



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Consumer ABS ∨

TRANSACTION NAME

BBVA Consumo 11 FT ... ∨

TRANSACTION PROFILE

Transaction name	BBVA Consumo 11 FT
Asset class	Consumer ABS
Closing date	15 March 2021
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication 12 October 2023

BBVA Consumo 11 FT



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Mar 2021	Aug 2023	Mar 2021	Aug 2023
Class A	EUR	Fixed	3M	0.02%	2,350,000,000	892,733,040	11.00%	24.39%
Class B	EUR	Fixed	3M	0.50%	150,000,000	150,000,000	5.00%	10.00%

Rating

Class A AA+ (SF) 22 Dec 2022

Class B BBB- (SF) 22 Dec 2022

Counterparties

Entity role	Entity name	Rating
Account bank	Banco Bilbao Vizcaya Argentaria S.A.	**
Arranger	Banco Bilbao Vizcaya Argentaria S.A.	**
Cash manager	Europea De Titulizacion SGFT S.A.	
Issuer	Bbva Consumo 11 Fondo De Titulizacion	
Originator	Banco Bilbao Vizcaya Argentaria S.A.	**
Paying agent	Banco Bilbao Vizcaya Argentaria S.A.	**
Servicer	Banco Bilbao Vizcaya Argentaria S.A.	**

¹ Source: InvestorReport

² Source: EDW

BBVA Consumo 11 FT



Portfolio profile

	Mar 2021	Aug 2023
Outstanding portfolio balance ¹	2,499,998,591 EUR	958,179,465 EUR

Concentration

	Mar 2021		Aug 2023	
	Share	Region/City	Share	Region/City
Top 1 region ¹	27.85%	Cataluña	26.99%	Cataluña

	Mar 2021	Aug 2023
	Share	Share
Top 1 obligor ¹	0.00%	0.01%

¹ Source: InvestorReport

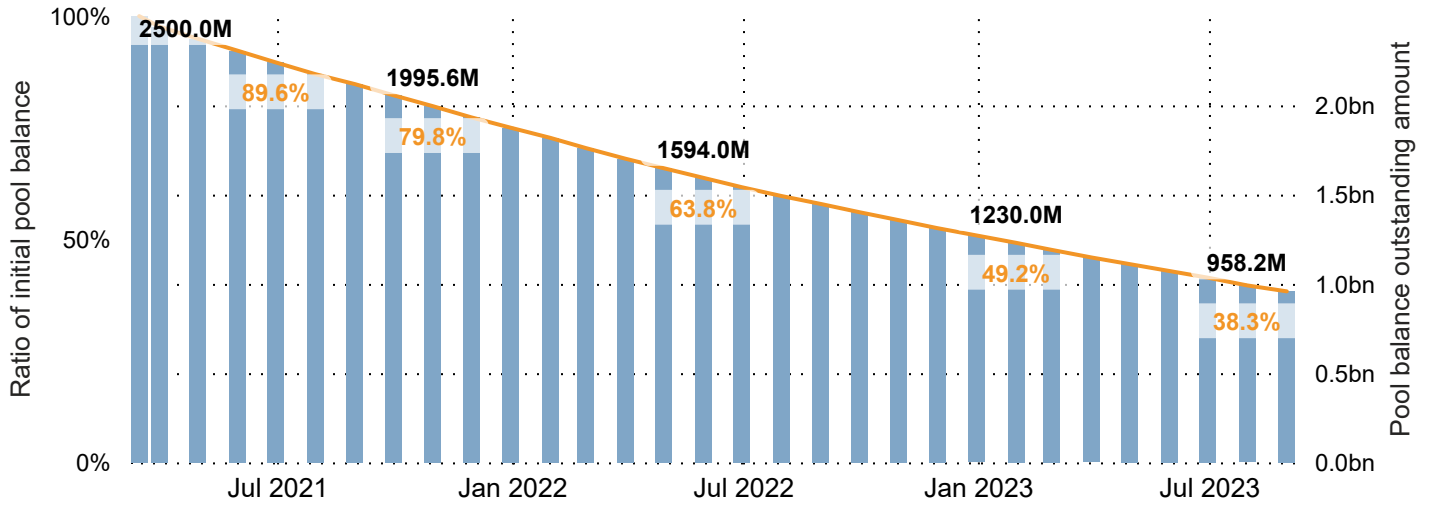
² Source: EDW

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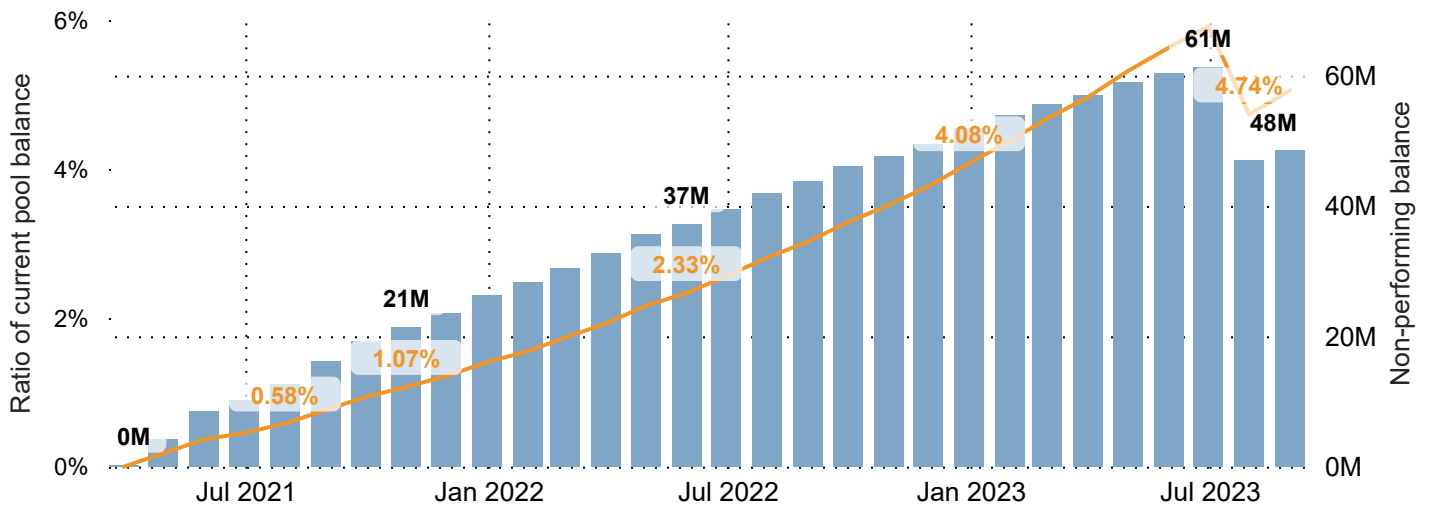
Asset pool balance

Source: Investor report



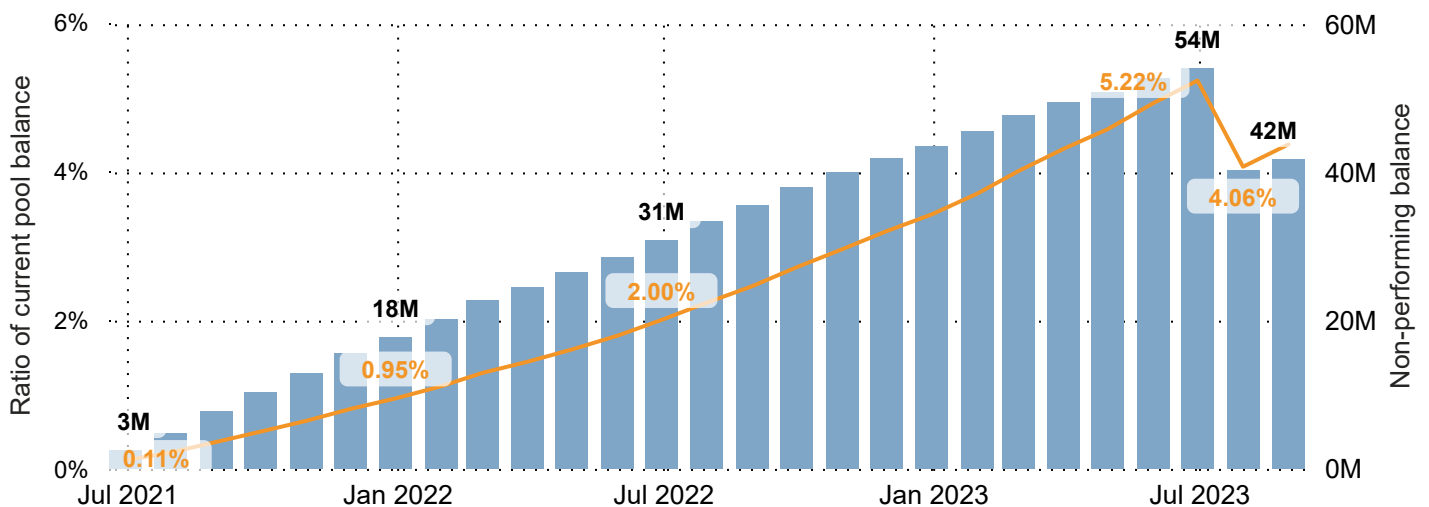
Non-performing balance due for more than 30 days in arrears

Source: Investor report



Non-performing balance due for more than 90 days in arrears

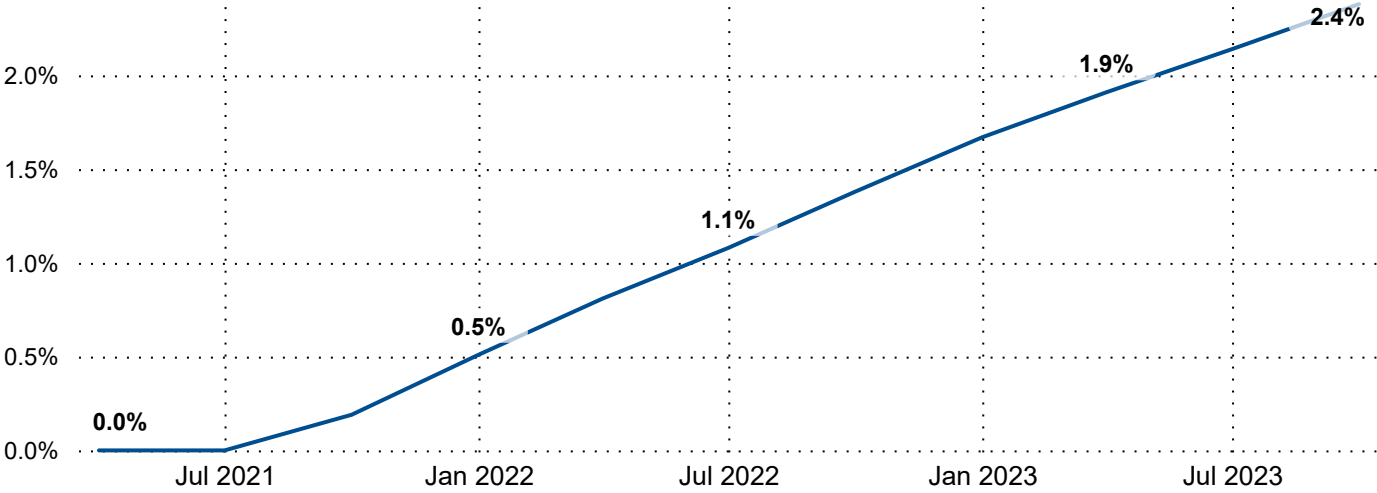
Source: Investor report



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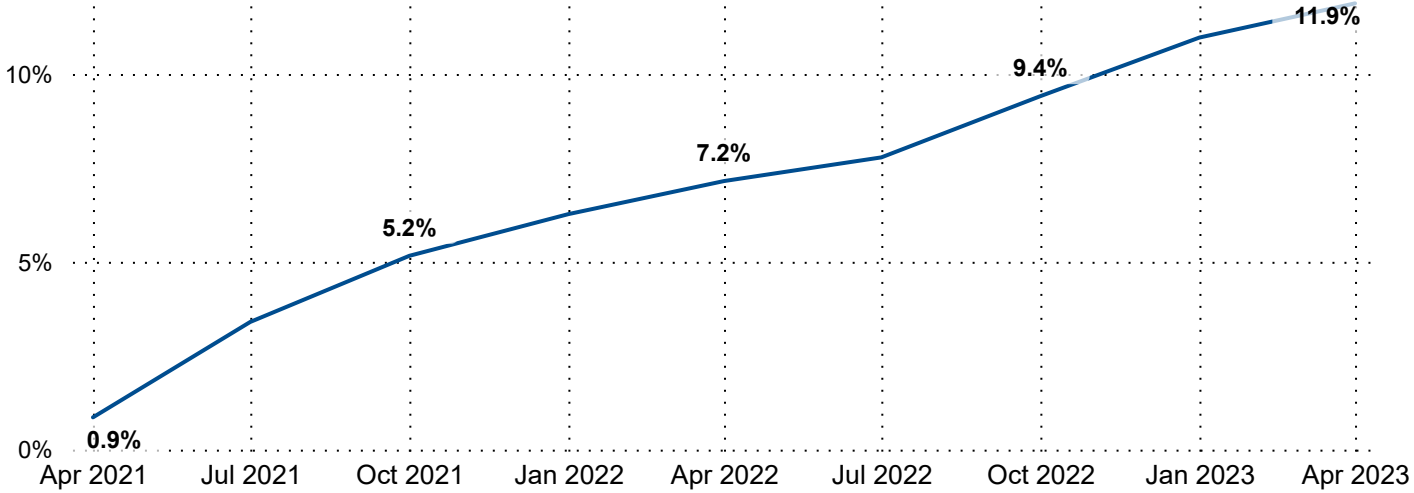
Cumulative default ratio (default : 6M)

Source: Investor report



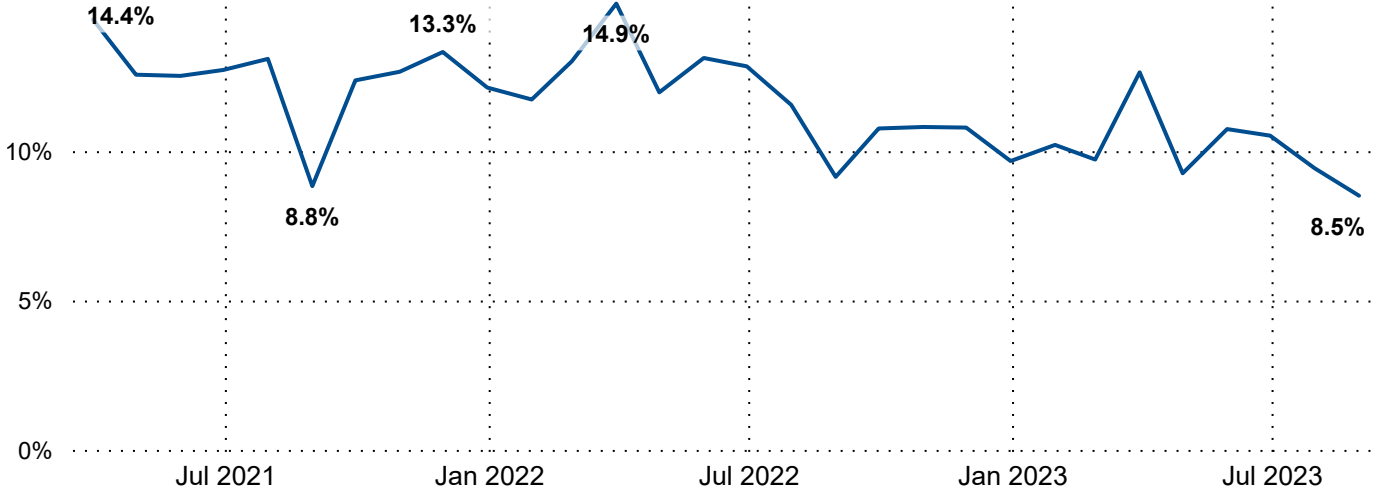
Cumulative recovery ratio (default : 6M)

Source: Investor report



Annualised constant prepayment rate (CPR)

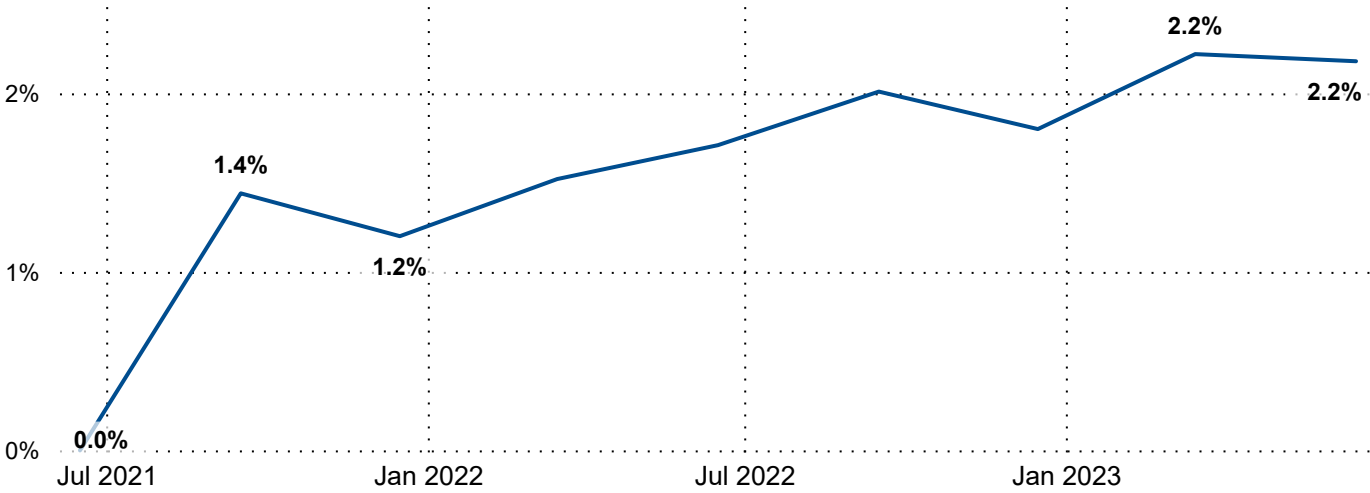
Source: Investor report



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Annualised constant default ratio (CDR)

Source: EDW

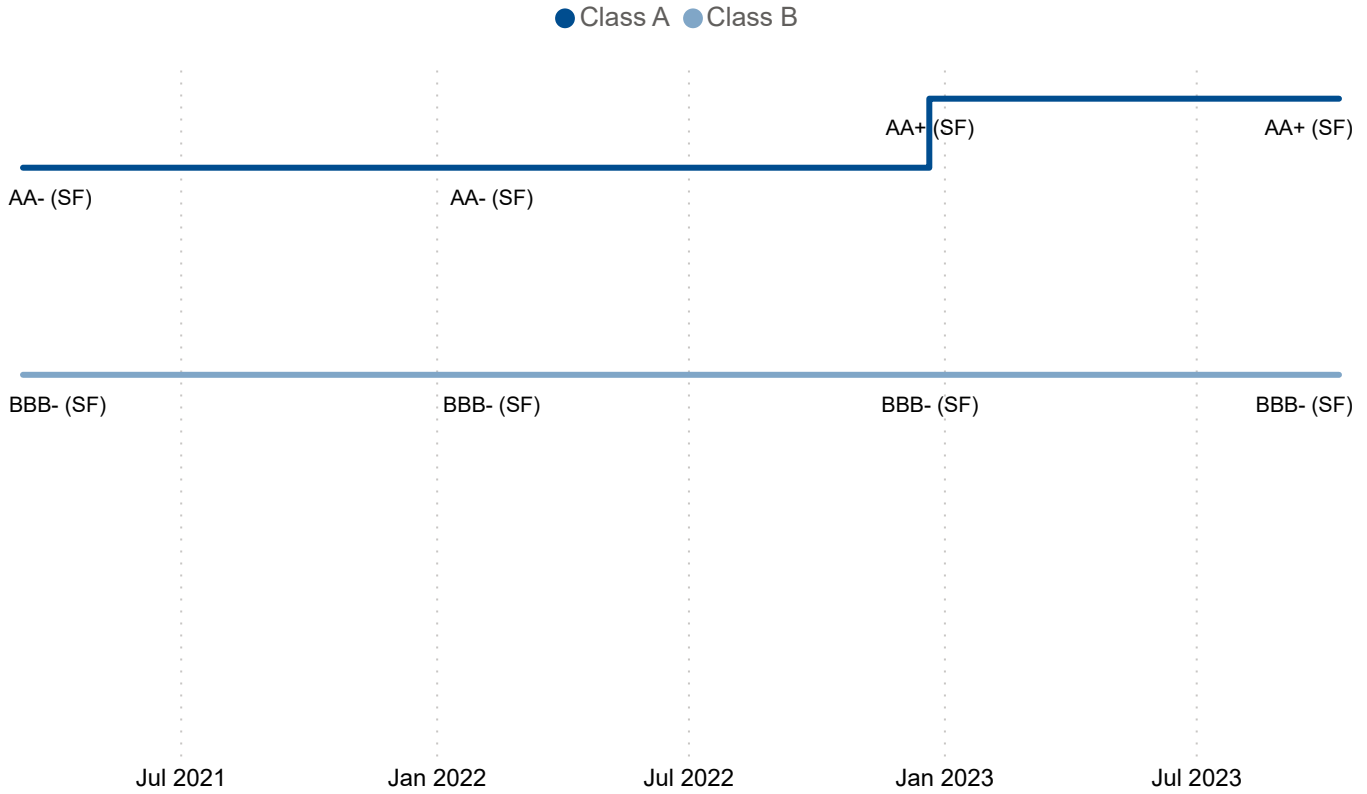


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Rating history

Source: Scope



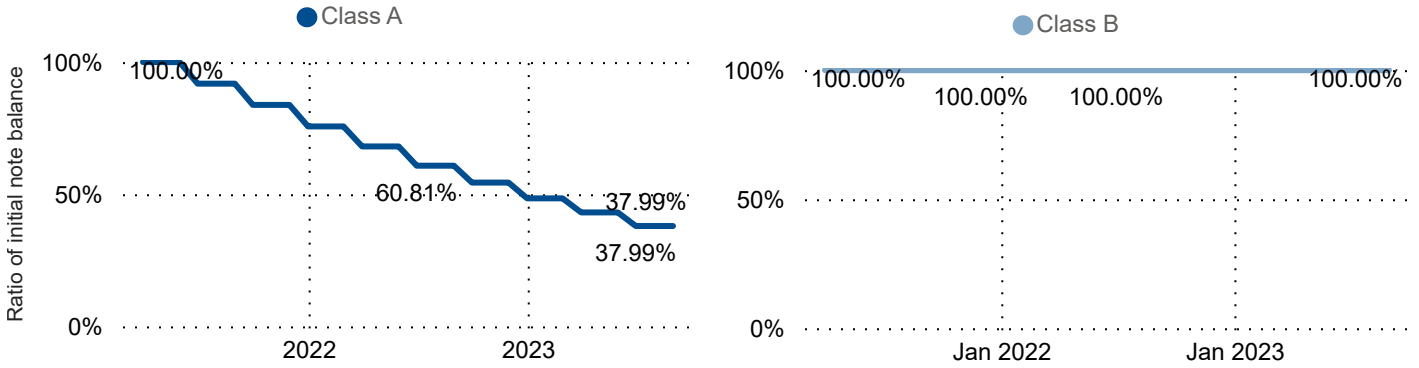
	10 Mar 2021	15 Mar 2021	10 Feb 2022	22 Dec 2022
Class A	AA- (SF)	AA- (SF)	AA- (SF)	AA+ (SF)
Class B	BBB- (SF)	BBB- (SF)	BBB- (SF)	BBB- (SF)

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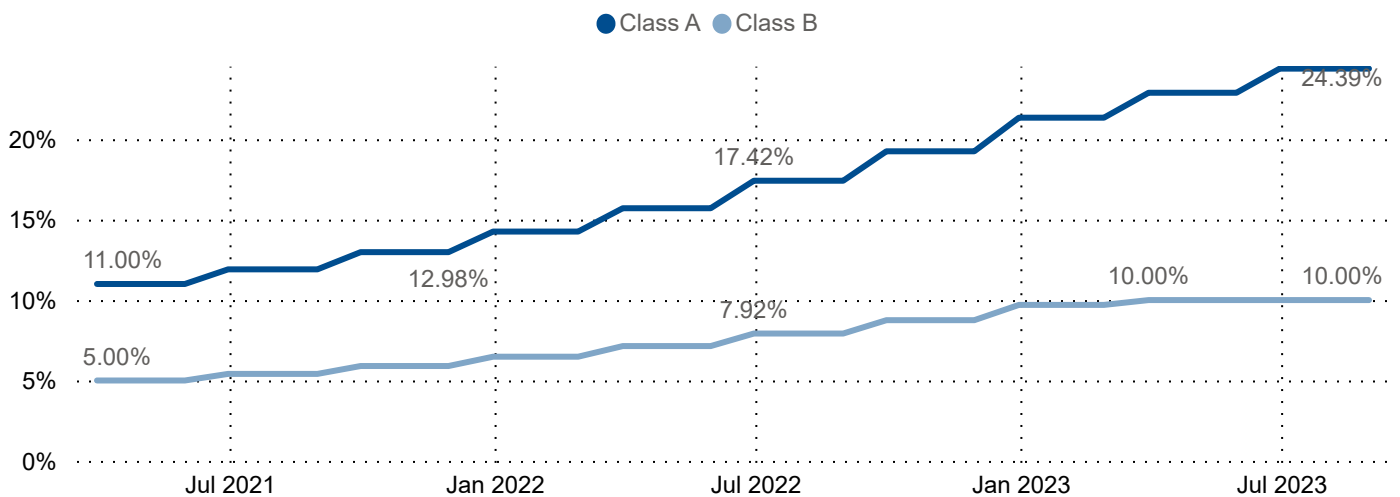
Outstanding notes balance

Source: Investor report



Credit enhancement

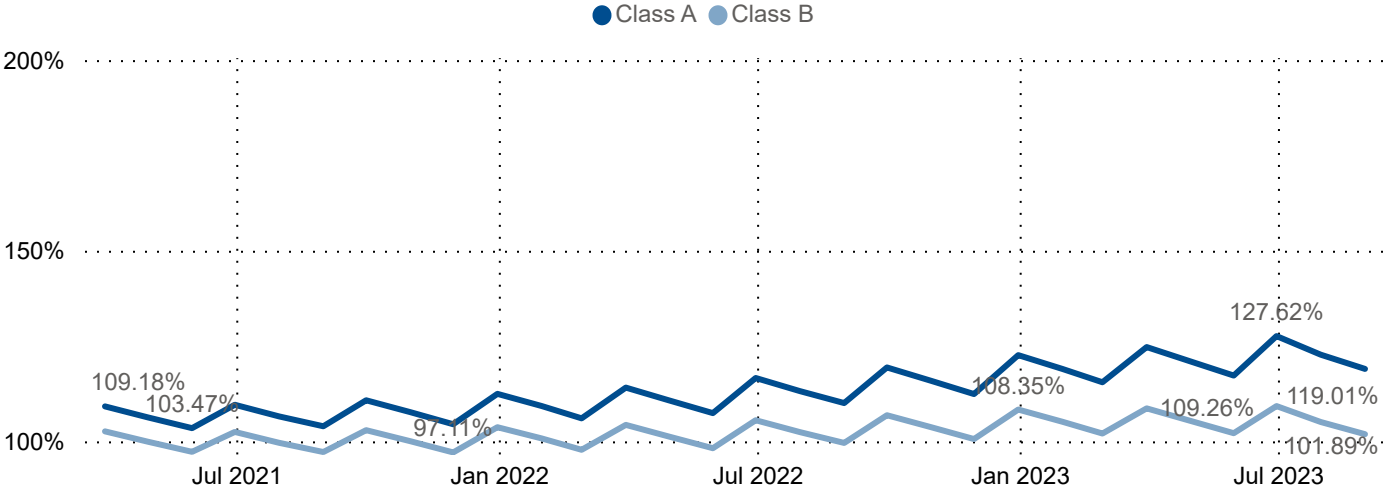
Source: Investor report



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Notes overcollateralisation

Source: Investor report



Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liabilities' nominal, junior to the notes under consideration, to (ii) the sum of liabilities' nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

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