

STRUCTURED FINANCE

TRANSACTION PERFORMANCE REPORTING

COUNTRY

Spain

ASSET CLASS

Consumer ABS

TRANSACTION NAME

BBVA Consumo 10 FT

TRANSACTION PROFILE

|                   |                      |
|-------------------|----------------------|
| Transaction name  | BBVA Consumo 10 FT   |
| Issuer LEI        | 9598006BCPGX3T0AS645 |
| Asset class       | Consumer ABS         |
| Closing date      | 8 July 2019          |
| Country of assets | Spain                |
| Pool type         | Static               |

REPORT INFORMATION

|                              |              |
|------------------------------|--------------|
| Date of publication          | 10 June 2025 |
| Last date of investor report | 31 May 2025  |

BBVA Consumo 10 FT

... 

Notes profile

|         | Currency <sup>1</sup> | Coupon type <sup>1</sup> | Frequency <sup>1</sup> | Spread/<br>Coupon <sup>1</sup> | Outstanding balance <sup>1</sup> |            | Credit enhancement <sup>1</sup> |          |
|---------|-----------------------|--------------------------|------------------------|--------------------------------|----------------------------------|------------|---------------------------------|----------|
|         |                       |                          |                        |                                | Jul 2019                         | May 2025   | Jul 2019                        | May 2025 |
| Class A | EUR                   | Fixed                    | 3M                     | 0.27%                          | 1,810,000,000                    | 75,408,039 | 10.00%                          | 72.53%   |
| Class B | EUR                   | Fixed                    | 3M                     | 1.10%                          | 58,000,000                       | 58,000,000 | 7.10%                           | 50.68%   |
| Class C | EUR                   | Fixed                    | 3M                     | 2.30%                          | 82,000,000                       | 82,000,000 | 3.00%                           | 19.78%   |
| Class D | EUR                   | Fixed                    | 3M                     | 3.85%                          | 30,000,000                       | 30,000,000 | 1.50%                           | 8.48%    |
| Class E | EUR                   | Fixed                    | 3M                     | 5.60%                          | 20,000,000                       | 20,000,000 | 0.50%                           | 0.94%    |
| Class Z | EUR                   | Fixed                    | 3M                     | 5.75%                          | 10,000,000                       | 2,500,000  | 0.50%                           | 0.50%    |

Notes rating

|         | Rating   | Validity date |
|---------|----------|---------------|
| Class A | AAA (SF) | 09 May 2025   |
| Class B | AAA (SF) | 09 May 2025   |
| Class C | A+ (SF)  | 09 May 2025   |

Accounts

|                                       | Jul 2019       | May 2025      |
|---------------------------------------|----------------|---------------|
| Cash reserve outstanding <sup>1</sup> | 10,000,000 EUR | 2,500,000 EUR |

Counterparties

| Entity role       | Entity name                           | Rating | Validity date |
|-------------------|---------------------------------------|--------|---------------|
| Account bank      | Banco Bilbao Vizcaya Argentaria S.A.  | A+     | 13 Dec 2024   |
| Arranger          | Banco Bilbao Vizcaya Argentaria S.A.  | A+     | 13 Dec 2024   |
| Calculation agent | Europea De Titulizacion SGFT S.A.     |        |               |
| Cash manager      | Europea De Titulizacion SGFT S.A.     |        |               |
| Issuer            | Bbva Consumo 10 Fondo De Titulizacion |        |               |
| Monitoring agent  | Europea De Titulizacion SGFT S.A.     |        |               |
| Originator        | Banco Bilbao Vizcaya Argentaria S.A.  | A+     | 13 Dec 2024   |
| Paying agent      | Banco Bilbao Vizcaya Argentaria S.A.  | A+     | 13 Dec 2024   |
| Servicer          | Banco Bilbao Vizcaya Argentaria S.A.  | A+     | 13 Dec 2024   |

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

BBVA Consumo 10 FT

... 

Portfolio profile

|                                              | Jul 2019          | May 2025        |
|----------------------------------------------|-------------------|-----------------|
| Number of loans <sup>1</sup>                 | 208,386           | 41,134          |
| Outstanding portfolio balance <sup>1</sup>   | 1,999,887,392 EUR | 229,690,956 EUR |
| Weighted average asset yield <sup>1</sup>    | 6.73%             | 7.08%           |
| Weighted average remaining term <sup>1</sup> | 66 months         | 26 months       |

Concentration

|                                      | Jul 2019 |              | May 2025 |              |
|--------------------------------------|----------|--------------|----------|--------------|
|                                      | Share    | Geo/Business | Share    | Geo/Business |
| Top 1 region (borrower) <sup>1</sup> | 20.74%   | Cataluña     | 25.52%   | Cataluña     |

|                              | Jul 2019 | Jun 2021 | Dec 2024 | May 2025 |
|------------------------------|----------|----------|----------|----------|
|                              | Share    | Share    | Share    | Share    |
| Top 1 obligor <sup>1</sup>   | 0.00%    | 0.01%    | 0.02%    | 0.02%    |
| Top 10 obligor <sup>2</sup>  |          | 0.07%    | 0.19%    |          |
| Top 100 obligor <sup>2</sup> |          | 0.52%    | 1.41%    |          |

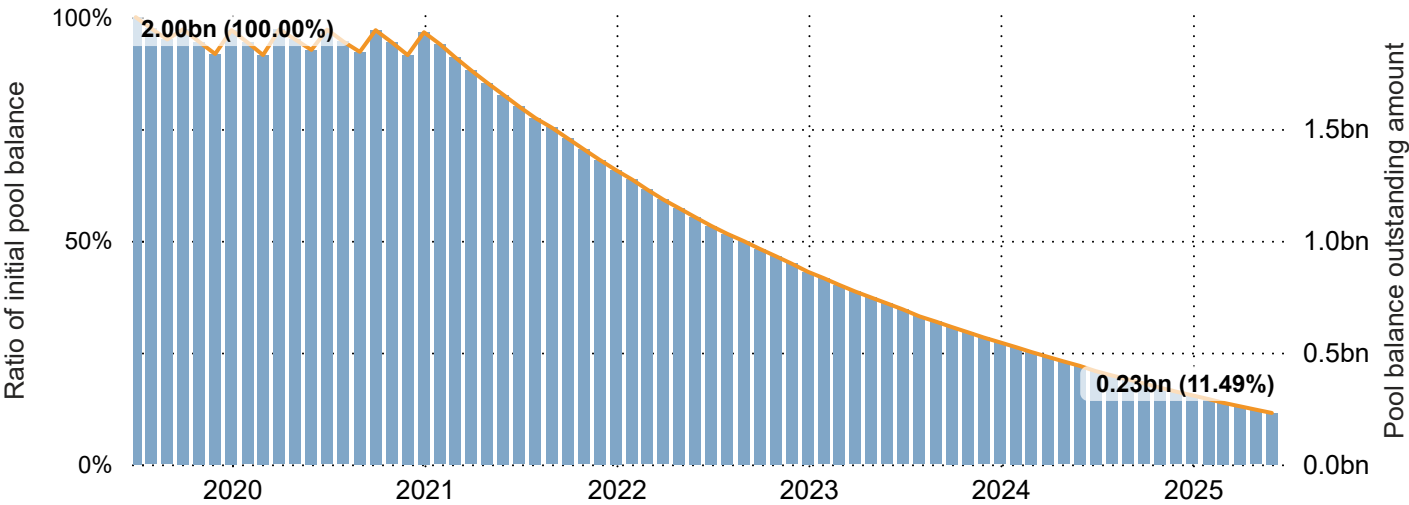
<sup>1</sup> Source: Transaction report  
<sup>2</sup> Source: EDW

BBVA Consumo 10 FT

...

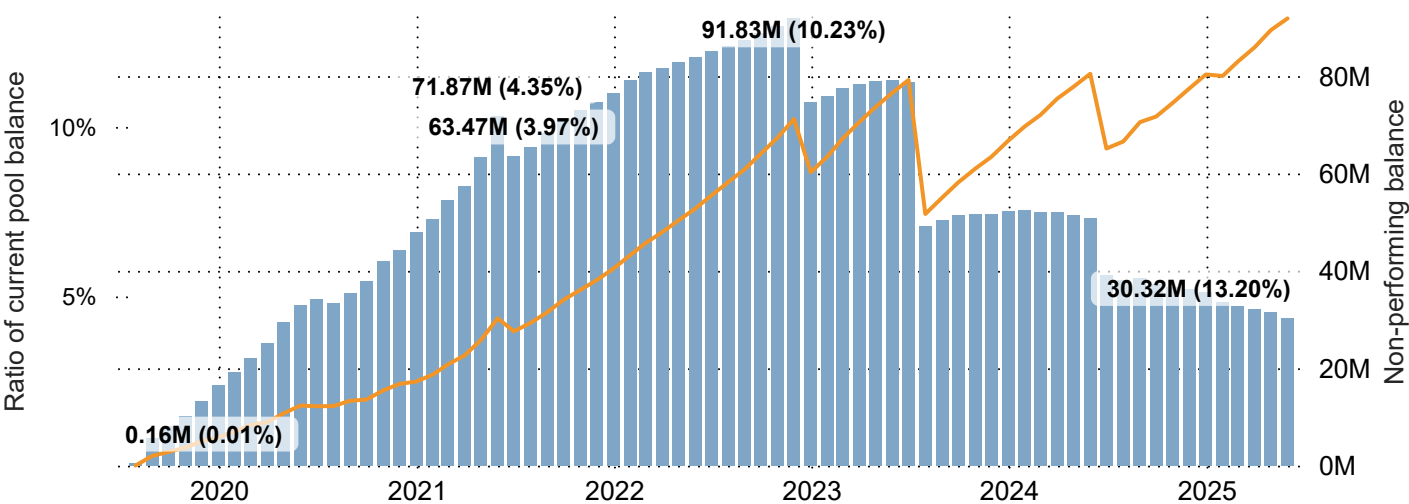
Asset pool balance (currency : EUR)

Source: Transaction report



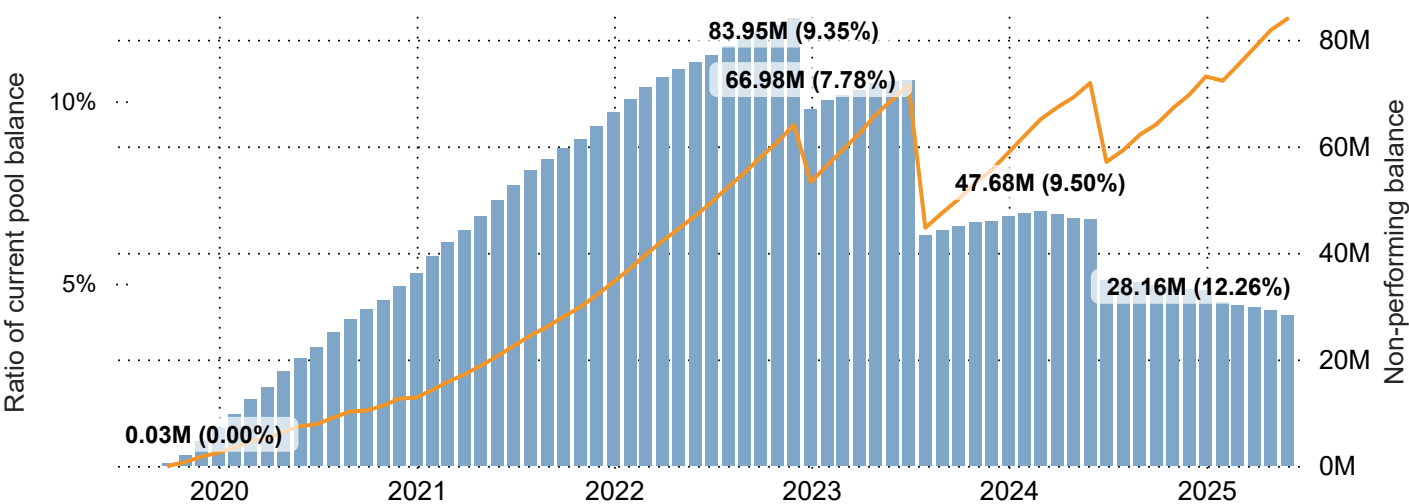
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

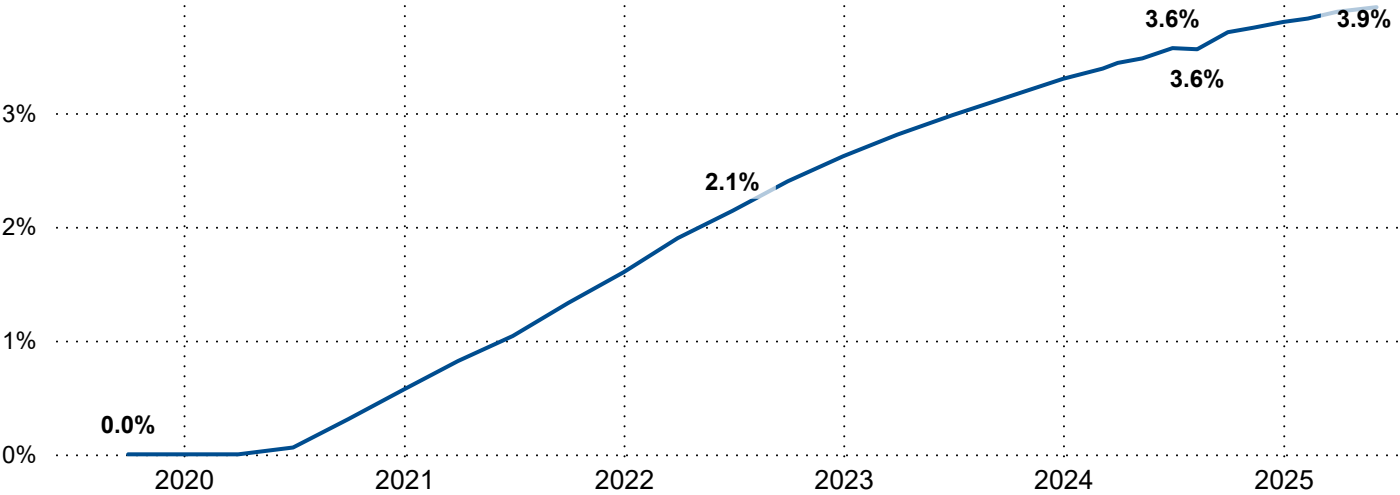
Source: Transaction report



BBVA Consumo 10 FT ... ▾

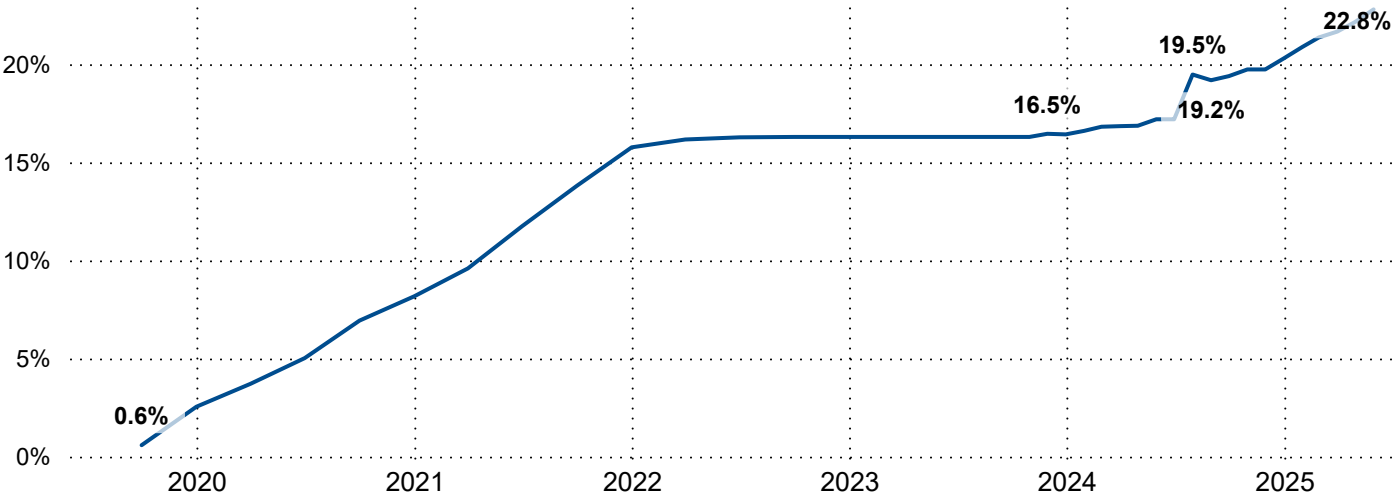
Cumulative default ratio (default : 12M)

Source: Transaction report



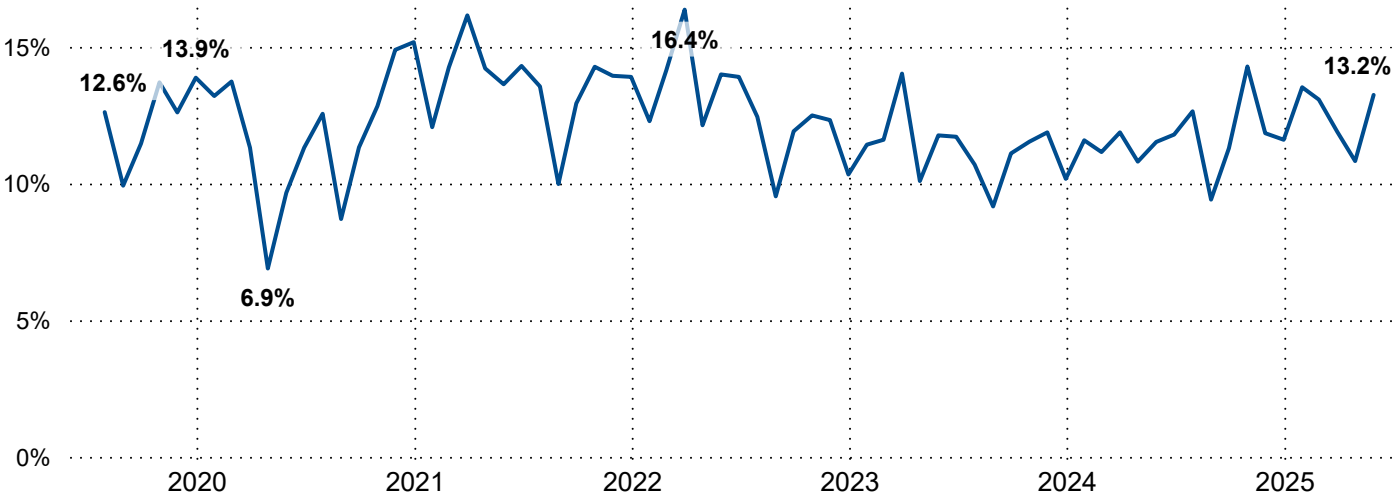
Cumulative recovery ratio (default : 12M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

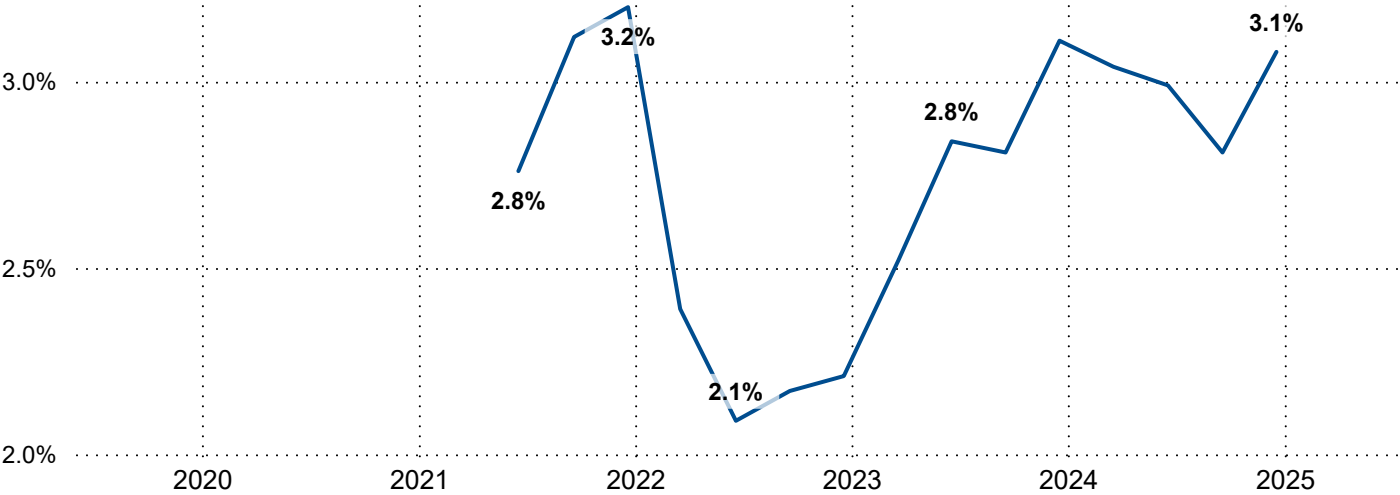
Source: Transaction report



BBVA Consumo 10 FT ... ▾

Annualised constant default ratio (CDR)

Source: EDW

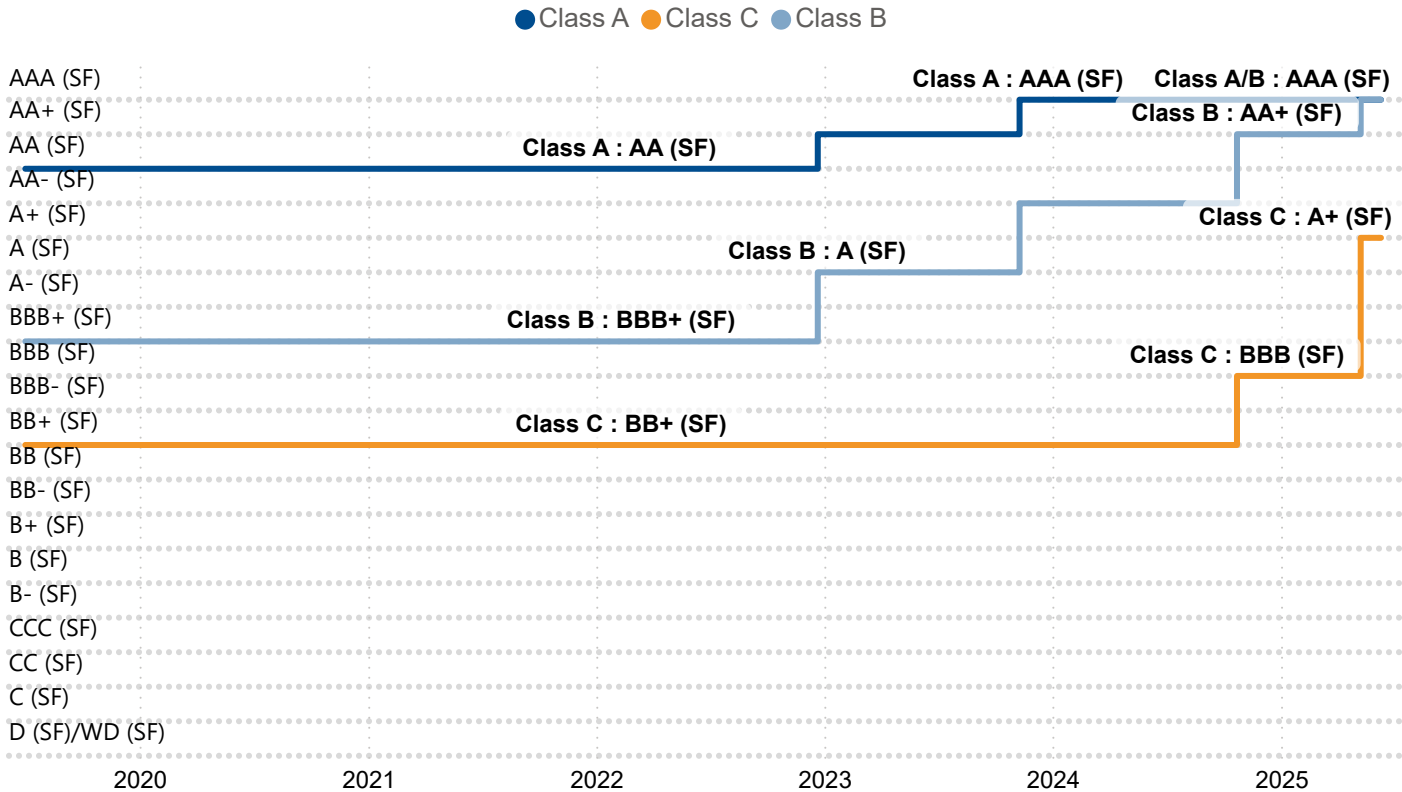


BBVA Consumo 10 FT

...

Rating history

Source: Scope

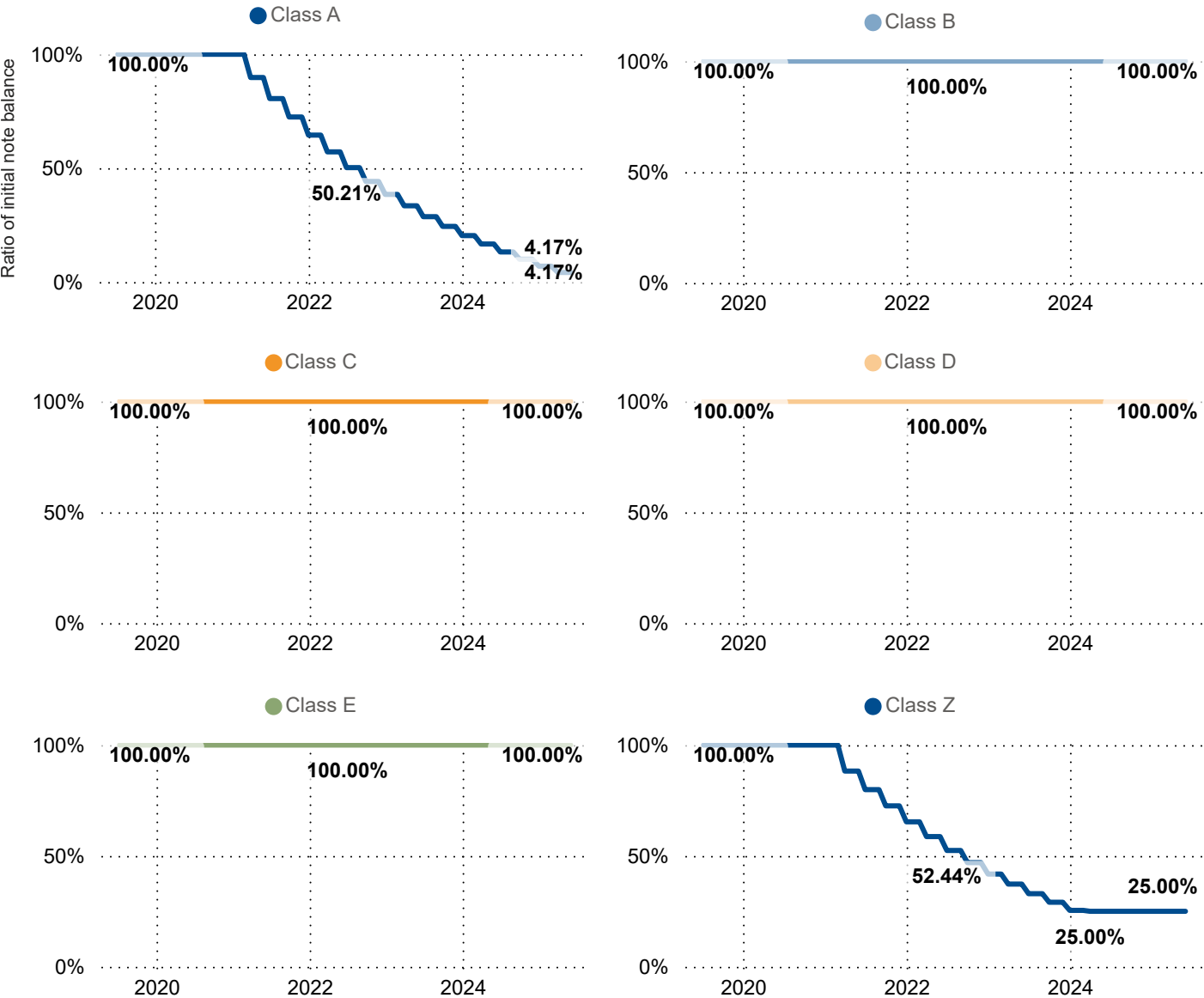


|         | 02 Jul 2019 | 09 Jul 2019 | 10 Feb 2022 | 22 Dec 2022 | 10 Nov 2023 | 23 Oct 2024 | 09 May 2025 |
|---------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Class A | AA (SF)     | AA (SF)     | AA (SF)     | AA+ (SF)    | AAA (SF)    | AAA (SF)    | AAA (SF)    |
| Class B | BBB+ (SF)   | BBB+ (SF)   | BBB+ (SF)   | A (SF)      | AA- (SF)    | AA+ (SF)    | AAA (SF)    |
| Class C | BB+ (SF)    | BB+ (SF)    | BB+ (SF)    | BB+ (SF)    | BB+ (SF)    | BBB (SF)    | A+ (SF)     |

BBVA Consumo 10 FT

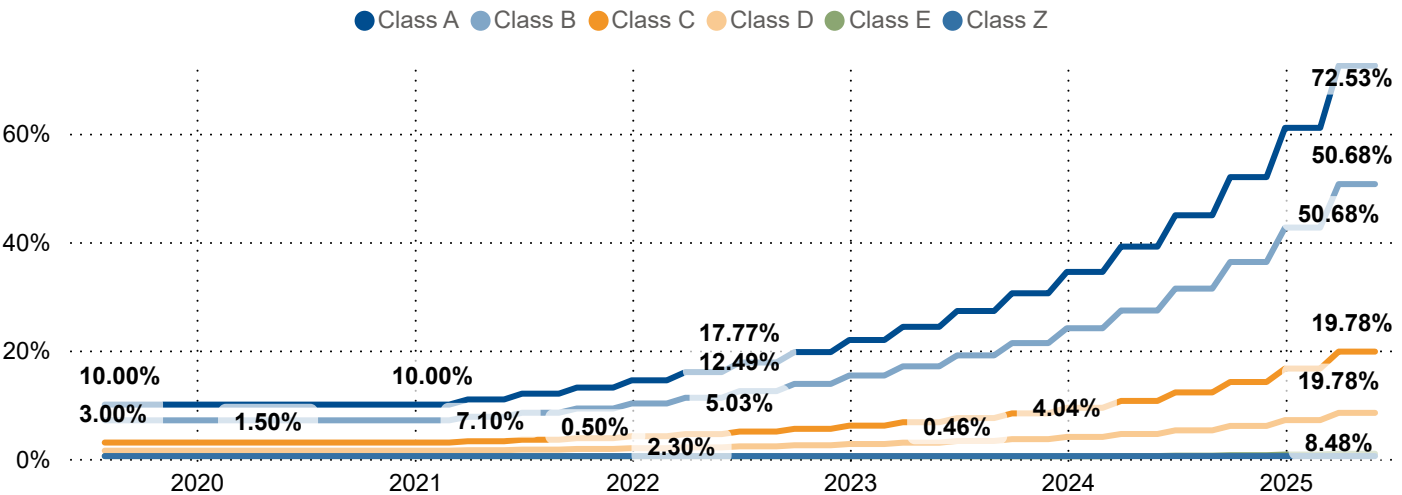
Outstanding notes balance

Source: Transaction report



Credit enhancement

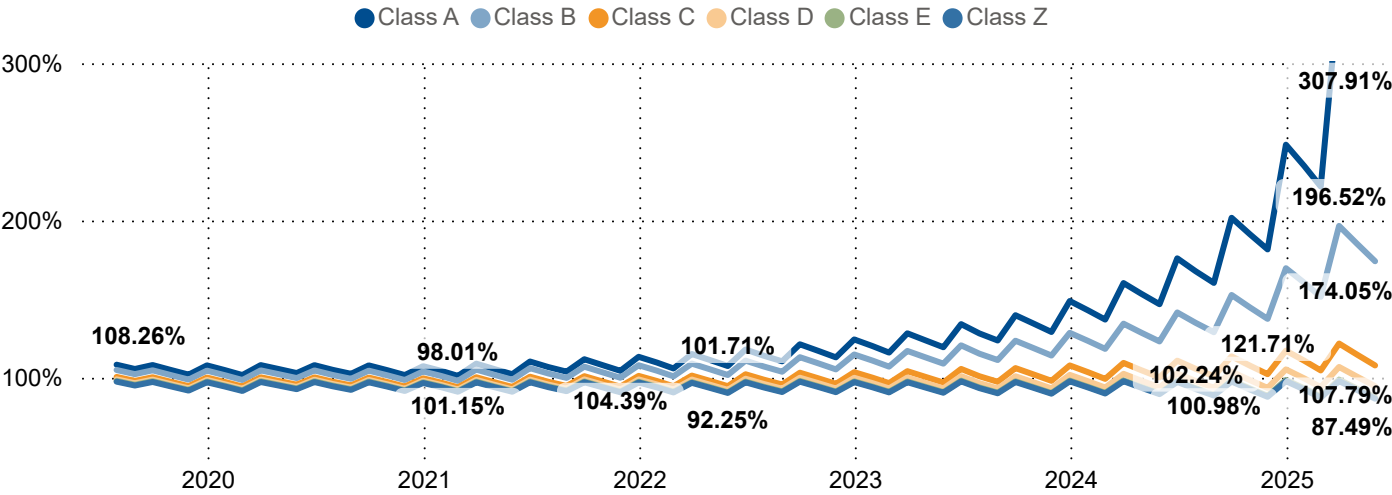
Source: Transaction report



BBVA Consumo 10 FT

Notes overcollateralisation

Source: Transaction report



BBVA Consumo 10 FT

... 

Remarks on the transaction

-

| Field name                    | Description                                                                                                                                                                                                           |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Credit enhancement            | Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value. |
| Cumulative default ratio      | Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.                                                                                                                       |
| Cumulative recovery ratio     | Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.                                                                                |
| Notes overcollateralisation   | Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note. |
| Outstanding notes balance     | The relevant note's nominal value at the relevant date.                                                                                                                                                               |
| Outstanding portfolio balance | Aggregate loan balance at the relevant date.                                                                                                                                                                          |

# Scope Ratings GmbH

## Headquarters Berlin

Lennéstraße 5  
D-10785 Berlin  
Phone +49 30 27891 0

## Frankfurt am Main

Neue Mainzer Straße 66-68  
D-60311 Frankfurt am Main  
Phone +49 69 66 77 389 0

## Paris

10 avenue de Messine  
FR-75008 Paris  
Phone +33 6 6289 3512

## Oslo

Karenslyst allé 53  
N-0279 Oslo  
Phone +47 21 09 38 35

## Madrid

Paseo de la Castellana 141  
E-28046 Madrid  
Phone +34 91 572 67 11

## Milan

Via Nino Bixio, 31  
20129 Milano MI  
Phone +39 02 30315 814

# Scope Ratings UK Limited

52 Grosvenor Gardens  
London SW1W 0AU  
Phone +44 20 7824 5180

[info@scoperatings.com](mailto:info@scoperatings.com)  
[www.scoperatings.com](http://www.scoperatings.com)

# Disclaimer

© 2025 Scope SE & Co. KGaA and all its subsidiaries including Scope Ratings GmbH, Scope Ratings UK Limited, Scope Fund Analysis GmbH, and Scope ESG Analysis GmbH (collectively, Scope). All rights reserved. The information and data supporting Scope's ratings, rating reports, rating opinions and related research and credit opinions originate from sources Scope considers to be reliable and accurate. Scope does not, however, independently verify the reliability and accuracy of the information and data. Scope's ratings, rating reports, rating opinions, or related research and credit opinions are provided 'as is' without any representation or warranty of any kind. In no circumstance shall Scope or its directors, officers, employees and other representatives be liable to any party for any direct, indirect, incidental or other damages, expenses of any kind, or losses arising from any use of Scope's ratings, rating reports, rating opinions, related research or credit opinions. Ratings and other related credit opinions issued by Scope are, and have to be viewed by any party as, opinions on relative credit risk and not a statement of fact or recommendation to purchase, hold or sell securities. Past performance does not necessarily predict future results. Any report issued by Scope is not a prospectus or similar document related to a debt security or issuing entity. Scope issues credit ratings and related research and opinions with the understanding and expectation that parties using them will assess independently the suitability of each security for investment or transaction purposes. Scope's credit ratings address relative credit risk, they do not address other risks such as market, liquidity, legal, or volatility. The information and data included herein is protected by copyright and other laws. To reproduce, transmit, transfer, disseminate, translate, resell, or store for subsequent use for any such purpose the information and data contained herein, contact Scope Ratings GmbH at Lennéstraße 5, D-10785 Berlin.