

STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

COUNTRY		
Italy		\sim
ASSET CLASS		
RMBS		\checkmark
TRANSACTION NAME		
Asti RMBS IV		∨
TRANSACTION PROFILE		
Transaction name	Asti RMBS IV	
Issuer LEI	815600BF7FAE2C9B6505	
Asset class	RMBS	
Closing date	13 November 2024	
Country of assets	Italy	
Pool type	Static	
REPORT INFORMATION		
Date of publication	2 April 2025	
Last date of investor report	27 March 2025	

TRANSACTION OVERVIEW



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Notes profile

	Currency ¹	Coupon type¹	Frequency ¹	Spread/ Coupon¹	Outstand	ling balance ¹	Credit enha	ancement ¹
					Nov 2024	Mar 2025	Dec 2024	Mar 2025
Class A1	EUR	Floating	3M	0.96%	365,700,000	341,631,875	17.78%	18.51%
Class A2	EUR	Floating	ЗM	0.85%	186,100,000	156,683,402	17.78%	18.51%
Class J	EUR	Variable	3M	3.00%	113,195,000	113,195,000	0.00%	0.00%

Notes rating

	Rating	Validity date
Class A1	AAA (SF)	13 Nov 2024
Class A2	AAA (SF)	13 Nov 2024

	Dec 2024	Mar 2025
Cash reserve outstanding ¹	11,036,000 EUR	10,471,476 EUR

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas	AA-	13 Dec 2024
Corporate services provider	Kpmg International		
Hedge counterparty ir	Unicredit Bank GmbH		
Issuer	Asti Group Rmbs Iv S.r.l.		
Originator	Cassa Di Risparmio Di Asti S.p.A.		
Paying agent	BNP Paribas	AA-	13 Dec 2024
Ron	Kpmg International		
Seller	Cassa Di Risparmio Di Asti S.p.A.		
Servicer	Cassa Di Risparmio Di Asti S.p.A.		

2 Source: EDW

¹ Source: Transaction report

Asti RMBS IV

Portfolio profile

	Nov 2024	Mar 2025
Number of loans ¹	7,703	7,439
Outstanding portfolio balance ¹	664,995,780	619,398,067 EUR
Weighted average asset yield ¹	4.99%	
Weighted average LTV (Current) ¹	53.92%	
Weighted average LTV (Original) ¹	65.35%	64.94%
Weighted average remaining term ¹	227 months	225 months
Weighted average seasoning ¹	63 months	68 months

Concentration

	Nov 2024		Mar 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ¹	60.90%	Piemonte	59.14%	Piemonte

	Nov 2024
	Share
Top 1 obligor ¹	0.27%
Top 10 obligor ²	1.39%
Top 100 obligor ²	6.38%





¹ Source: Transaction report

² Source: EDW

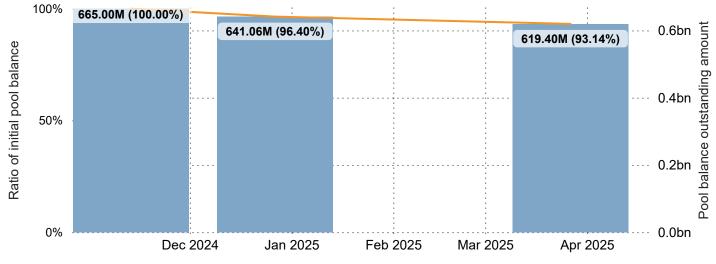
ASSET PERFORMANCE | DELINQUENCIES



Asti RMBS IV

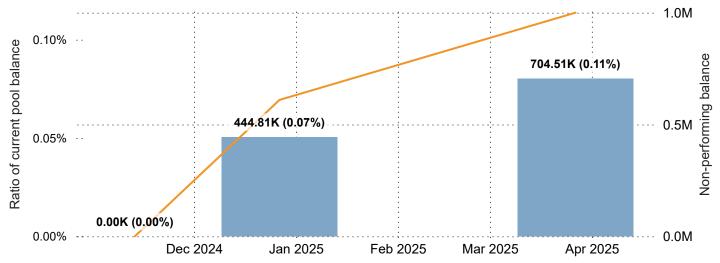
Asset pool balance (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report 0.10% 1.0M Ratio of current pool balance 0.08% Non-performing balance . . 0.06% 0.5M 0.04% 0.02% 73.44K (0.01%) 22.77K (0.00%) 0.0M Dec 2024 Jan 2025 Feb 2025 Mar 2025 Apr 2025

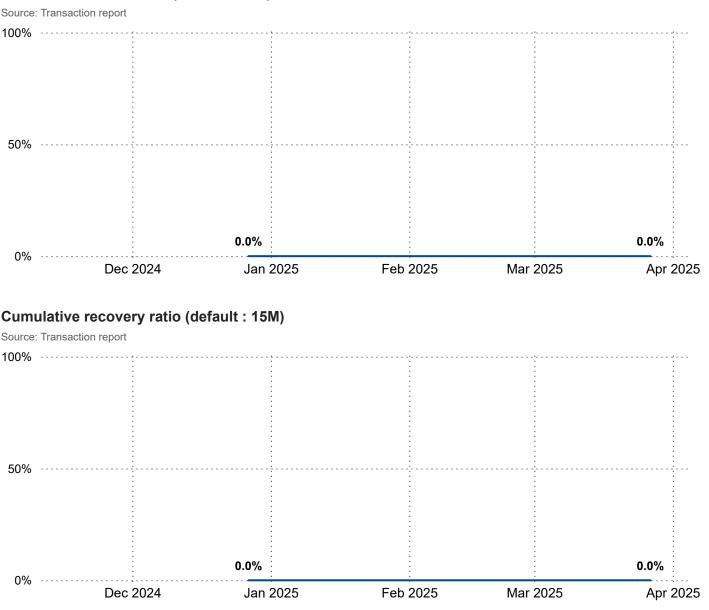
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



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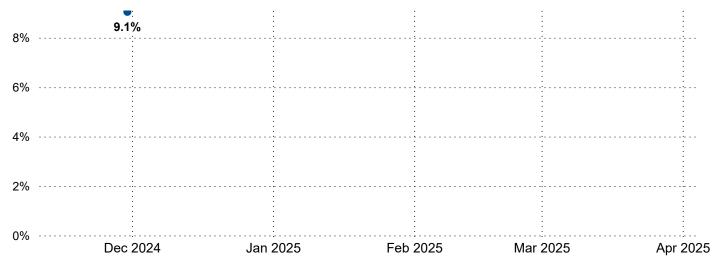
Asti RMBS IV





Annualised constant prepayment rate (CPR)

Source: EDW



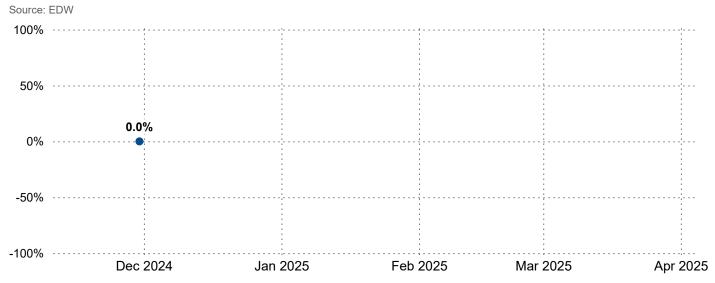
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



Asti RMBS IV

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Annualised constant default ratio (CDR)



NOTES PERFORMANCE | NOTES RATING & METRICS

Asti RMBS IV

Rating history

Source: Scope

● Class A1 ● Class A2

Dec 20	24 Ja	n 2025	Feb 2025	Mar 2025	Apr 202
D (SF)/WD (SF)					
C (SF)		:		:	
C (SF)					
CC (SF)		:		:	
- (SF)					
(SF)		:	:		
+ (SF)		:			
B- (SF)					
B (SF)		: 			: : • • • • • • • • • • •
35- (SF) 3+ (SF)		: • • • • • • • • • • • • • • • • • • •			
BB (SF) BB- (SF)				• • • • • • • • • • • • • • • • • • • •	
BB (SF)		• • • • • • • • • • • • • • • • • • •			
BB+ (SF)	• • • • • • • • • • • • • • • • • • • •				•••••
- (SF)		• • • • • • • • • • • • • • • • • • •			•••••
(SF)	• • • • • • • • • • • • • • • • • • • •				
.+ (SF)	• • • • • • • • • • • • • • • • • • • •	••••••••••••••••••••••			
A- (SF)					• • • • • • • • • • • • • •
A (SF)		•••••••••••••••••••••••	••••••••••••••••••••••••	• • • • • • • • • • • • • • • • • • • •	••••••
A+ (SF)				* *	
AA (SF)				Class A1/A2 : A	AA (SF)

	13 Nov 2024
Class A1	AAA (SF)
Class A2	AAA (SF)



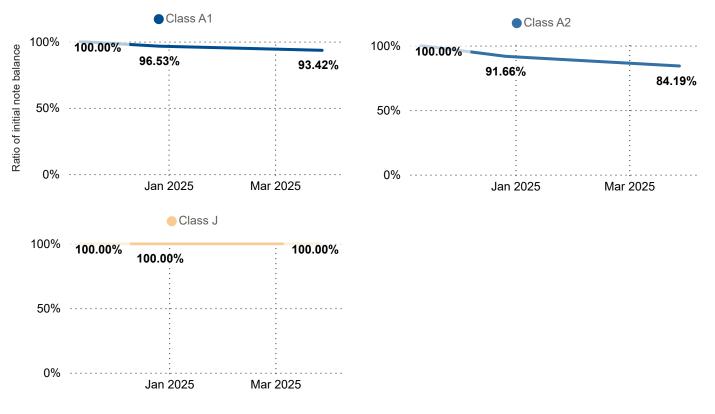


NOTES PERFORMANCE | NOTES RATING & METRICS

Asti RMBS IV

Outstanding notes balance

Source: Transaction report



Credit enhancement

Source: Transaction report

Class A1 Class A2 Class J 17.78% 15% 10% 5% 0.00% 0.00% Dec 2024 Jan 2025 Feb 2025 Mar 2025 Apr 2025



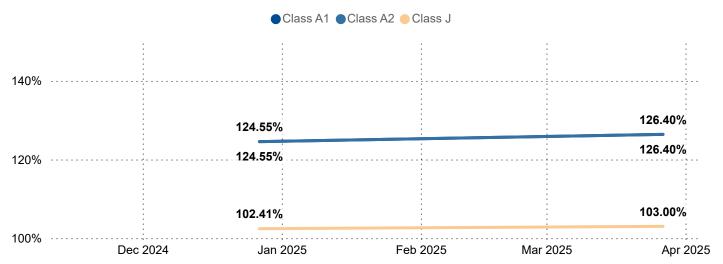
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NOTES PERFORMANCE | NOTES RATING & METRICS

Asti RMBS IV



Source: Transaction report





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I REMARKS ON THE TRANSACTION & GLOSSARY



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Asti RMBS IV

Remarks on the transaction

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.



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