STRUCTURED FINANCE
TRANSACTION PERFORMANCE REPORTING

COUNTRY

Italy

ASSET CLASS

Consumer ABS

TRANSACTION NAME

Marzio Finance S.r.l. - Series 10-2022 …

TRANSACTION PROFILE

Transaction name	Marzio Finance S.r.l. - Series 10-2022
Issuer LEI	8156009FC13322D4B035
Asset class	Consumer ABS
Closing date	28 November 2022
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	2 October 2025
Last date of investor report	30 September 2025

TRANSACTION OVERVIEW

Marzio Finance S.r.l. - Series 10-2022

Notes profile

	Currency[1]	Coupon type[1]	Frequency[1]	Spread/ Coupon[1]	Outstanding balance[1]		Credit enhancement[1]	
					Nov 2022	Sep 2025	Dec 2022	Sep 2025
Class A	EUR	Fixed	1M	2.70%	227,000,000	58,899,474	18.25%	45.77%
Class J	EUR	Variable	1M		49,712,000	49,712,000	0.00%	0.00%

Notes rating

	Rating	Validity date
Class A	AAA (SF)	28 Nov 2022

Accounts

	Dec 2022	Sep 2025
Cash reserve outstanding[1]	1,702,500 EUR	1,135,000 EUR
Cash reserve target[1]	1,702,500 EUR	1,135,000 EUR

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank		
Arranger	Unicredit Bank A.G.	A	13 Dec 2024
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Paying agent	Citibank		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025

1 Source: Transaction report
2 Source: EDW

Marzio Finance S.r.l. - Series 10-2022

Portfolio profile

	Nov 2022	Jul 2025	Aug 2025
Number of loans[1]	14,620	8,081	7,776
Outstanding portfolio balance[1]	269,550,236 EUR	110,947,228 EUR	105,111,474 EUR
Weighted average asset yield[1]	5.49%	4.95%	

Concentration

	Nov 2022		Aug 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer)[1]	21.04%	Lazio	22.57%	Lazio

	Oct 2022	Jul 2025
	Share	Share
Top 1 obligor[2]	0.04%	0.06%
Top 10 obligor[2]	0.32%	0.51%
Top 100 obligor[2]	2.48%	4.03%

1 Source: Transaction report

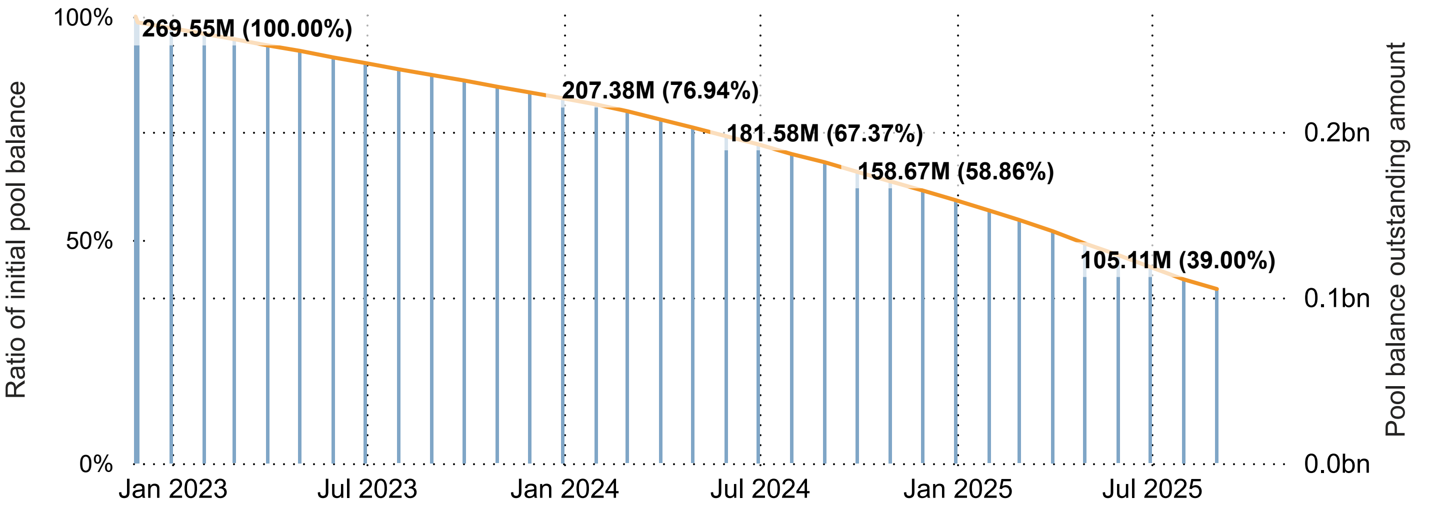
2 Source: EDW

ASSET PERFORMANCE | DELINQUENCIES

Marzio Finance S.r.l. - Series 10-2022

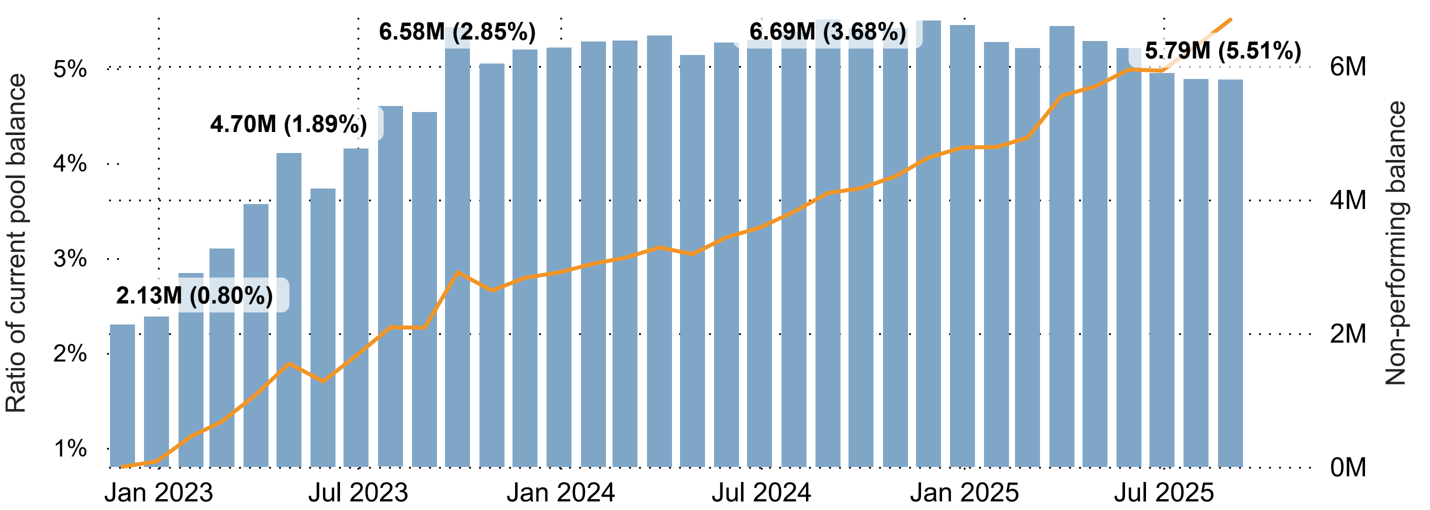
Asset pool balance (currency : EUR)

Source: Transaction report



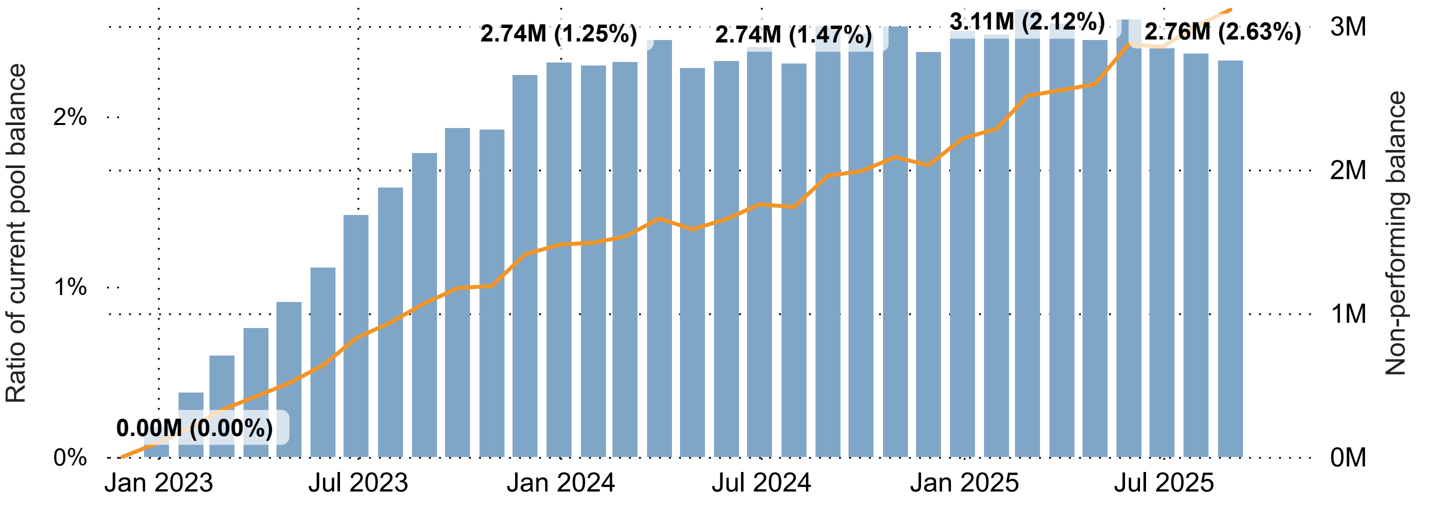
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

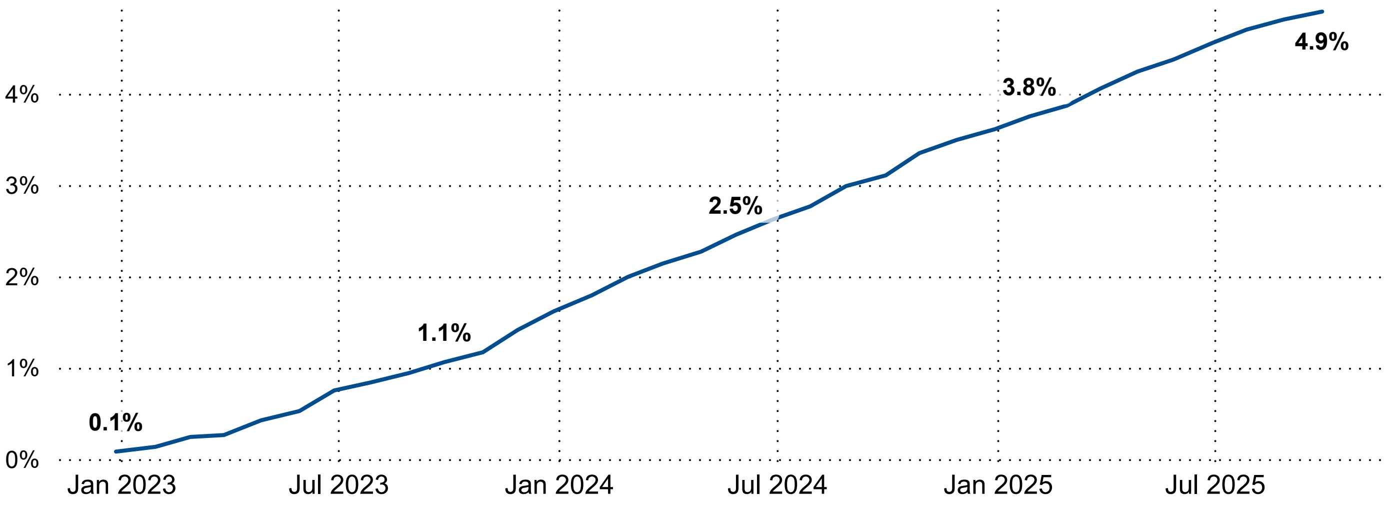
Source: Transaction report



Marzio Finance S.r.l. - Series 10-2022 ...

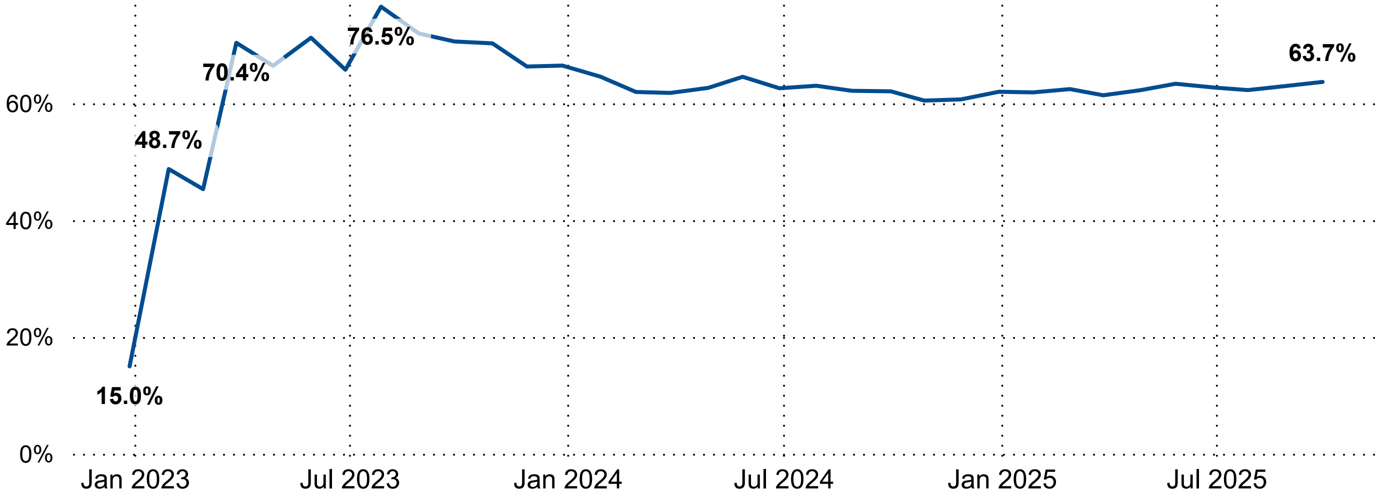
Cumulative default ratio (default : 8M)

Source: Transaction report



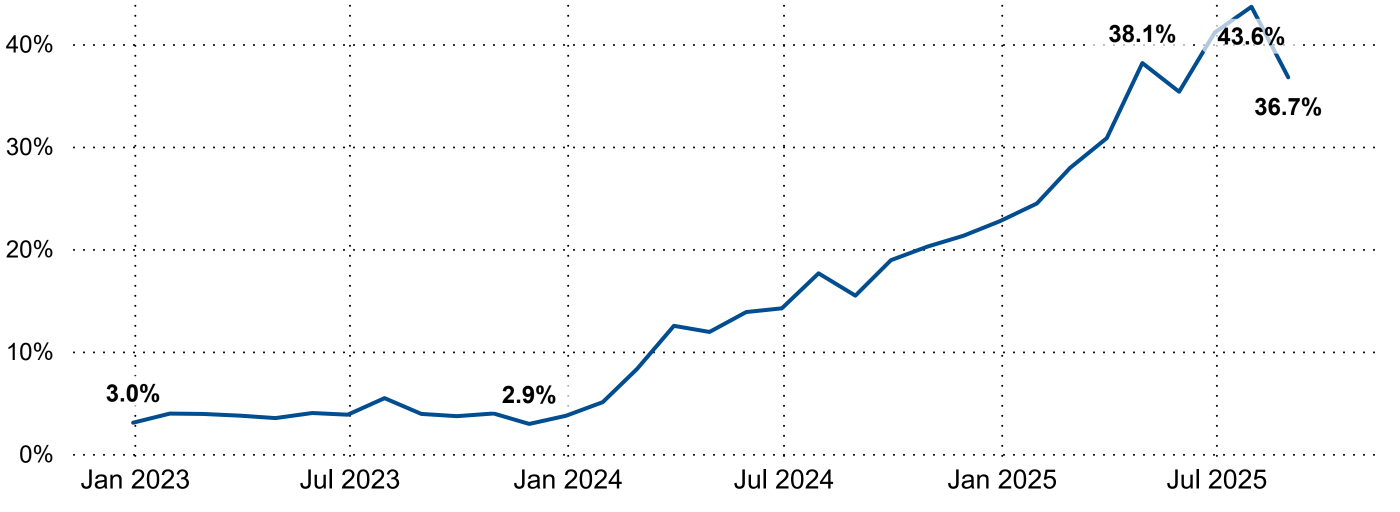
Cumulative recovery ratio (default : 8M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

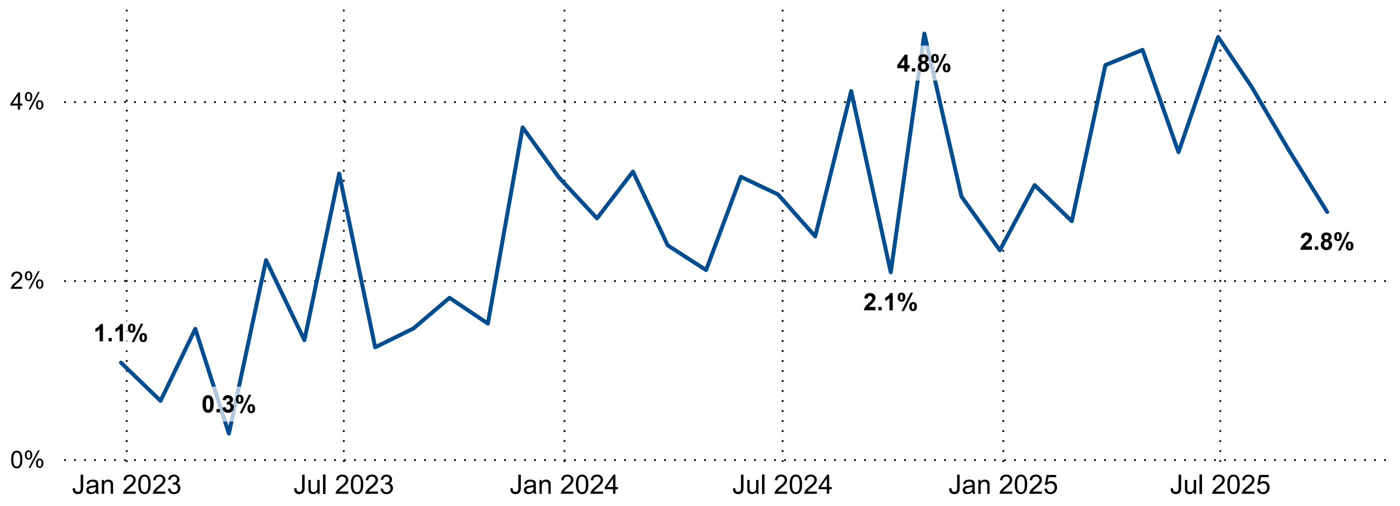
Source: Transaction report



Marzio Finance S.r.l. - Series 10-2022 ...

Annualised constant default ratio (CDR)

Source: Transaction report



Marzio Finance S.r.l. - Series 10-2022

Rating history

Source: Scope

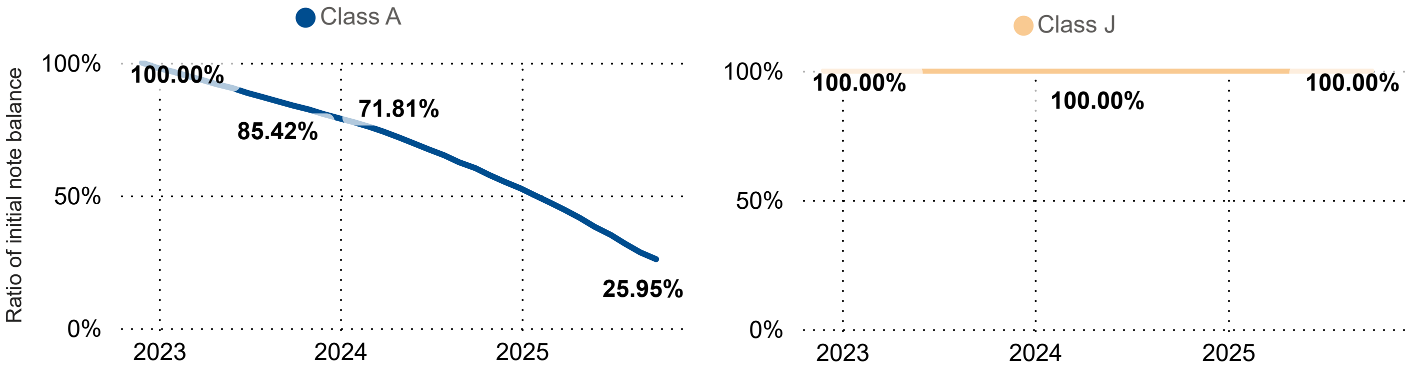
	28 Nov 2022
Class A	AAA (SF)

NOTES PERFORMANCE | NOTES RATING & METRICS

Marzio Finance S.r.l. - Series 10-2022

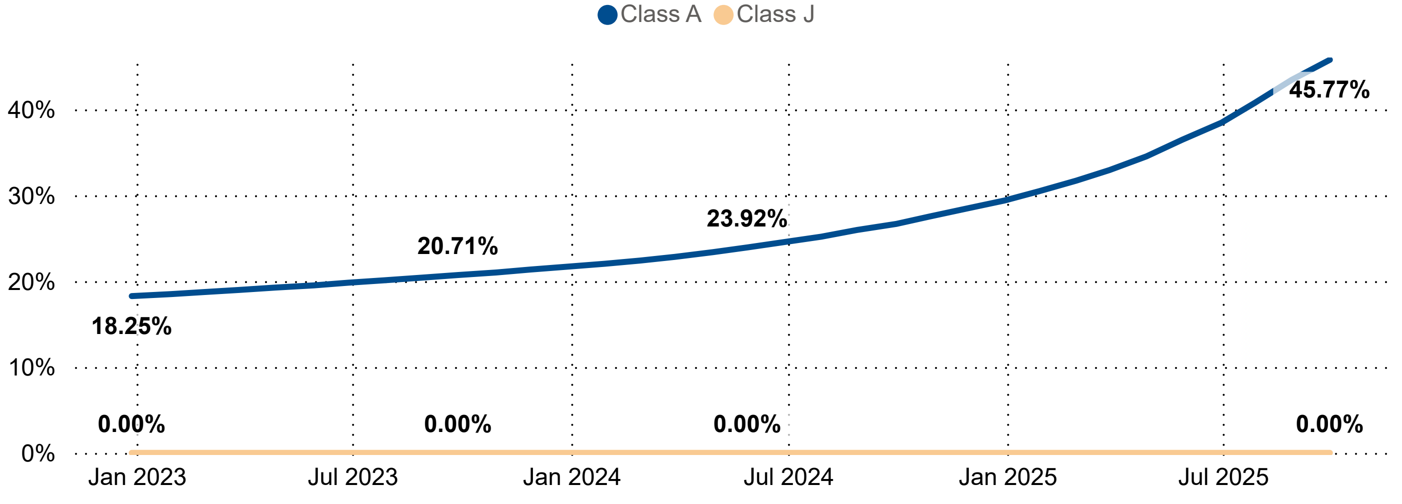
Outstanding notes balance

Source: Transaction report



Credit enhancement

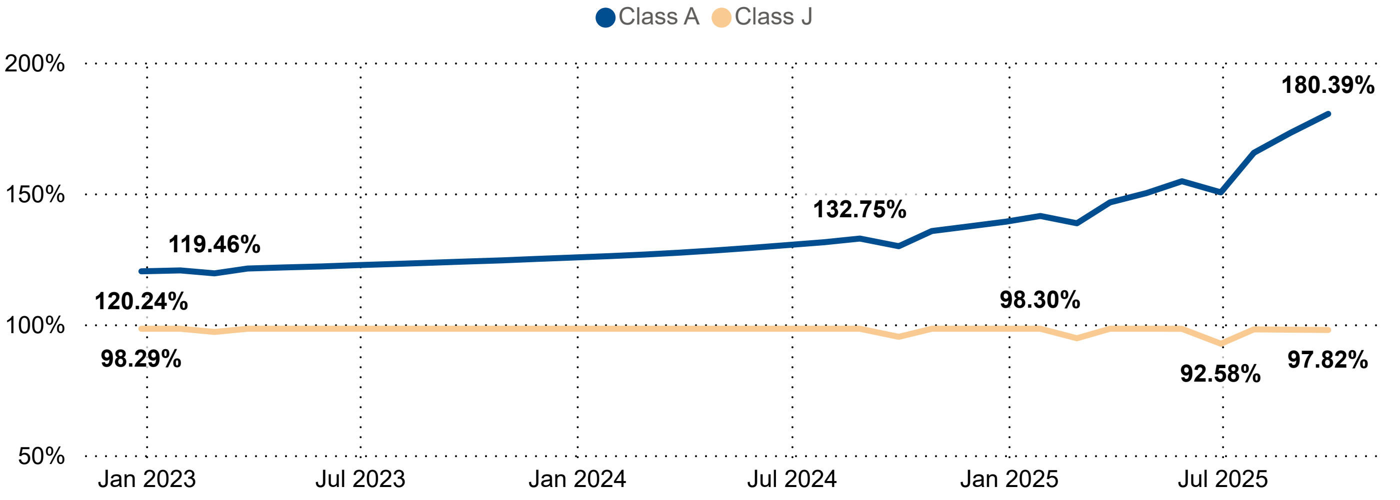
Source: Transaction report



Marzio Finance S.r.l. - Series 10-2022 ...

Notes overcollateralisation

Source: Transaction report



Marzio Finance S.r.l. - Series 10-2022 ...

Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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