

STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

SME ABS

TRANSACTION NAME

CAIXABANK PYMES 10, FT $\dots \sim$

TRANSACTION PROFILE

Transaction nameCAIXABANK PYMES 10, FTIssuer LEI9598001D1YRW2VPRKF25

SME ABS

Closing date

Asset class

Country of assets

Pool type

20 November 2018

Spain

Static

REPORT INFORMATION

Date of publication18 December 2023Last date of investor report31 October 2023

TRANSACTION OVERVIEW



... ∨

Notes profile

	Currency ¹	Coupon type¹	Frequency ¹	Spread/ Coupon¹	Outstand	ing balance¹	Credit enha	ancement ¹
					Nov 2018	Oct 2023	Nov 2018	Oct 2023
Class A	EUR	Floating	3M	1.00%	2,793,000,000	63,982,323	16.00%	89.26%
Class B	EUR	Floating	ЗM	1.25%	532,000,000	532,000,000	4.75%	4.42%

	Rating	Validity date
Class A	AAA (SF)	04 Jan 2023
Class B	BB- (SF)	04 Jan 2023

Counterparties

► Entity role	Entity name	Rating	Validity date
Account bank	Caixabank S.A.	**	
Arranger	Caixabank S.A.	**	
Originator	Caixabank S.A.	**	
Special servicer	Caixabank S.A.	**	

¹ Source: Investor report

² Source: EDW

TRANSACTION OVERVIEW

CAIXABANK PYMES 10, FT

Portfolio profile

	Nov 2018	Oct 2023
Outstanding portfolio balance ¹	3,325,000,000 EUR	576,378,043 EUR
Weighted average asset yield ¹	2.27%	4.31%

Concentration

	No	v 2018	Oct 2023		
	Share	Region/City	Share	Region/City	
Top 1 region (borrower) ¹	30.26%	Cataluña	32.23%	Cataluña	







¹ Source: Investor report

² Source: EDW

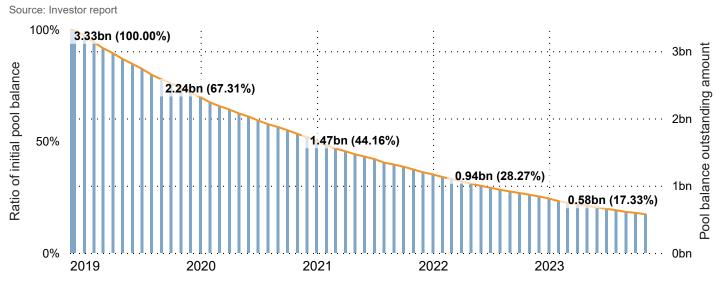
ASSET PERFORMANCE | DELINQUENCIES



CAIXABANK PYMES 10, FT

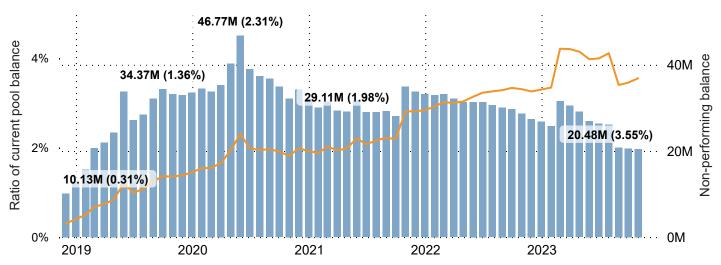
... \

Asset pool balance (currency : EUR)

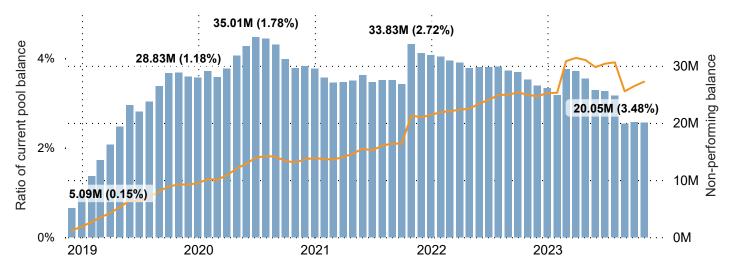


Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Investor report



Non-performing balance due for more than 90 days in arrears (currency : EUR)



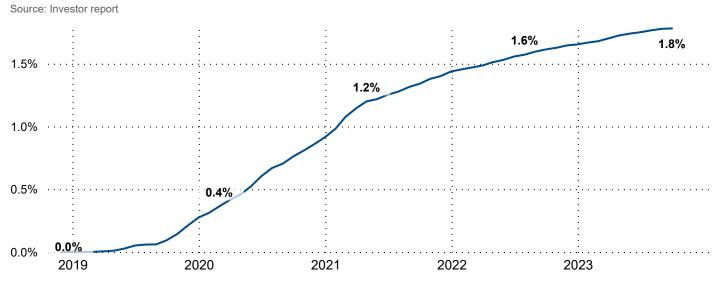
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



CAIXABANK PYMES 10, FT

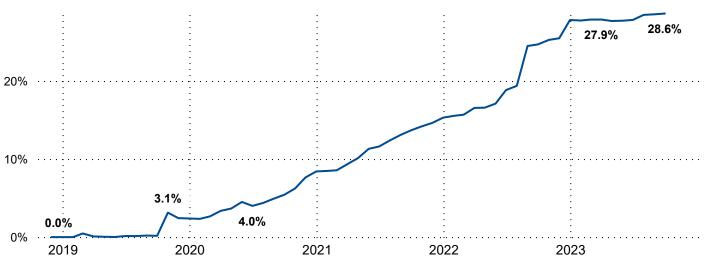
... >

Cumulative default ratio (default : 12M)

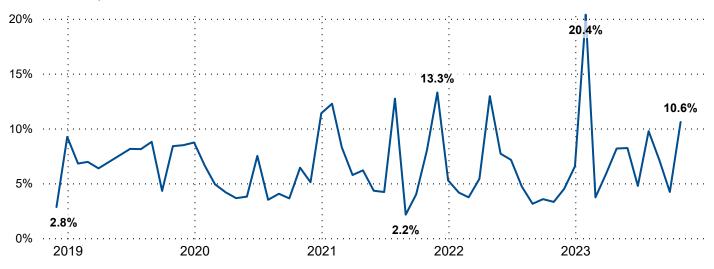


Cumulative recovery ratio (default : 12M)

Source: Investor report



Annualised constant prepayment rate (CPR)



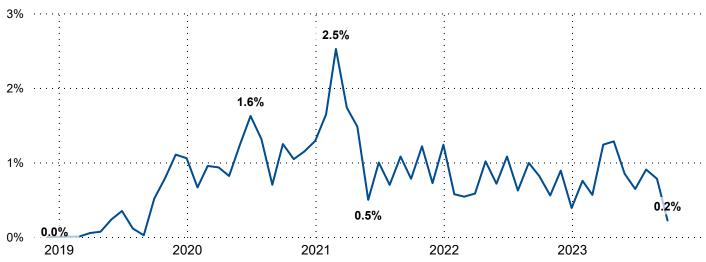
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



CAIXABANK PYMES 10, FT

 $\dots \checkmark$

Annualised constant default ratio (CDR)



NOTES PERFORMANCE | NOTES RATING & METRICS

CAIXABANK PYMES 10, FT

 $\dots \lor$

Rating history

Source: Scope

		Class A Class A	ass B	
AAA (SF)		Class A : AAA (SF)		Class A : AAA (SF)
AA+ (SF)				•
AA (SF)	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	••••••••••••••••••••••••••••••••••••••
AA- (SF)	· • • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	••••••••••••••••••••••••••••••••••••••
A+ (SF)		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	••••••••••••••••••••••••••••••••••••••
A (SF)	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	•••••••••••••••••••••••••••••••••••••
A- (SF)	• • • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •	•••••••••••••••••••••••••••••••••••••••
BBB+ (SF)	•••••••••		••••••	•••••••••••••••••••••••••••••••••••••••
BBB (SF)			•••••••	
BBB- (SF)				•••••••••••••••••••••••••
BB+ (SF)		•••••••••••••••••••••••	•••••••••••••••	••••••••••••••••••••••••
BB (SF)		Class B : BB (SF)		•••••••••••
BB- (SF)				Class B : BB- (SF)
B+ (SF)	· • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	•••••••	
B (SF)	•••••••••	••••••••••••••••••••••••	• • • • • • • • • • • • • • • • • • • •	•••••••••••••••••••••••••••••••
3- (SF)		••••••••••••••••••••••••		••••••••••
CCC (SF)				••••••••••
CC (SF)		· · · · · · · · · · · · · · · · · · ·	•••••••	•••••••••••
C (SF)	• • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • •
D (SF)/WD (SF)	• • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·
2019	2020	2021	2022	2023

	20 Nov 2018	26 Nov 2018	18 Mar 2021	04 Jan 2023
Class A	AAA (SF)	AAA (SF)	AAA (SF)	AAA (SF)
Class B	BB (SF)	BB (SF)	BB (SF)	BB- (SF)

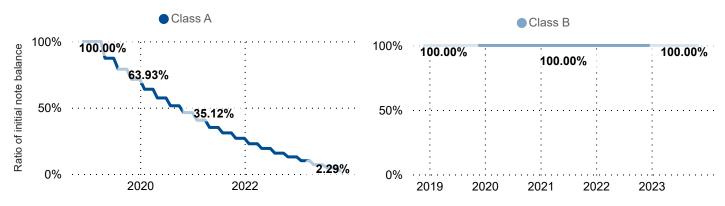
NOTES PERFORMANCE | NOTES RATING & METRICS



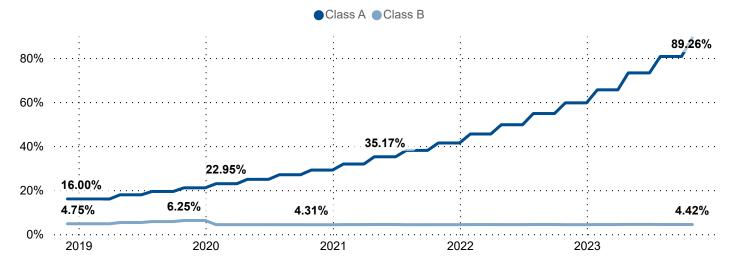
. . .

Outstanding notes balance

Source: Investor report



Credit enhancement





NOTES PERFORMANCE | NOTES RATING & METRICS



CAIXABANK PYMES 10, FT

... ∨

Notes overcollateralisation



CAIXABANK PYMES 10, FT

Note on the transaction

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liabilitie's nominal, junior to the notes under consideration, to (ii) the sum of liabilitie's nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.



 $\dots \lor$



Scope Ratings GmbH

Headquarters Berlin	Frankfurt am Main	Paris
Lennéstraße 5	Neue Mainzer Straße 66-68	10 avenue de Messine
D-10785 Berlin	D-60311 Frankfurt am Main	FR-75008 Paris
Phone +49 30 27891 0	Phone +49 69 66 77 389 0	Phone +33 6 6289 3512
Oslo	Madrid	Milan
Karenslyst allé 53	Paseo de la Castellana 141	Via Nino Bixio, 31
N-0279 Oslo	E-28046 Madrid	20129 Milano MI
Phone +47 21 09 38 35	Phone +34 91 572 67 11	Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens London SW1W 0AU Phone +44 20 7824 5180

info@scoperatings.com www.scoperatings.com

Disclaimer

© 2023 Scope SE & Co. KGaA and all its subsidiaries including Scope Ratings GmbH, Scope Ratings UK Limited, Scope Fund Analysis GmbH, and Scope ESG Analysis GmbH (collectively, Scope). All rights reserved. The information and data supporting Scope's ratings, rating reports, rating opinions and related research and credit opinions originate from sources Scope considers to be reliable and accurate. Scope does not, however, independently verify the reliability and accuracy of the information and data. Scope's ratings, rating reports, rating opinions, or related research and credit opinions are provided 'as is' without any representation or warranty of any kind. In no circumstance shall Scope or its directors, officers, employees and other representatives be liable to any party for any direct, indirect, incidental or other damages, expenses of any kind, or losses arising from any use of Scope's ratings, rating reports, rating opinions, related research or credit opinions. Ratings and other related credit opinions issued by Scope are, and have to be viewed by any party as, opinions on relative credit risk and not a statement of fact or recommendation to purchase, hold or sell securities. Past performance does not necessarily predict future results. Any report issued by Scope is not a prospectus or similar document related to a debt security or issuing entity. Scope issues credit ratings and related research and opinions with the understanding and expectation that parties using them will assess independently the suitability of each security for investment or transaction purposes. Scope's credit ratings address relative credit risk, they do not address other risks such as market, liquidity, legal, or volatility. The information and data included herein is protected by copyright and other laws. To reproduce, transmit, transfer, disseminate, translate, resell, or store for subsequent use for any such purpose the information and data contained herein, contact Scope Ratings GmbH at Lennéstraße 5, D-10785 Berlin.