

# STRUCTURED FINANCE

## TRANSACTION PERFORMANCE REPORTING

### COUNTRY

Italy



### ASSET CLASS

Consumer ABS



### TRANSACTION NAME

Marzio Finance S.r.l. - Series 17-2025 ...



### TRANSACTION PROFILE

**Transaction name** Marzio Finance S.r.l. - Series 17-2025

**Issuer LEI** 8156009FC13322D4B035

**Asset class** Consumer ABS

**Closing date** 25 June 2025

**Country of assets** Italy

**Pool type** Static

### REPORT INFORMATION

**Date of publication** 12 January 2026

**Last date of investor report** 30 December 2025

## Marzio Finance S.r.l. - Series 17-2025

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### Notes profile

Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
				Jun 2025	Dec 2025	Jul 2025	Dec 2025
Class A	EUR	Floating	12M	0.82%	328,000,000	278,556,379	14.74%
Class B	EUR	Fixed	12M	2.50%	13,100,000	13,100,000	11.24%
Class J	EUR	Variable	12M	0.00%	42,047,000	42,047,000	0.00%

### Notes rating

### Accounts

Rating	Validity date			Jul 2025	Dec 2025
		Cash reserve outstanding <sup>1</sup>	Cash reserve target <sup>1</sup>	3,752,100 EUR	3,752,100 EUR
Class A	AAA (SF)	25 Jun 2025			
Class B	A- (SF)	25 Jun 2025			

### Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank N.A. (London Branch)		
Arranger	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Arranger	Unicredit Bank A.G.	A	02 Dec 2025
Back up servicer	Zenith Service S.p.A.		
Calculation agent	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Cash manager	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Corporate services provider	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Hedge counterparty IR	Credit Agricole Corporate And Investment Bank		
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Paying agent	Citibank N.A. (London Branch)		
Ron	Banca Finanziaria Internazionale S.p.A.		
Special servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

## Marzio Finance S.r.l. - Series 17-2025

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### Portfolio profile

	Jun 2025	Oct 2025	Nov 2025
Number of loans <sup>1</sup>	18,835	17,784	17,491
Outstanding portfolio balance <sup>1</sup>	364,006,632 EUR	332,325,216 EUR	324,276,441 EUR
Weighted average asset yield <sup>1</sup>	5.77%	5.54%	
Weighted average remaining term <sup>1</sup>	90 months		
Weighted average seasoning <sup>1</sup>	25 months		

### Concentration

	Jun 2025		Nov 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) <sup>1</sup>	19.53%	Abruzzo	19.02%	Abruzzo

	May 2025	Jun 2025	Nov 2025
	Share	Share	Share
Top 1 obligor <sup>2</sup>	0.03%	0.03%	0.03%
Top 10 obligor <sup>2</sup>	0.25%	0.25%	0.26%
Top 100 obligor <sup>2</sup>	1.88%	1.90%	2.02%

<sup>1</sup> Source: Transaction report

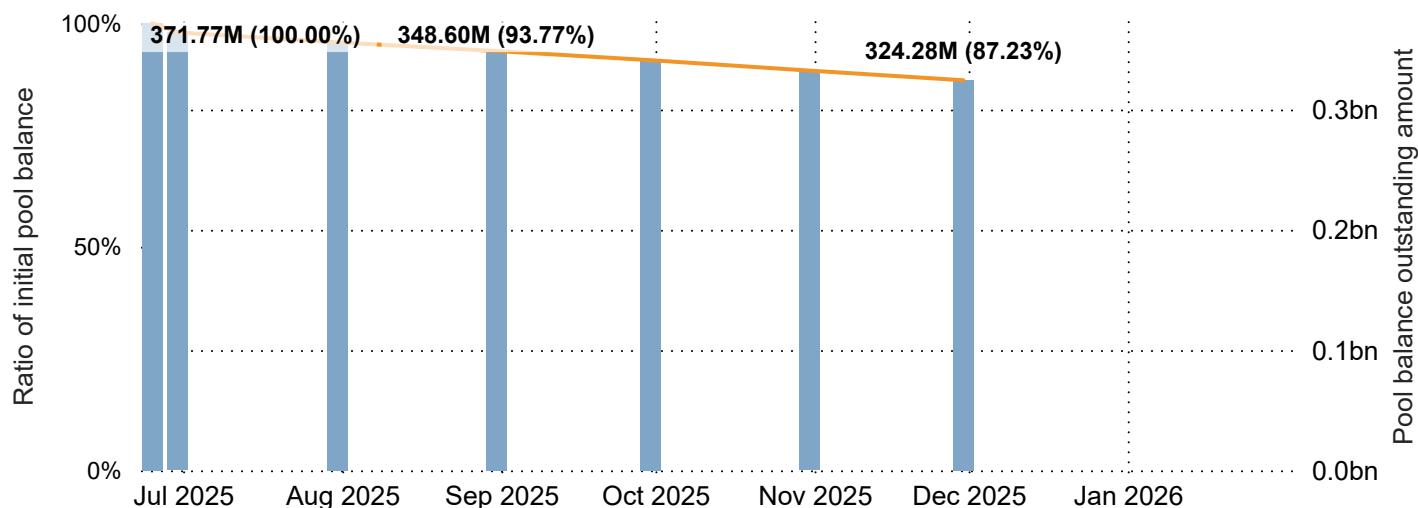
<sup>2</sup> Source: EDW

## Marzio Finance S.r.l. - Series 17-2025

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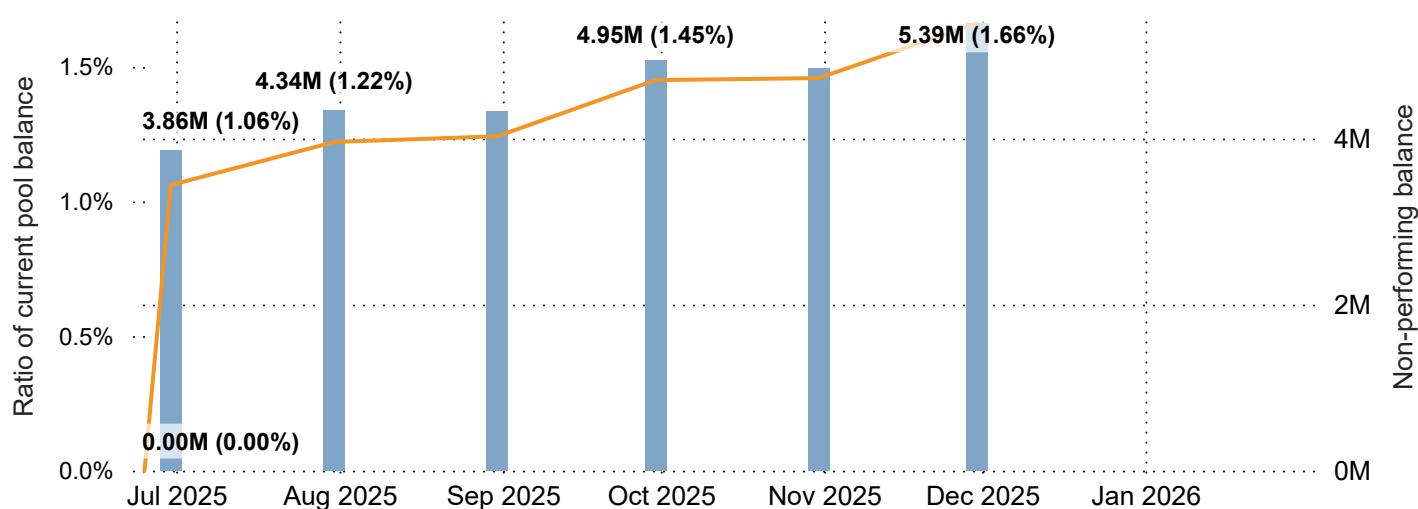
### Asset pool balance (currency : EUR)

Source: Transaction report



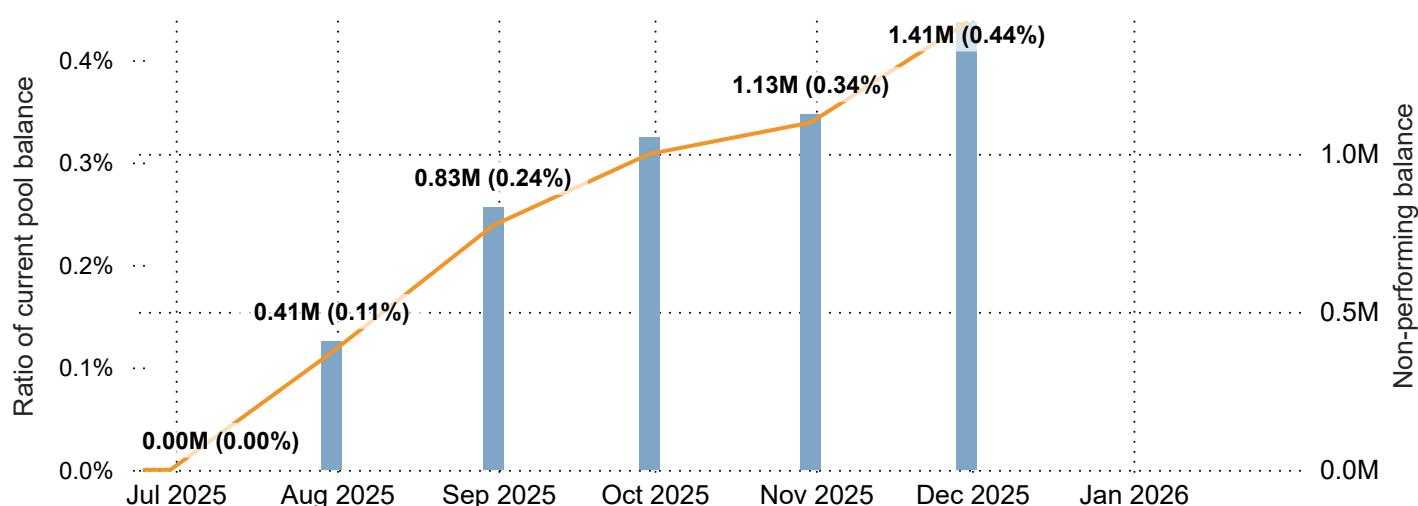
### Non-performing balance due for more than 30 days in arrears (currency : EUR, default : 8M)

Source: Transaction report



### Non-performing balance due for more than 90 days in arrears (currency : EUR, default : 8M)

Source: Transaction report

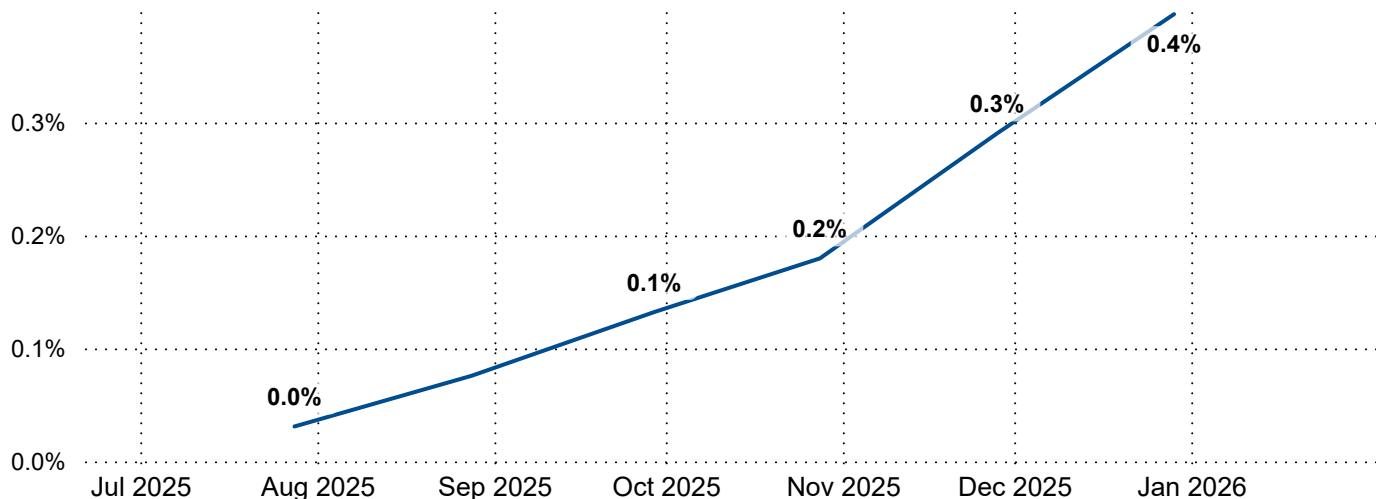


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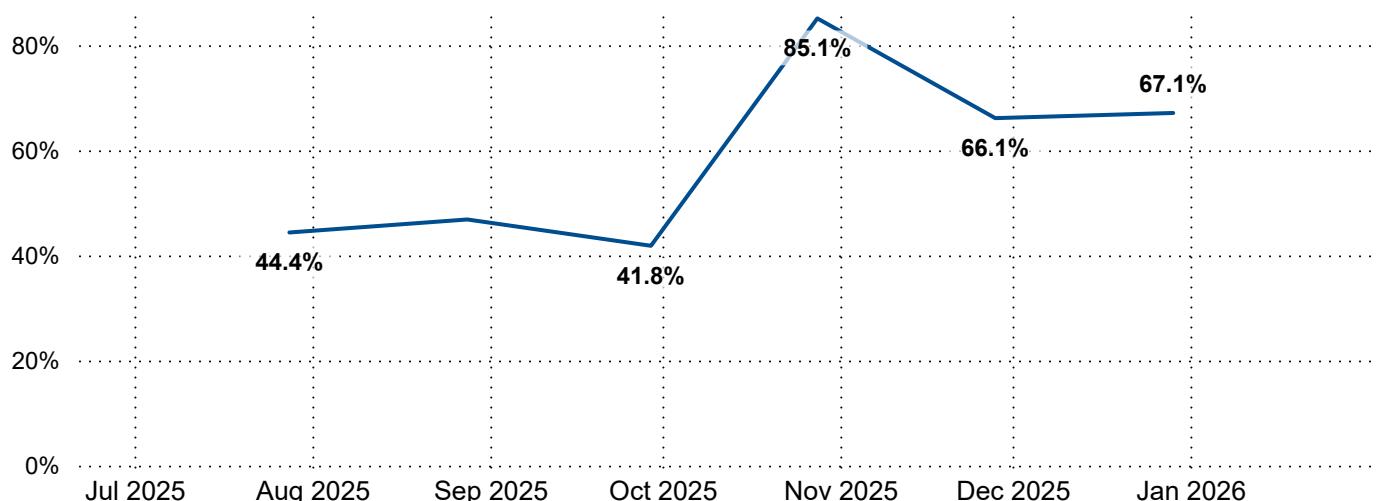
### Cumulative default ratio (default : 8M)

Source: Transaction report



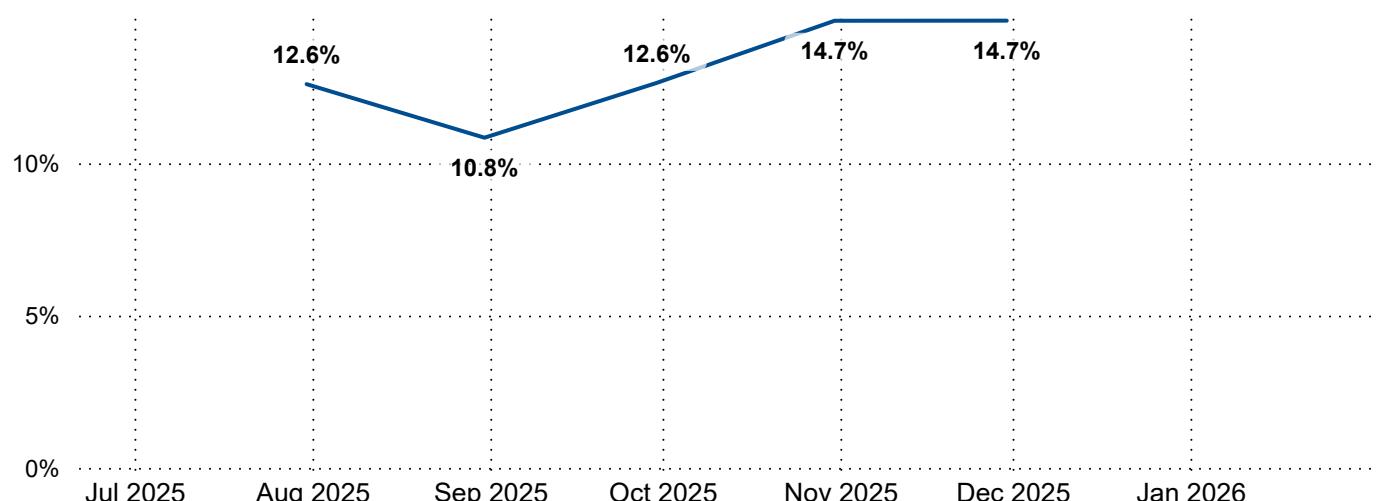
### Cumulative recovery ratio (default : 8M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

Source: Transaction report

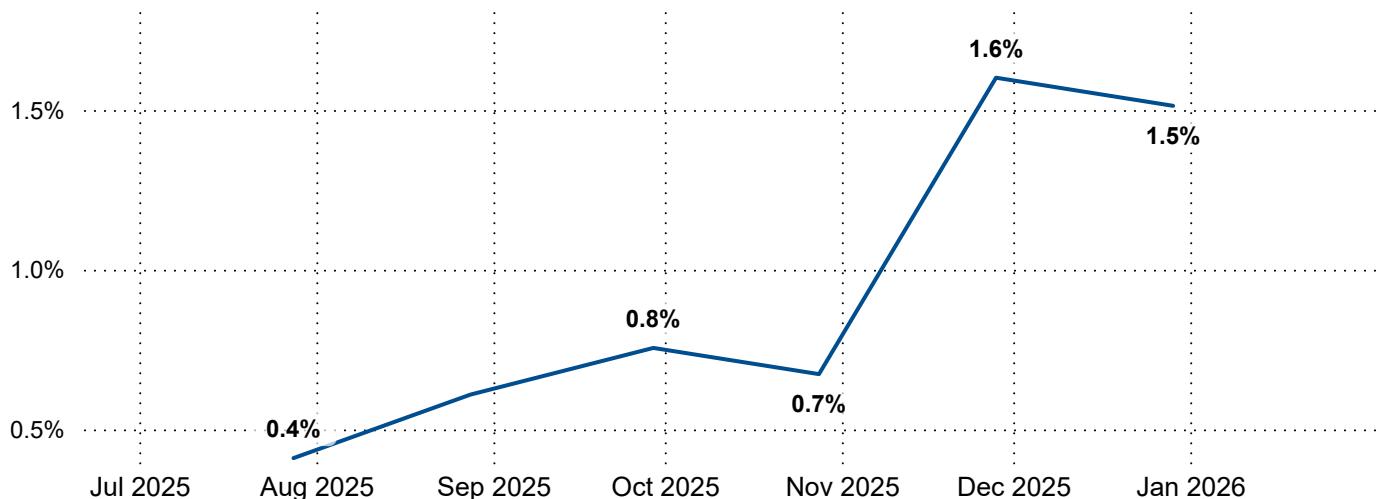


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### Annualised constant default ratio (CDR)

Source: Transaction report



## Marzio Finance S.r.l. - Series 17-2025

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### Rating history

Source: Scope



25 Jun 2025

Class A AAA (SF)

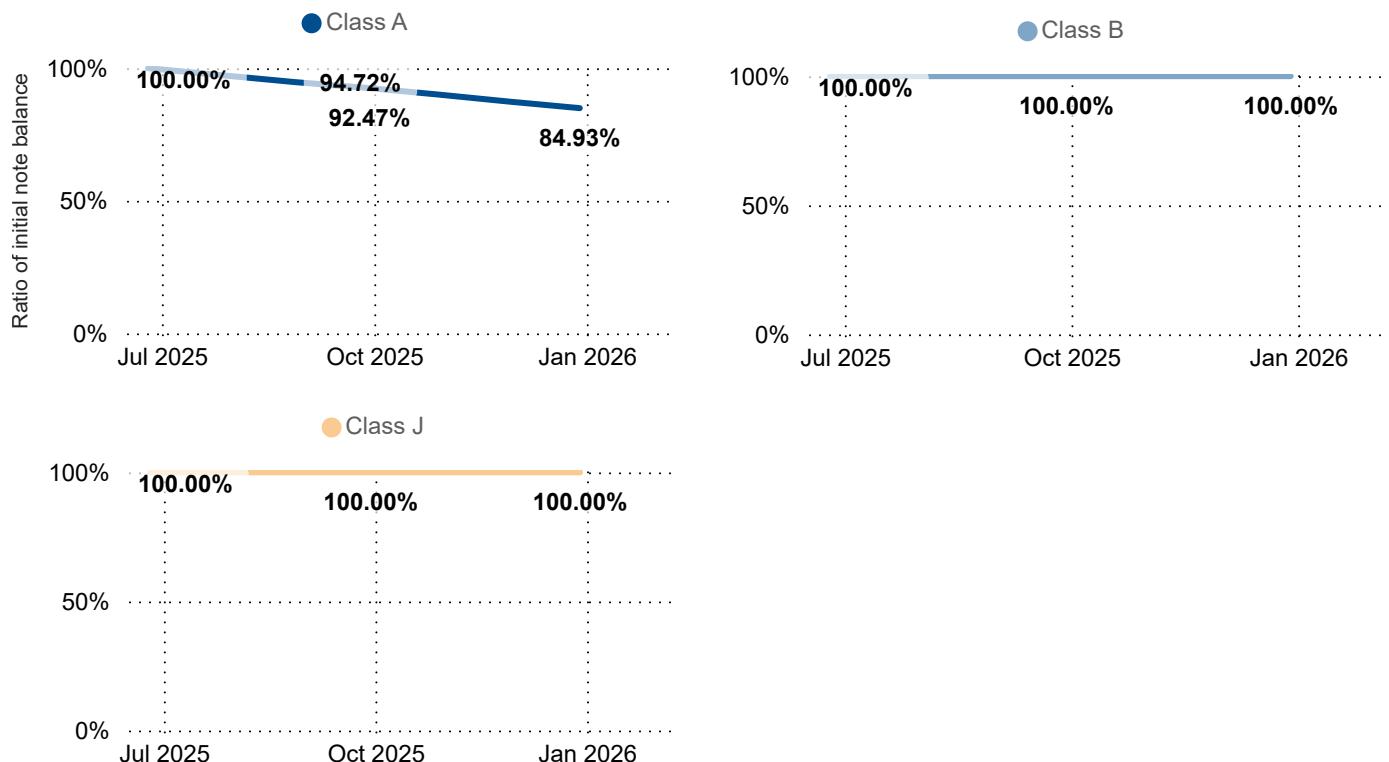
Class B A- (SF)

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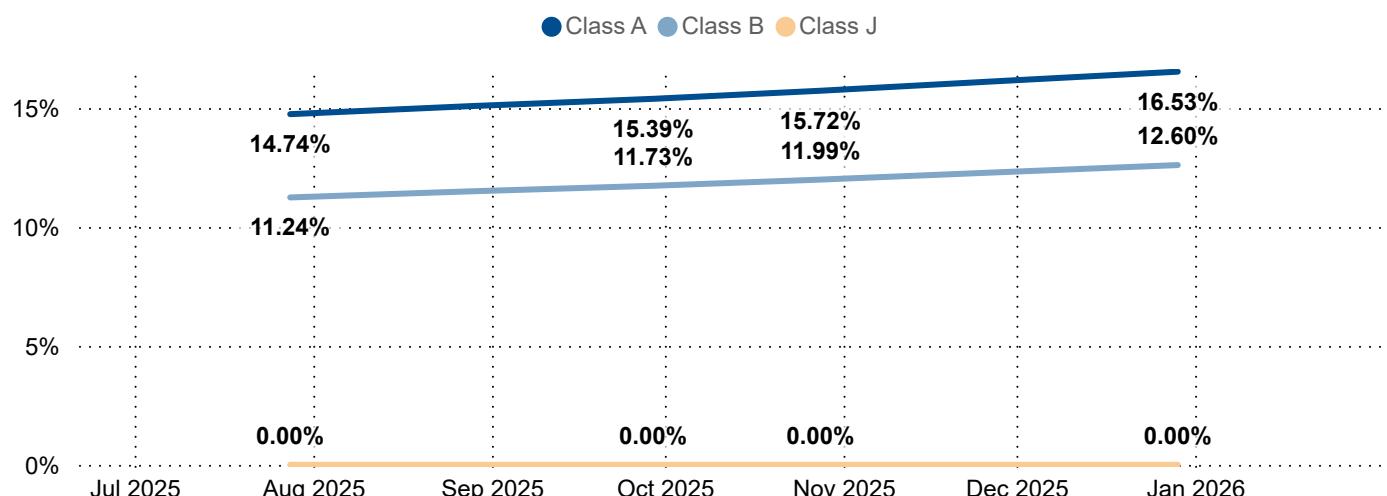
### Outstanding notes balance

Source: Transaction report



### Credit enhancement

Source: Transaction report

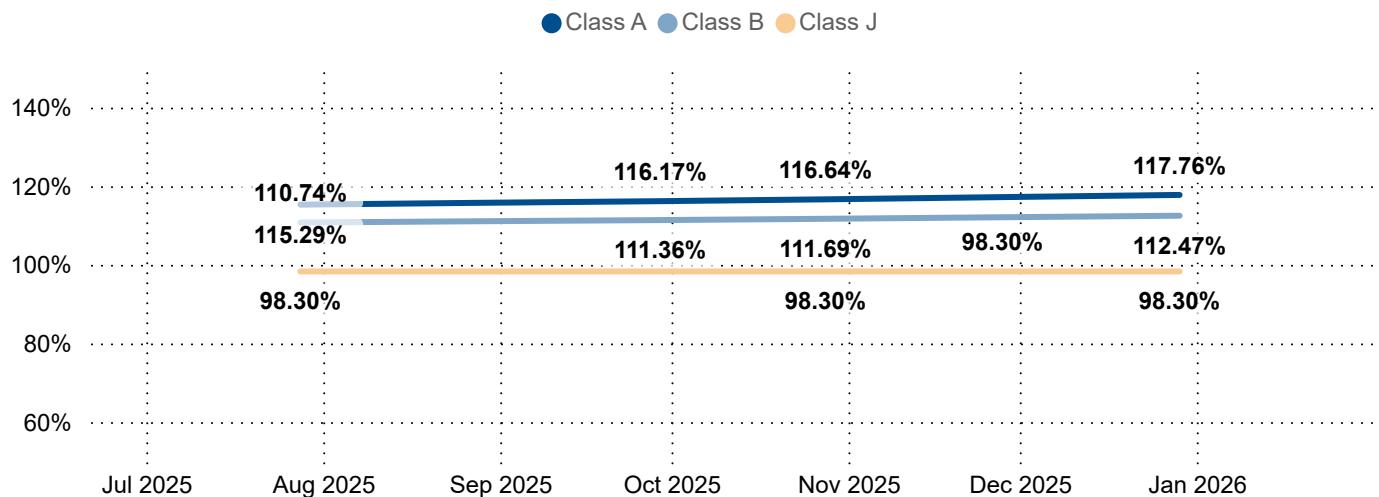


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### Notes overcollateralisation

Source: Transaction report



**Marzio Finance S.r.l. - Series 17-2025**

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**Remarks on the transaction**

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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