

# STRUCTURED FINANCE

## TRANSACTION PERFORMANCE REPORTING

### COUNTRY

Italy



### ASSET CLASS

Consumer ABS



### TRANSACTION NAME

Marzio Finance S.r.l. - Series 11-2023 ...



### TRANSACTION PROFILE

**Transaction name** Marzio Finance S.r.l. - Series 11-2023

**Issuer LEI** 8156009FC13322D4B035

**Asset class** Consumer ABS

**Closing date** 30 May 2023

**Country of assets** Italy

**Pool type** Static

### REPORT INFORMATION

**Date of publication** 3 February 2026

**Last date of investor report** 29 January 2026

## Marzio Finance S.r.l. - Series 11-2023

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### Notes profile

Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
				May 2023	Jan 2026	Jun 2023	Jan 2026
Class A	EUR	Fixed	1M	3.10%	263,300,000	99,978,349	17.38%
Class J	EUR	Variable	1M		53,900,000	53,900,000	0.00%

### Notes rating

	Rating	Validity date
Class A	AAA (SF)	30 May 2023

### Accounts

	Jun 2023	Jan 2026
Cash reserve outstanding <sup>1</sup>	1,974,750 EUR	1,573,650 EUR
Cash reserve target <sup>1</sup>	1,974,750 EUR	1,573,650 EUR

### Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank		
Arranger	Unicredit Bank A.G.	A	02 Dec 2025
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Paying agent	Citibank		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

## Marzio Finance S.r.l. - Series 11-2023

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### Portfolio profile

	May 2023	Nov 2025	Dec 2025
Number of loans <sup>1</sup>	18,606	12,636	12,422
Outstanding portfolio balance <sup>1</sup>	308,652,945 EUR	154,065,129 EUR	149,204,700 EUR
Weighted average asset yield <sup>1</sup>	5.48%	5.17%	

### Concentration

	May 2023		Dec 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) <sup>1</sup>	21.19%	Lazio	21.83%	Lazio

	Apr 2023	Nov 2025
	Share	Share
Top 1 obligor <sup>2</sup>	0.04%	0.06%
Top 10 obligor <sup>2</sup>	0.33%	0.49%
Top 100 obligor <sup>2</sup>	2.36%	3.51%

<sup>1</sup> Source: Transaction report

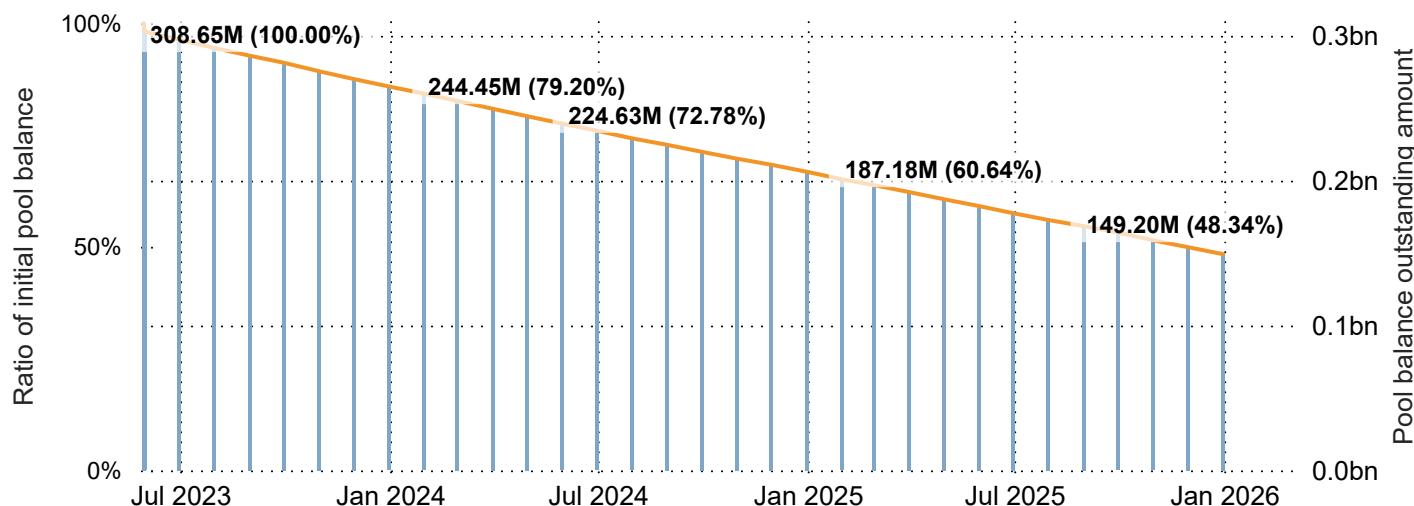
<sup>2</sup> Source: EDW

## Marzio Finance S.r.l. - Series 11-2023

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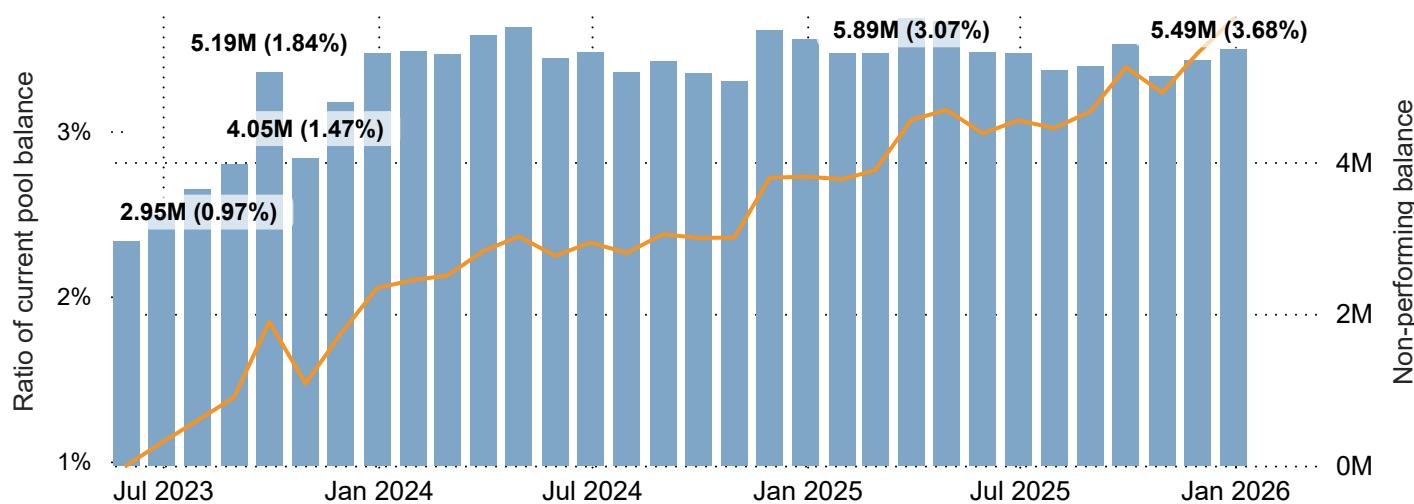
### Asset pool balance (currency : EUR)

Source: Transaction report



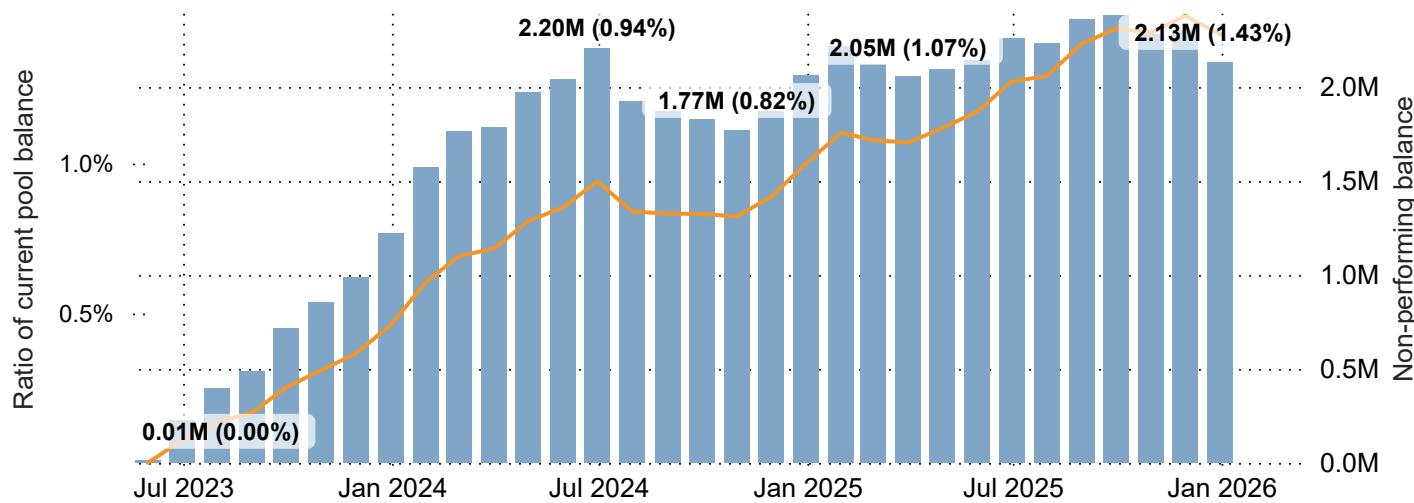
### Non-performing balance due for more than 30 days in arrears (currency : EUR, default : 8M)

Source: Transaction report



### Non-performing balance due for more than 90 days in arrears (currency : EUR, default : 8M)

Source: Transaction report

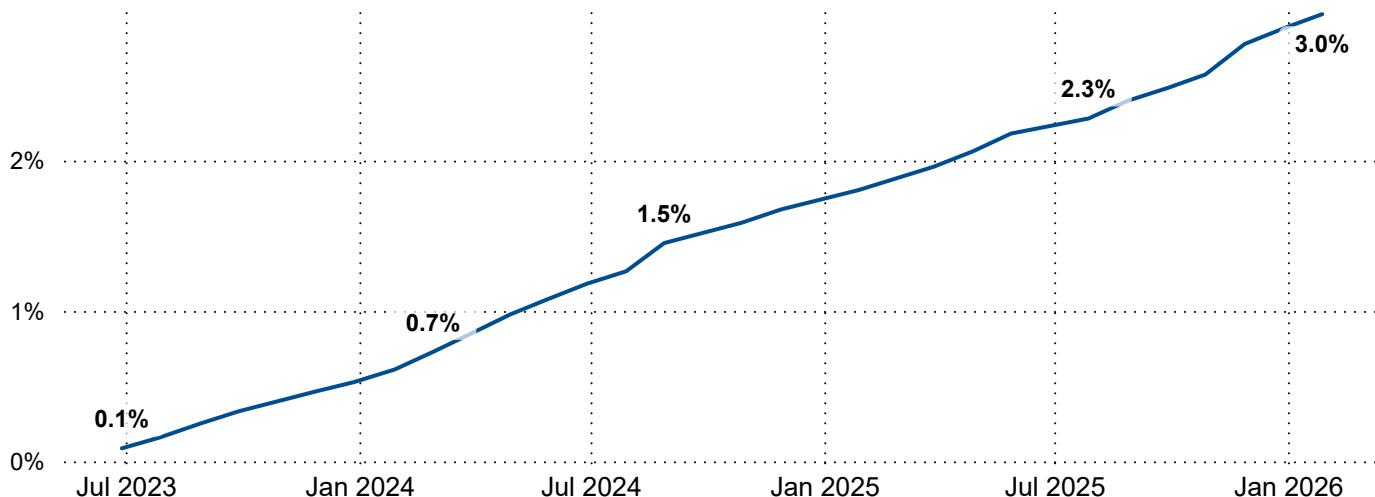


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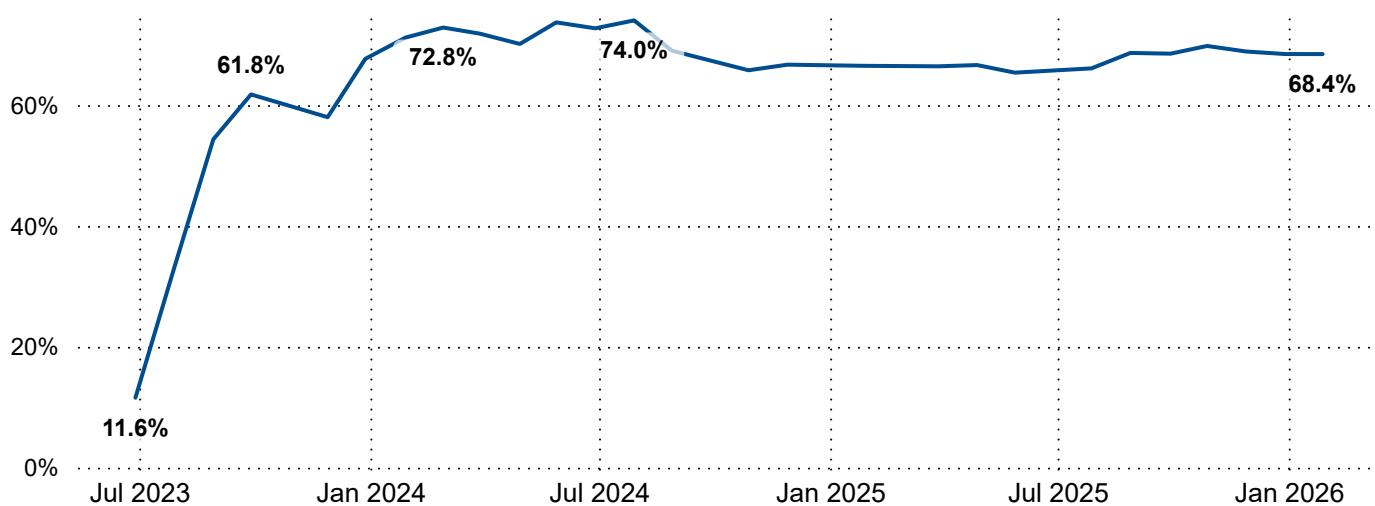
### Cumulative default ratio (default : 8M)

Source: Transaction report



### Cumulative recovery ratio (default : 8M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

Source: Transaction report



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### Annualised constant default ratio (CDR)

Source: Transaction report

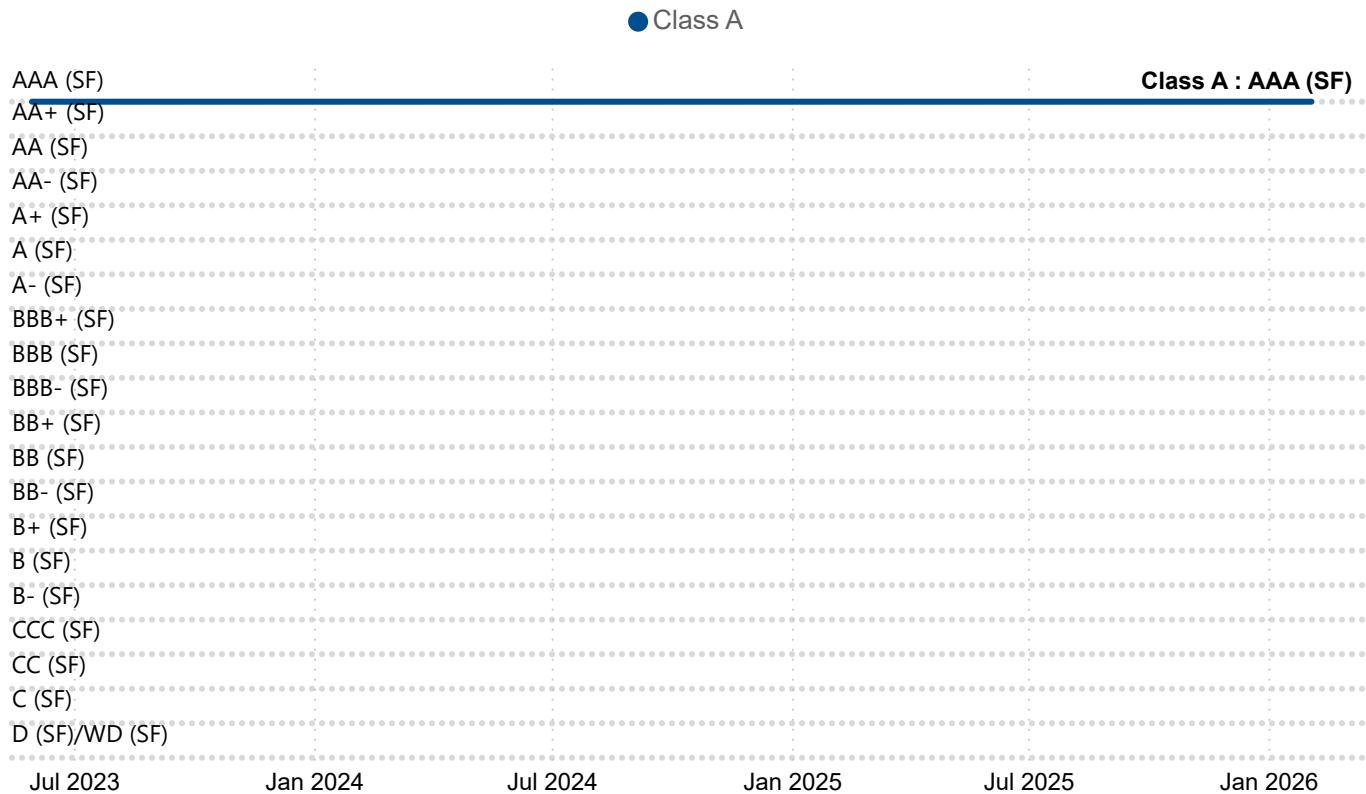


## Marzio Finance S.r.l. - Series 11-2023

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### Rating history

Source: Scope



30 May 2023

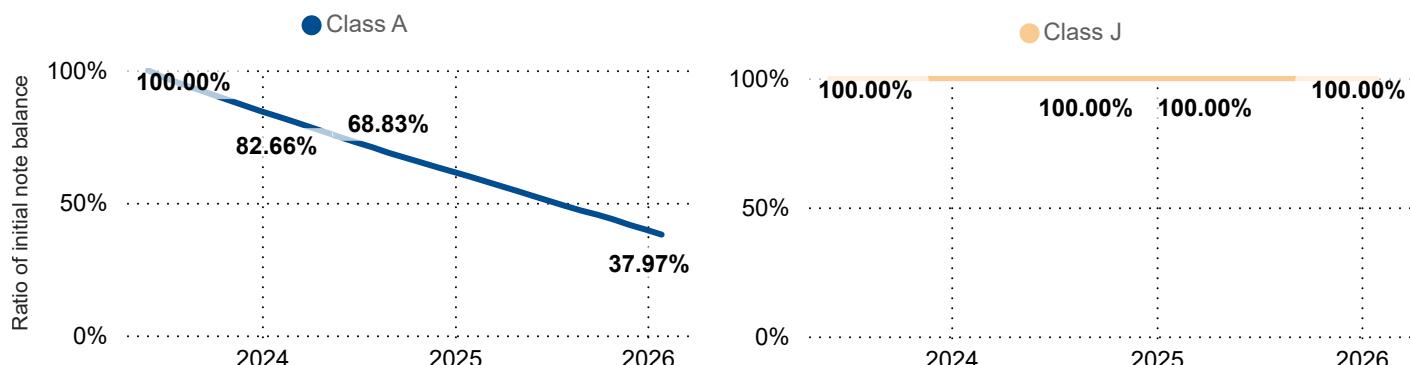
Class A AAA (SF)

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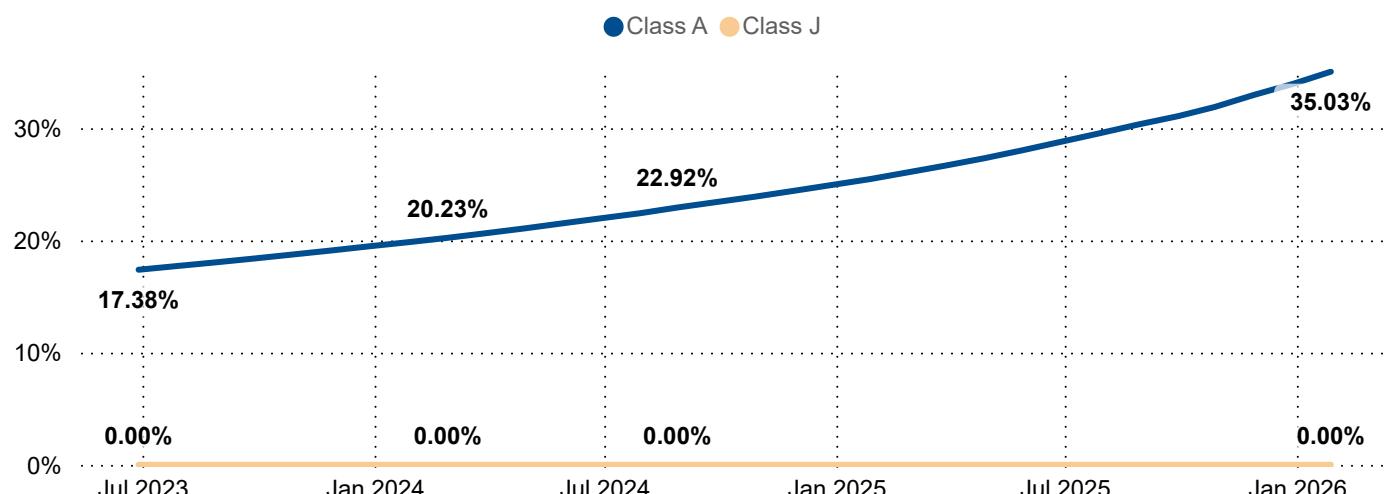
### Outstanding notes balance

Source: Transaction report



### Credit enhancement

Source: Transaction report

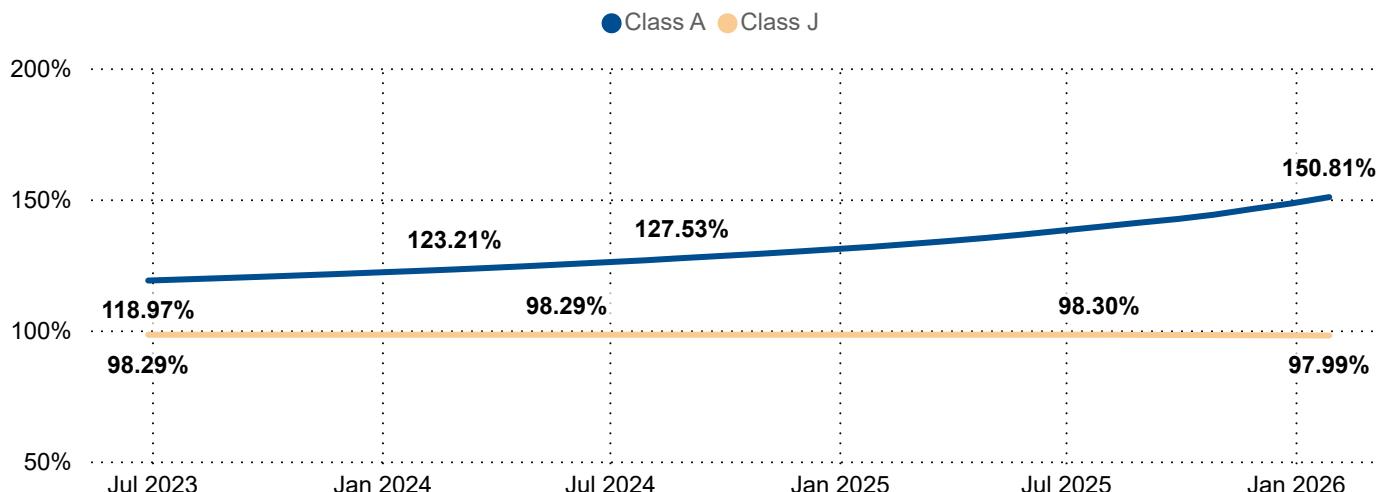


## Marzio Finance S.r.l. - Series 11-2023

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### Notes overcollateralisation

Source: Transaction report



Marzio Finance S.r.l. - Series 11-2023

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Remarks on the transaction

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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