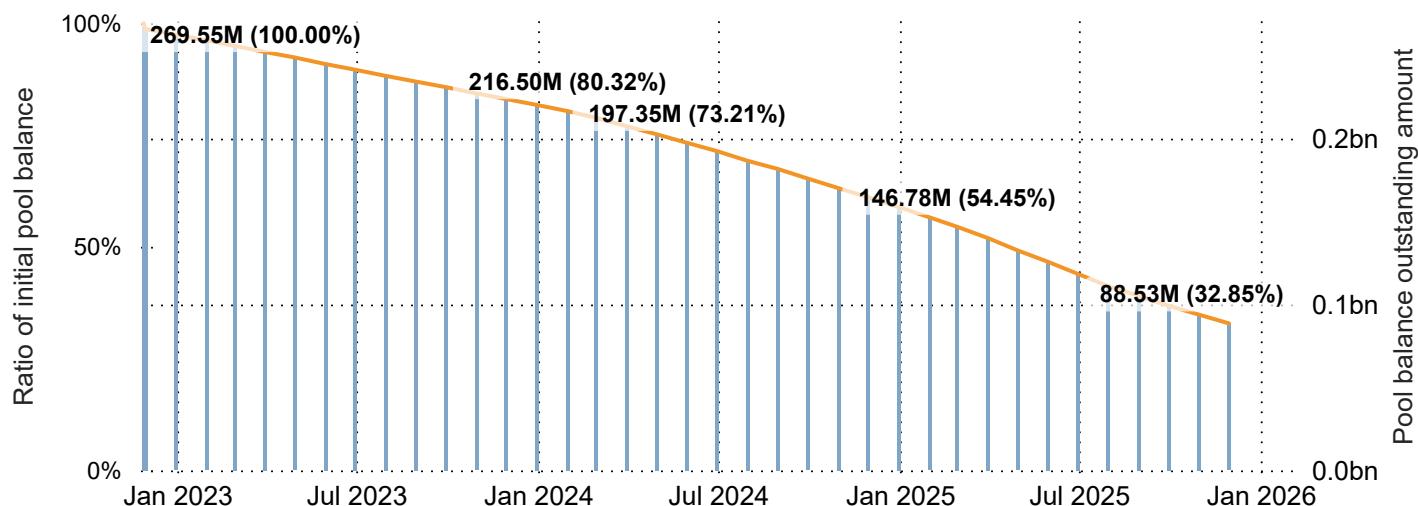
² Source: EDW

Marzio Finance S.r.l. - Series 10-2022

... ✓

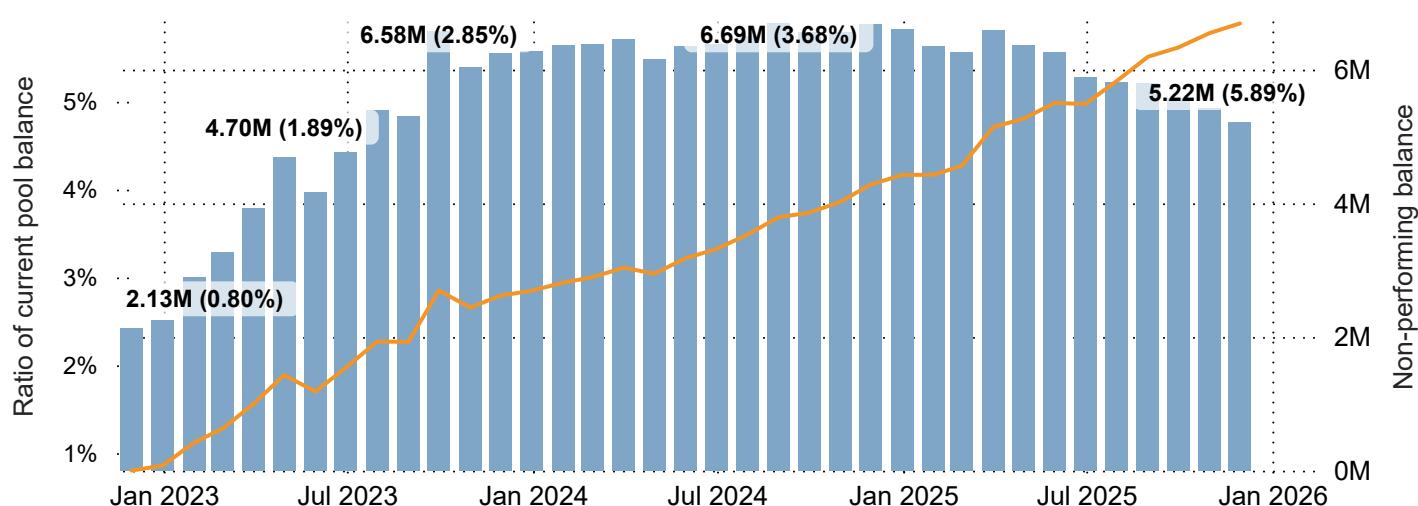
Asset pool balance (currency : EUR)

Source: Transaction report



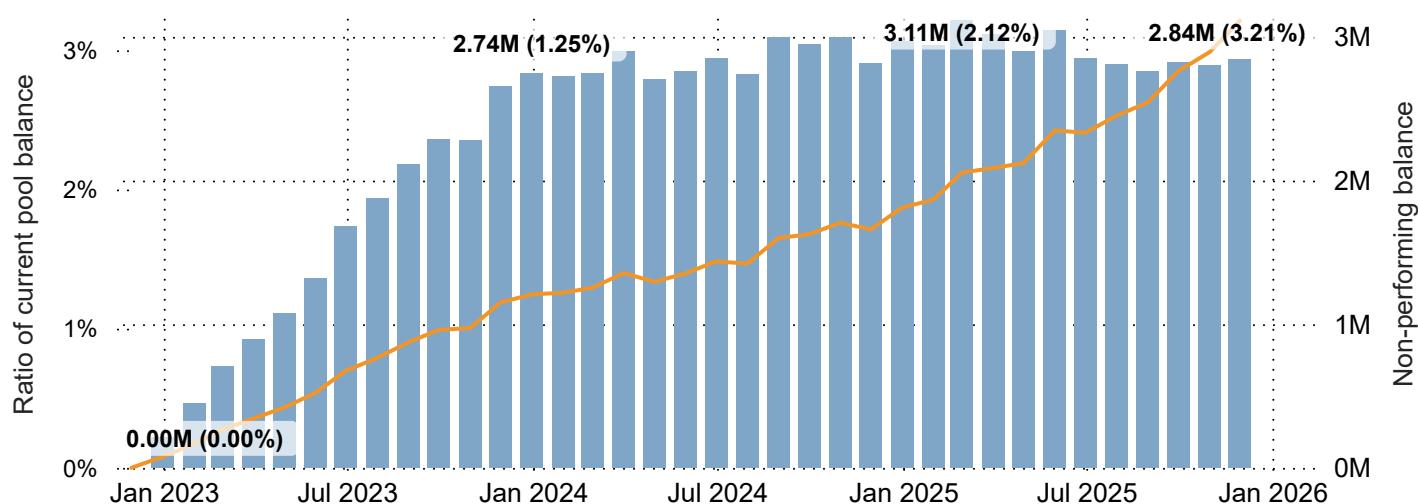
Non-performing balance due for more than 30 days in arrears (currency : EUR, default : 8M)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR, default : 8M)

Source: Transaction report

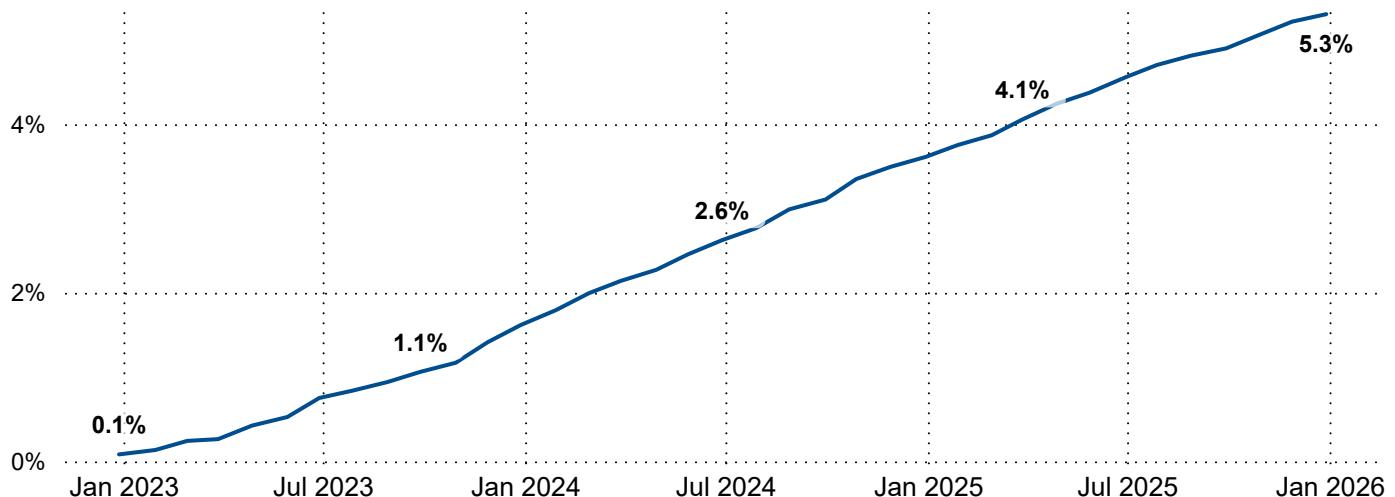


Marzio Finance S.r.l. - Series 10-2022

... ✓

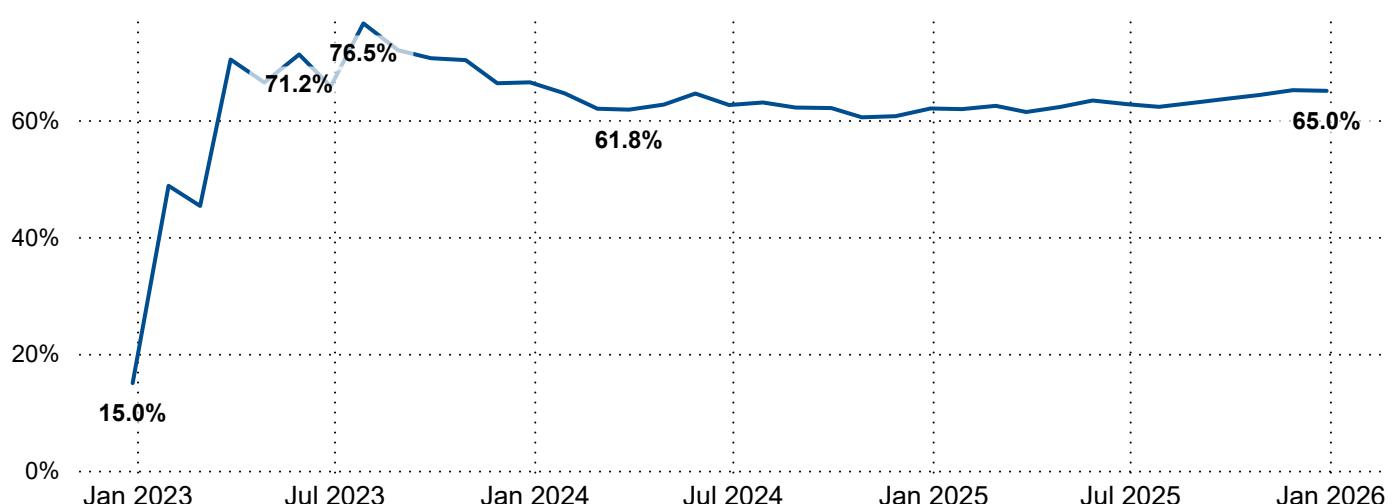
Cumulative default ratio (default : 8M)

Source: Transaction report



Cumulative recovery ratio (default : 8M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

Source: Transaction report

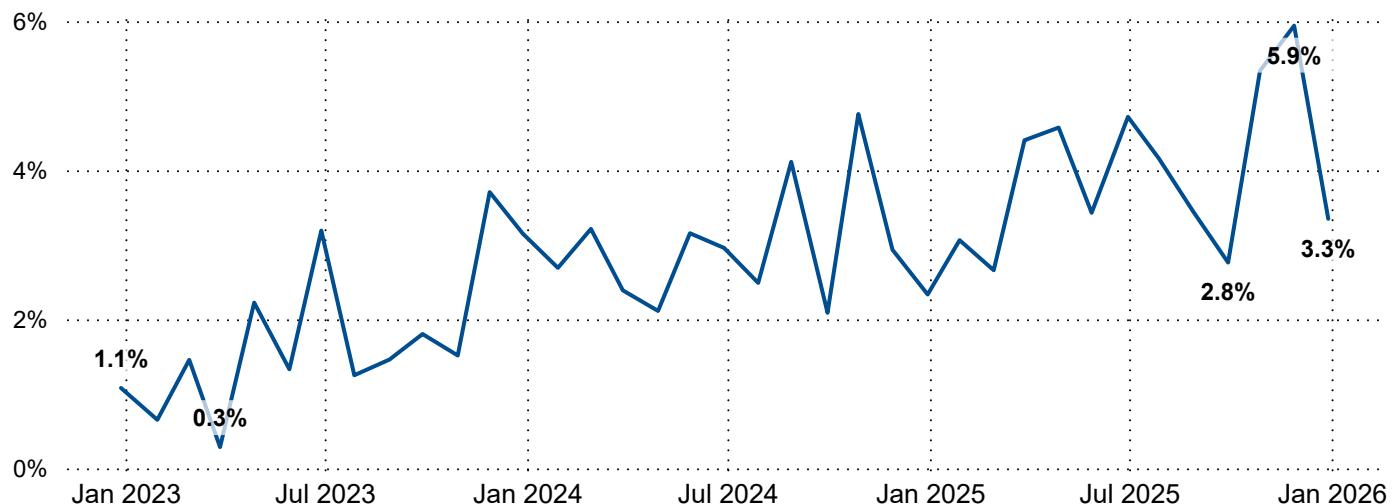


Marzio Finance S.r.l. - Series 10-2022

... ✓

Annualised constant default ratio (CDR)

Source: Transaction report

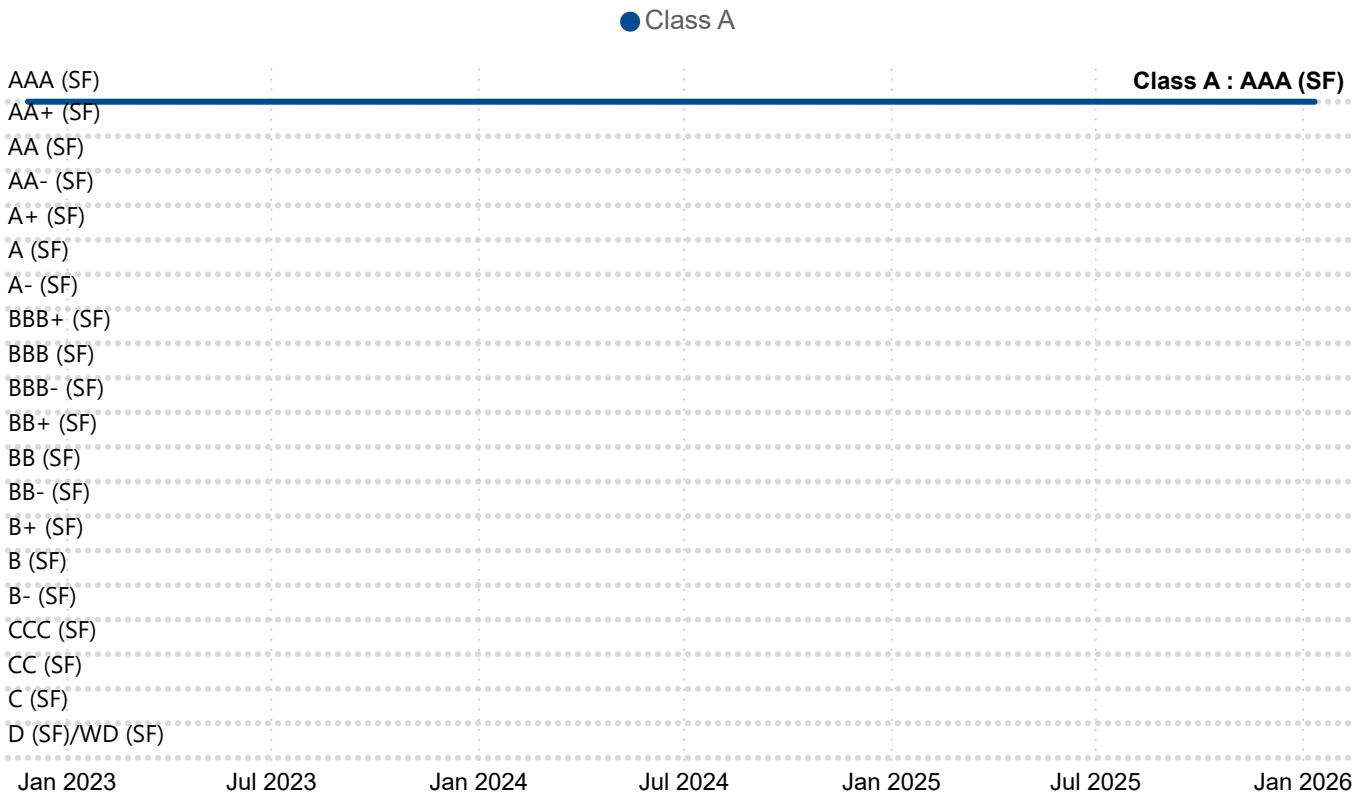


Marzio Finance S.r.l. - Series 10-2022

... ✓

Rating history

Source: Scope



28 Nov 2022

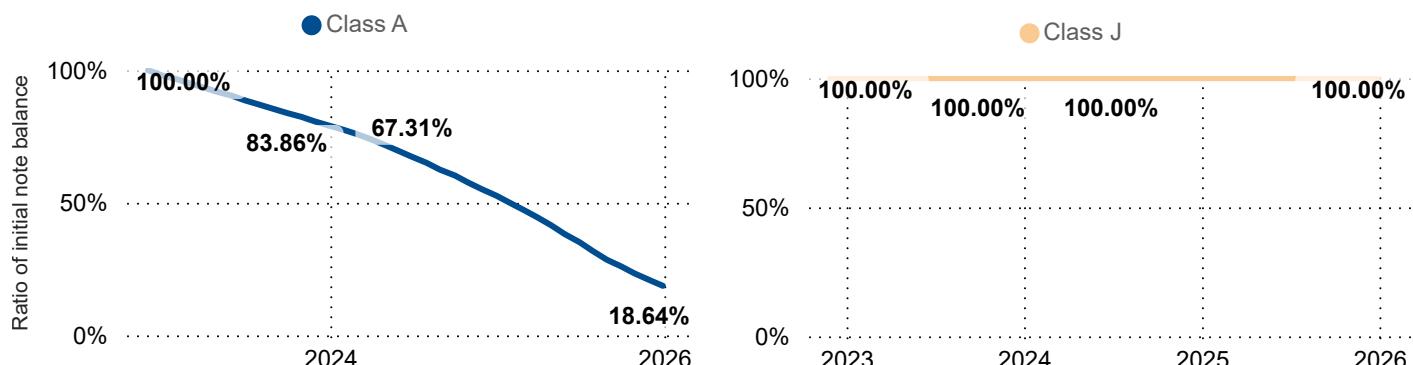
Class A AAA (SF)

Marzio Finance S.r.l. - Series 10-2022

... ✓

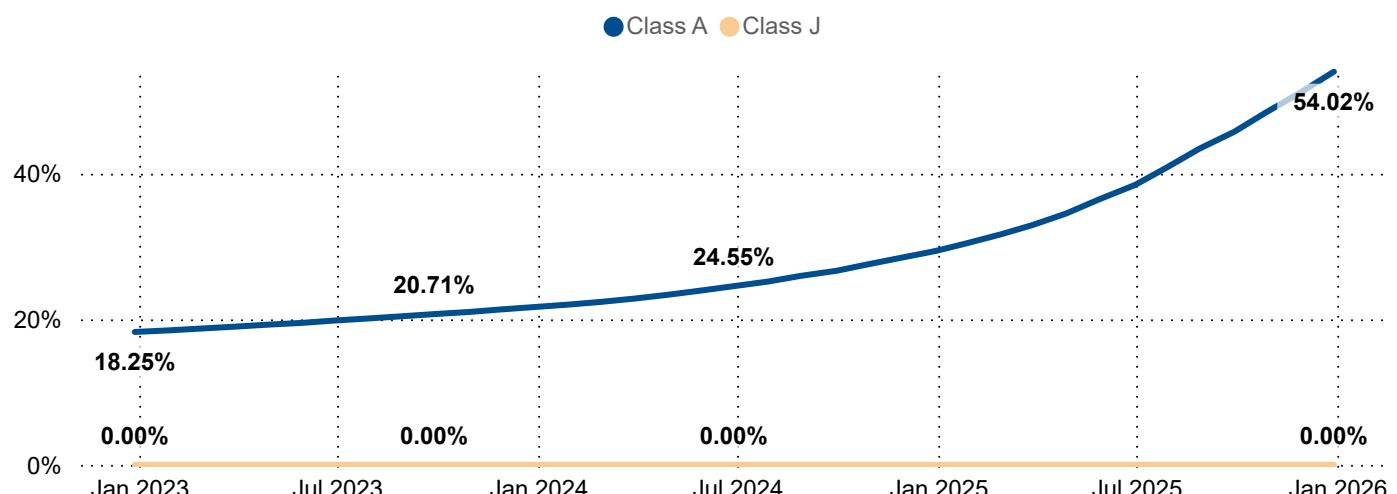
Outstanding notes balance

Source: Transaction report



Credit enhancement

Source: Transaction report

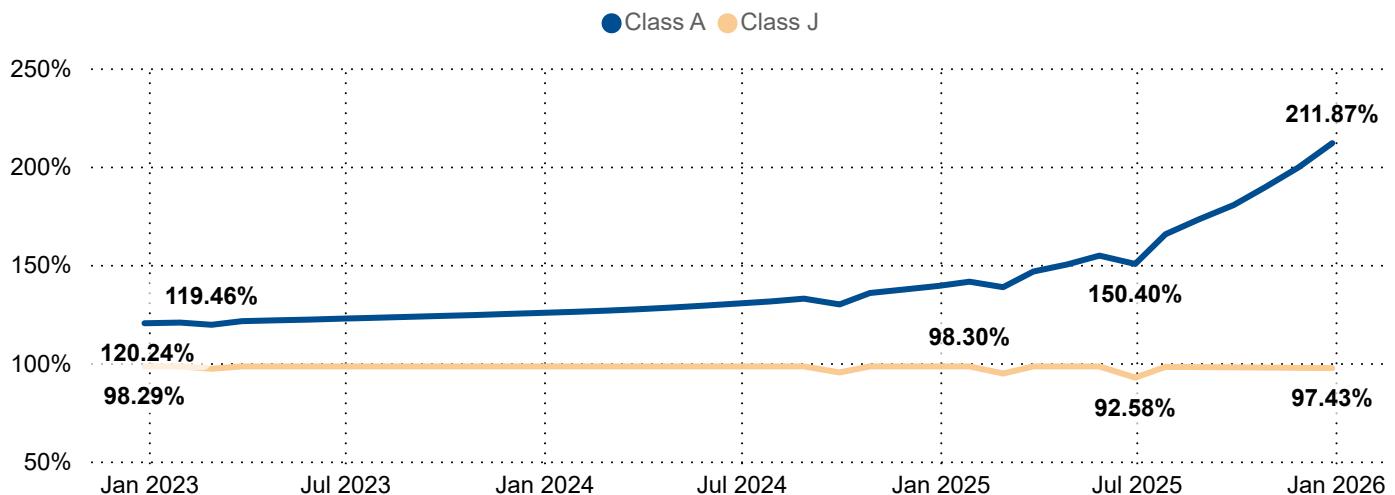


Marzio Finance S.r.l. - Series 10-2022

... ✓

Notes overcollateralisation

Source: Transaction report



Marzio Finance S.r.l. - Series 10-2022

... ✓

Remarks on the transaction

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 62 89 35 12

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 8295 8254

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 203 936 8151

info@scoperatings.com
www.scoperatings.com

Disclaimer

© 2026 Scope SE & Co. KGaA and all its subsidiaries including Scope Ratings GmbH, Scope Ratings UK Limited, Scope Fund Analysis GmbH, and Scope ESG Analysis GmbH (collectively, Scope). All rights reserved. The information and data supporting Scope's ratings, rating reports, rating opinions and related research and credit opinions originate from sources Scope considers to be reliable and accurate. Scope does not, however, independently verify the reliability and accuracy of the information and data. Scope's ratings, rating reports, rating opinions, or related research and credit opinions are provided 'as is' without any representation or warranty of any kind. In no circumstance shall Scope or its directors, officers, employees and other representatives be liable to any party for any direct, indirect, incidental or other damages, expenses of any kind, or losses arising from any use of Scope's ratings, rating reports, rating opinions, related research or credit opinions. Ratings and other related credit opinions issued by Scope are, and have to be viewed by any party as, opinions on relative credit risk and not a statement of fact or recommendation to purchase, hold or sell securities. Past performance does not necessarily predict future results. Any report issued by Scope is not a prospectus or similar document related to a debt security or issuing entity. Scope issues credit ratings and related research and opinions with the understanding and expectation that parties using them will assess independently the suitability of each security for investment or transaction purposes. Scope's credit ratings address relative credit risk, they do not address other risks such as market, liquidity, legal, or volatility. The information and data included herein is protected by copyright and other laws. To reproduce, transmit, transfer, disseminate, translate, resell, or store for subsequent use for any such purpose the information and data contained herein, contact Scope Ratings GmbH at Lennéstraße 5, D-10785 Berlin.