

# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

COUNTRY		
Italy		~
ASSET CLASS		
RMBS		$\vee$
TRANSACTION NAME		
Asti RMBS IV		∨
TRANSACTION PROFILE		
Transaction name	Asti RMBS IV	
Issuer LEI	815600BF7FAE2C9B6505	
Asset class	RMBS	
Closing date	13 November 2024	
Country of assets	Italy	
Pool type	Static	
REPORT INFORMATION		
Date of publication	3 July 2025	
Last date of investor report	27 June 2025	

### TRANSACTION OVERVIEW



## Asti RMBS IV

#### **Notes profile**

	Currency <sup>1</sup>	Coupon type¹	Frequency <sup>1</sup>	Spread/ Coupon¹	Outstand	ling balance¹	Credit enha	ancement <sup>1</sup>
					Nov 2024	Jun 2025	Dec 2024	Jun 2025
Class A1	EUR	Floating	3M	0.96%	365,700,000	328,822,720	17.78%	19.41%
Class A2	EUR	Floating	3M	0.85%	186,100,000	141,027,769	17.78%	19.41%
Class J	EUR	Variable	3M	3.00%	113,195,000	113,195,000	0.00%	0.00%

#### **Notes rating**

	Rating	Validity date
Class A1	AAA (SF)	13 Nov 2024
Class A2	AAA (SF)	13 Nov 2024

#### **Accounts**

	Dec 2024	Jun 2025
Cash reserve outstanding <sup>1</sup>	11,036,000 EUR	9,966,306 EUR

#### Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas	AA-	13 Dec 2024
Corporate services provider	Kpmg International		
Hedge counterparty ir	Unicredit Bank GmbH		
Issuer	Asti Group Rmbs Iv S.r.I.		
Originator	Cassa Di Risparmio Di Asti S.p.A.		
Paying agent	BNP Paribas	AA-	13 Dec 2024
Ron	Kpmg International		
Seller	Cassa Di Risparmio Di Asti S.p.A.		
Servicer	Cassa Di Risparmio Di Asti S.p.A.		

<sup>2</sup> Source: EDW

<sup>&</sup>lt;sup>1</sup> Source: Transaction report

### TRANSACTION OVERVIEW



### Asti RMBS IV



#### Portfolio profile

	Nov 2024	Jun 2025
Number of loans¹	7,703	7,284
Outstanding portfolio balance <sup>1</sup>	664,995,780	594,225,995 EUR
Weighted average asset yield1	4.99%	
Weighted average LTV (Current)¹	53.92%	
Weighted average LTV (Original)¹	65.35%	64.93%
Weighted average remaining term <sup>1</sup>	227 months	222 months
Weighted average seasoning <sup>1</sup>	63 months	71 months

#### Concentration

	Nov 2024		Jun 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) <sup>1</sup>	60.90%	Piemonte	59.22%	Piemonte

	Nov 2024
	Share
Top 1 obligor <sup>1</sup>	0.27%
Top 10 obligor <sup>2</sup>	1.39%
Top 100 obligor <sup>2</sup>	6.38%

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

#### ASSET PERFORMANCE | DELINQUENCIES

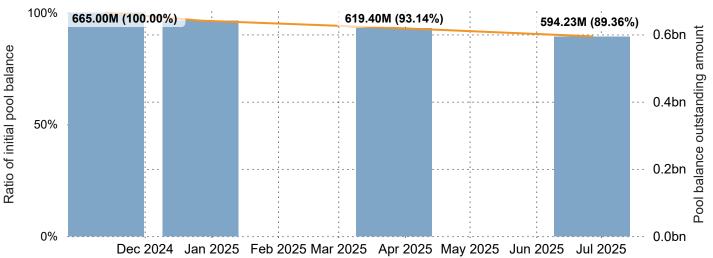


#### Asti RMBS IV



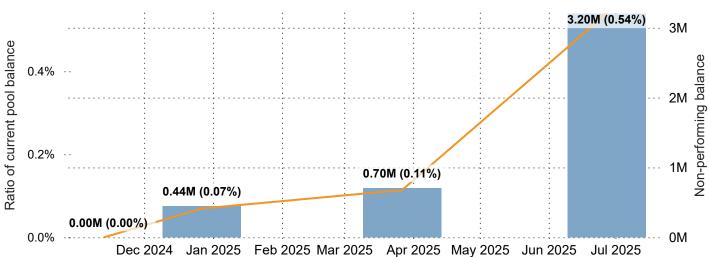
#### Asset pool balance (currency : EUR)



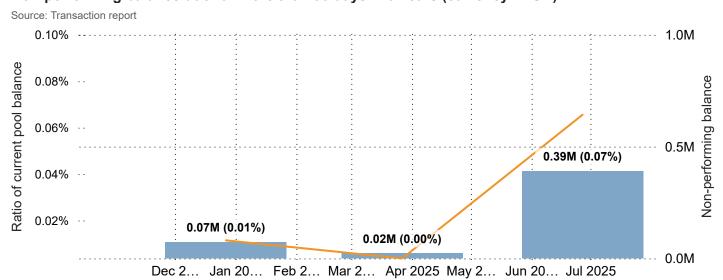


#### Non-performing balance due for more than 30 days in arrears (currency: EUR)





#### Non-performing balance due for more than 90 days in arrears (currency : EUR)



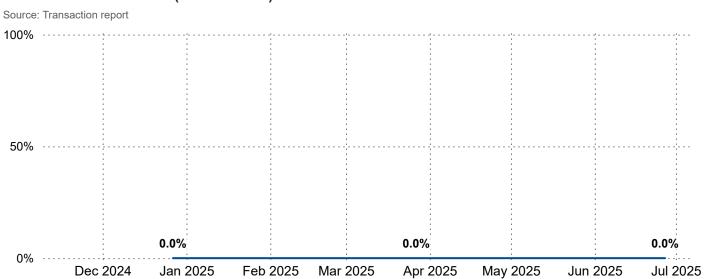
## ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



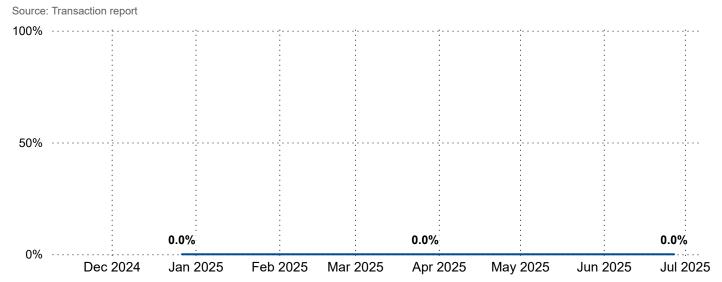
#### Asti RMBS IV



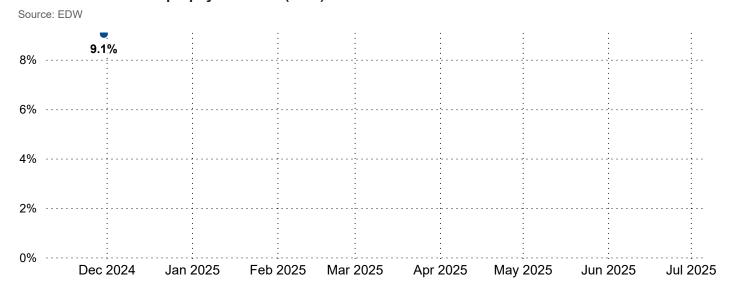
#### Cumulative default ratio (default : 15M)



#### Cumulative recovery ratio (default : 15M)



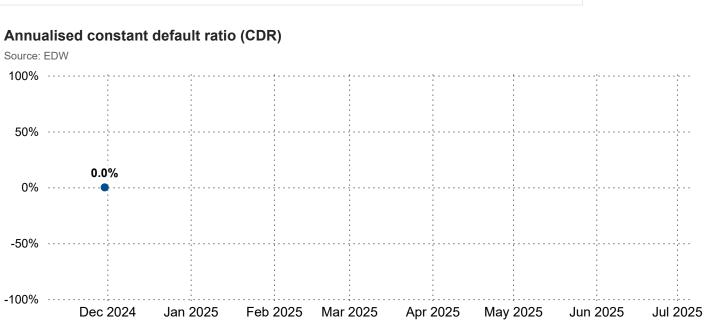
#### Annualised constant prepayment rate (CPR)



## ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



## Asti RMBS IV ... ✓



## NOTES PERFORMANCE | NOTES RATING & METRICS



#### Asti RMBS IV



#### **Rating history**

Source: Scope

AAA (SF) Class A1/A2 : AAA (SF) AA+ (SF) AA (SF) AA- (SF) A+ (SF) A (SF) A- (SF) BBB+ (SF) BBB (SF) BBB- (SF) BB+ (SF) BB (SF) BB- (SF) B+ (SF) B (SF) B- (SF)

Mar 2025

Apr 2025

May 2025

Jun 2025

Jul 2025

● Class A1 ● Class A2

13 Nov 2024

Jan 2025

Feb 2025

Class A1 AAA (SF)

D (SF)/WD (SF)

Dec 2024

CCC (SF) CC (SF) C (SF)

Class A2 AAA (SF)

## NOTES PERFORMANCE | NOTES RATING & METRICS

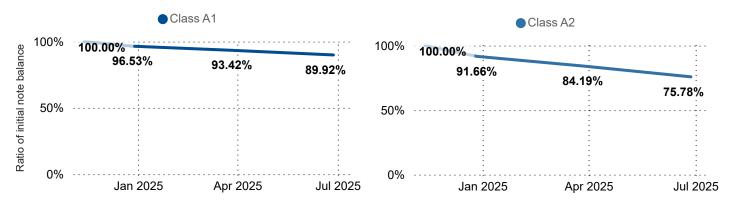


#### Asti RMBS IV



#### **Outstanding notes balance**

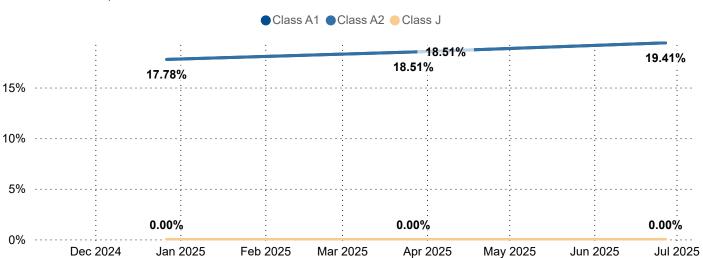
Source: Transaction report





#### Credit enhancement

Source: Transaction report

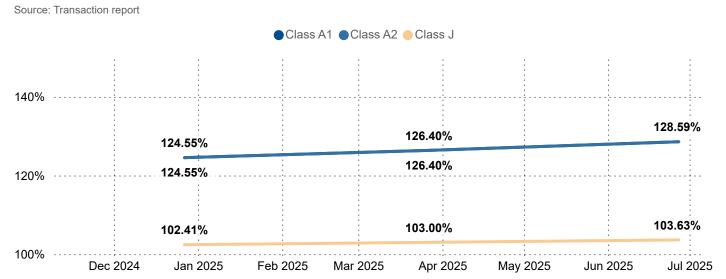


## NOTES PERFORMANCE | NOTES RATING & METRICS



## Asti RMBS IV ... ✓

#### Notes overcollateralisation





### **REMARKS ON THE TRANSACTION & GLOSSARY**



### Asti RMBS IV

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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.



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