

STRUCTURED FINANCE

TRANSACTION PERFORMANCE REPORTING

COUNTRY

Italy

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ASSET CLASS

Consumer ABS

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TRANSACTION NAME

Marzio Finance S.r.l. - Series 17-2025 ...

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TRANSACTION PROFILE

Transaction name	Marzio Finance S.r.l. - Series 17-2025
Issuer LEI	8156009FC13322D4B035
Asset class	Consumer ABS
Closing date	25 June 2025
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	2 October 2025
Last date of investor report	30 September 2025

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Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Jun 2025	Sep 2025	Jul 2025	Sep 2025
Class A	EUR	Floating	12M	0.82%	328,000,000	303,308,103	14.74%	15.39%
Class B	EUR	Fixed	12M	2.50%	13,100,000	13,100,000	11.24%	11.73%
Class J	EUR	Variable	12M	0.00%	42,047,000	42,047,000	0.00%	0.00%

Notes rating

	Rating	Validity date
Class A	AAA (SF)	25 Jun 2025
Class B	A- (SF)	25 Jun 2025

Accounts

	Jul 2025	Sep 2025
Cash reserve outstanding ¹	3,752,100 EUR	3,752,100 EUR
Cash reserve target ¹	3,752,100 EUR	3,752,100 EUR

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank N.A. (London Branch)		
Arranger	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Arranger	Unicredit Bank A.G.	A	13 Dec 2024
Back up servicer	Zenith Service S.p.A.		
Calculation agent	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Cash manager	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Corporate services provider	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Hedge counterparty IR	Credit Agricole Corporate And Investment Bank		
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Paying agent	Citibank N.A. (London Branch)		
Ron	Banca Finanziaria Internazionale S.p.A.		
Special servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025

¹ Source: Transaction report

² Source: EDW

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Portfolio profile

	Jun 2025	Jul 2025	Aug 2025
Number of loans ¹	18,835	18,566	18,336
Outstanding portfolio balance ¹	364,006,632 EUR	355,835,043 EUR	348,602,460 EUR
Weighted average asset yield ¹	5.77%	5.44%	
Weighted average remaining term ¹	90 months		
Weighted average seasoning ¹	25 months		

Concentration

	Jun 2025		Aug 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) ¹	19.53%	Abruzzo	19.29%	Abruzzo

	Jun 2025
	Share
Top 1 obligor ²	0.03%
Top 10 obligor ²	0.25%

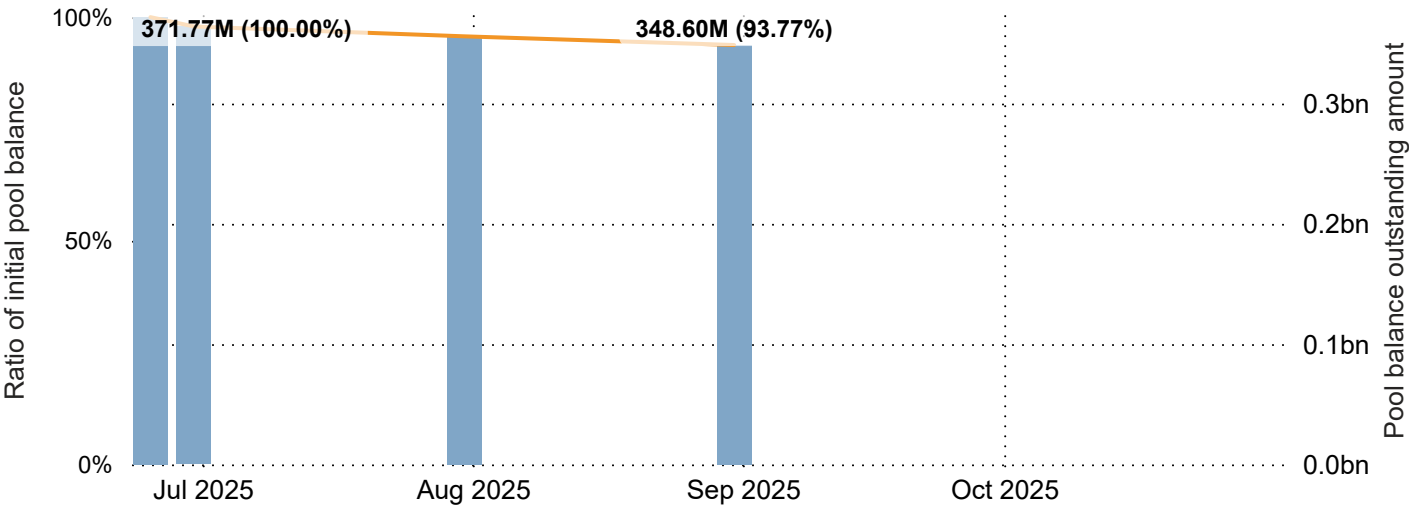
¹ Source: Transaction report
² Source: EDW

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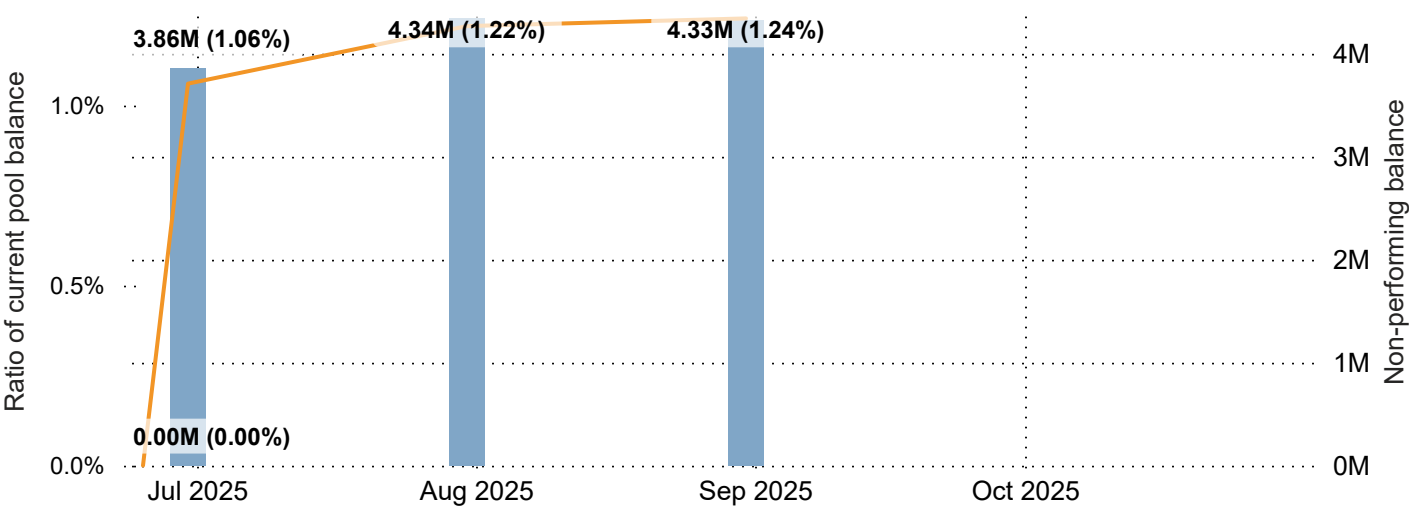
Asset pool balance (currency : EUR)

Source: Transaction report



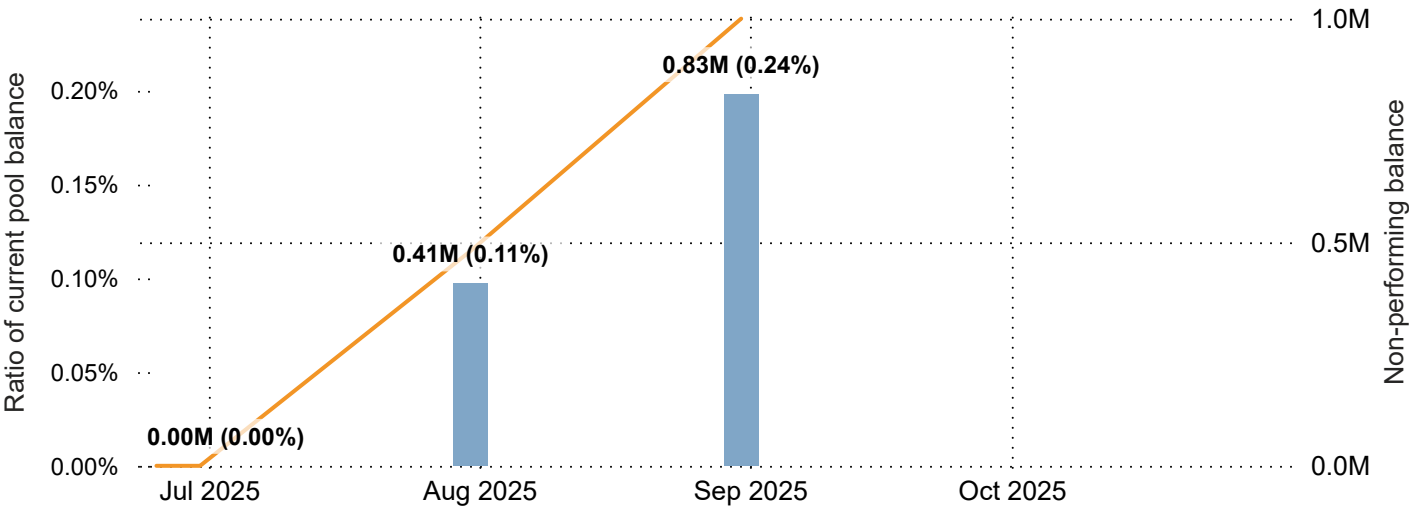
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

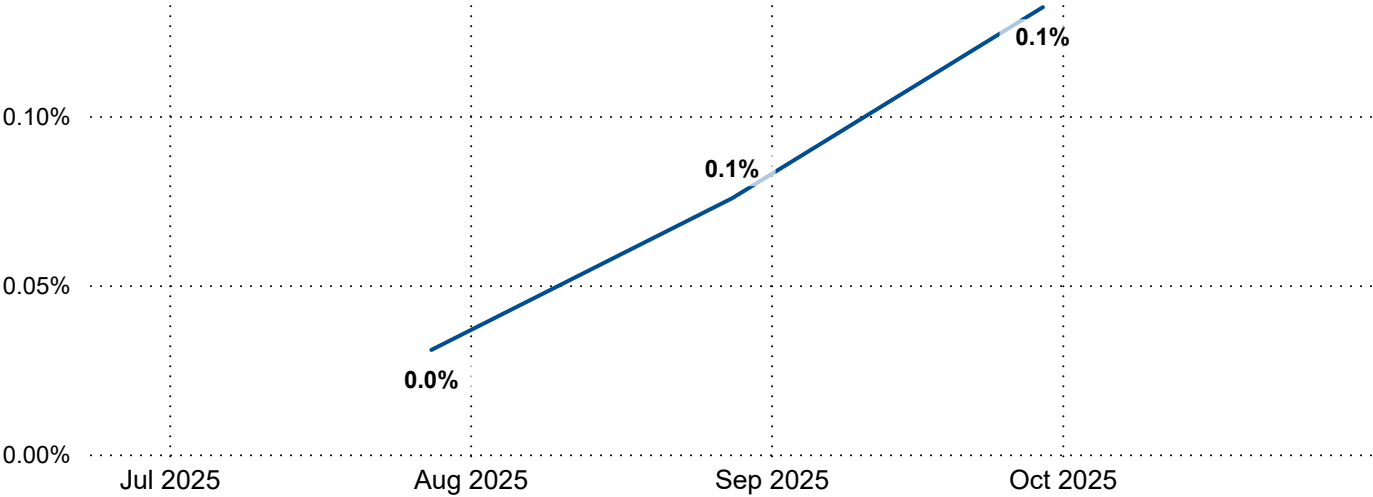
Source: Transaction report



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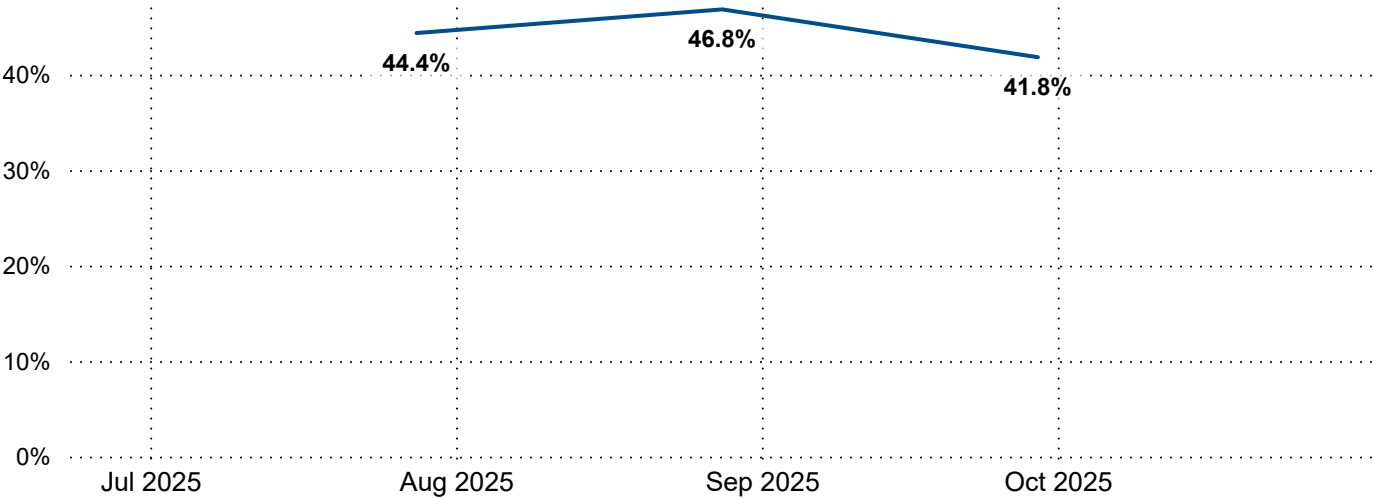
Cumulative default ratio (default : 8M)

Source: Transaction report



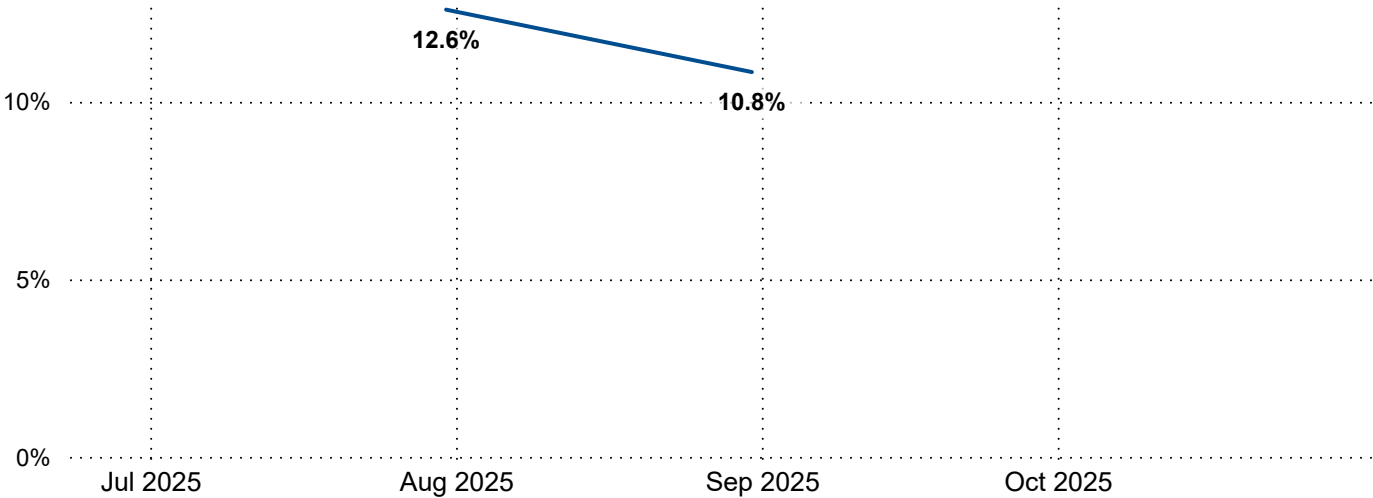
Cumulative recovery ratio (default : 8M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

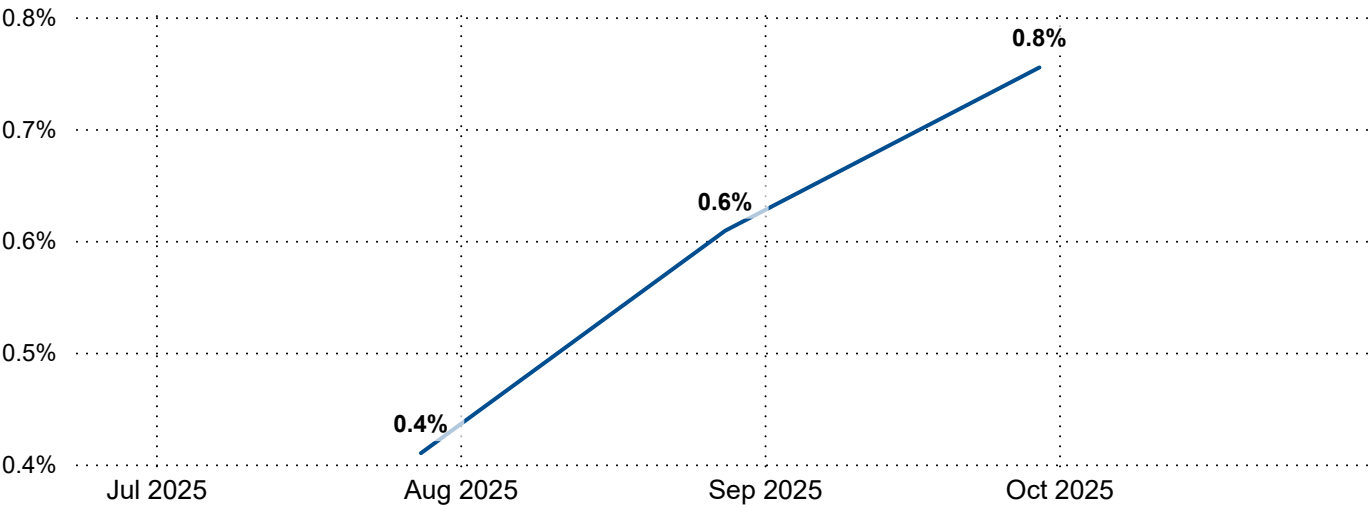
Source: Transaction report



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Annualised constant default ratio (CDR)

Source: Transaction report

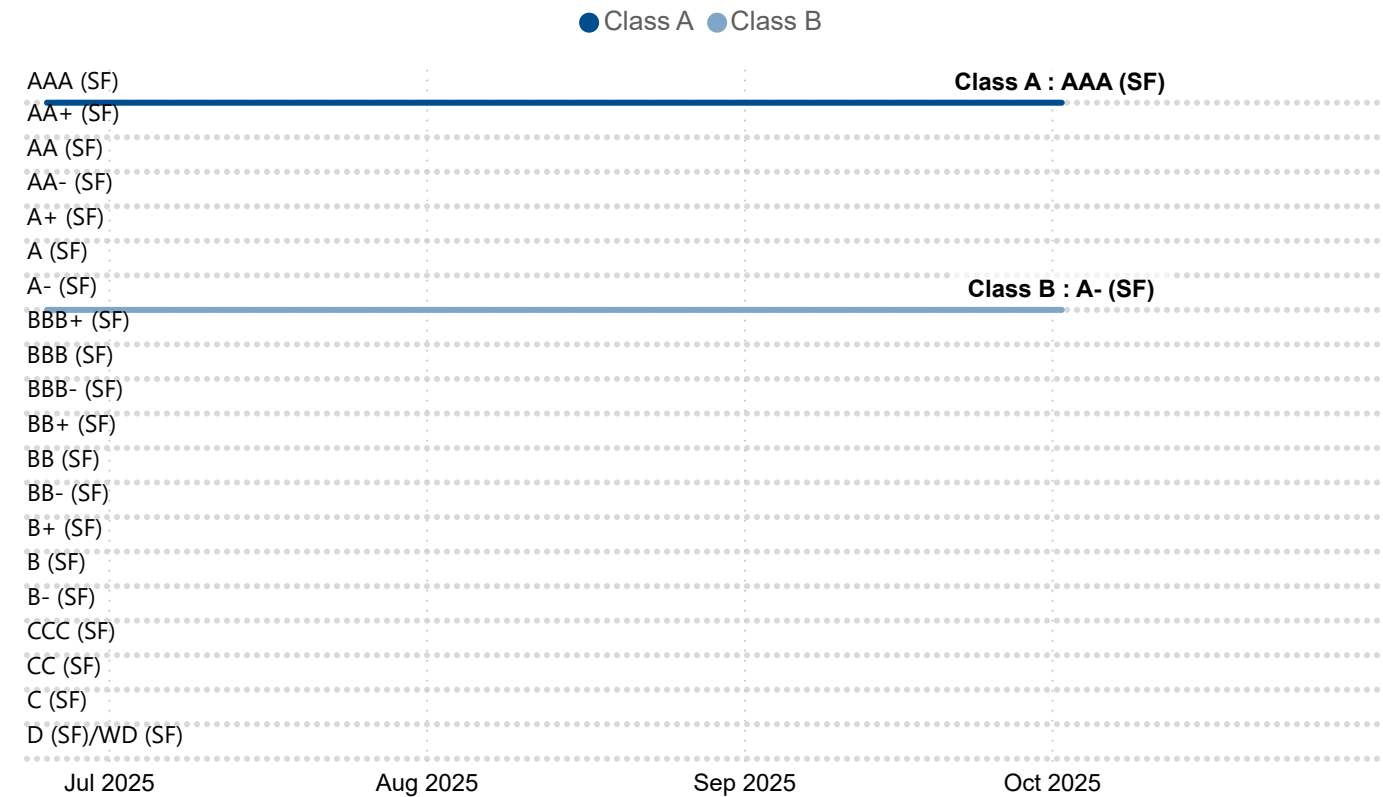


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Rating history

Source: Scope

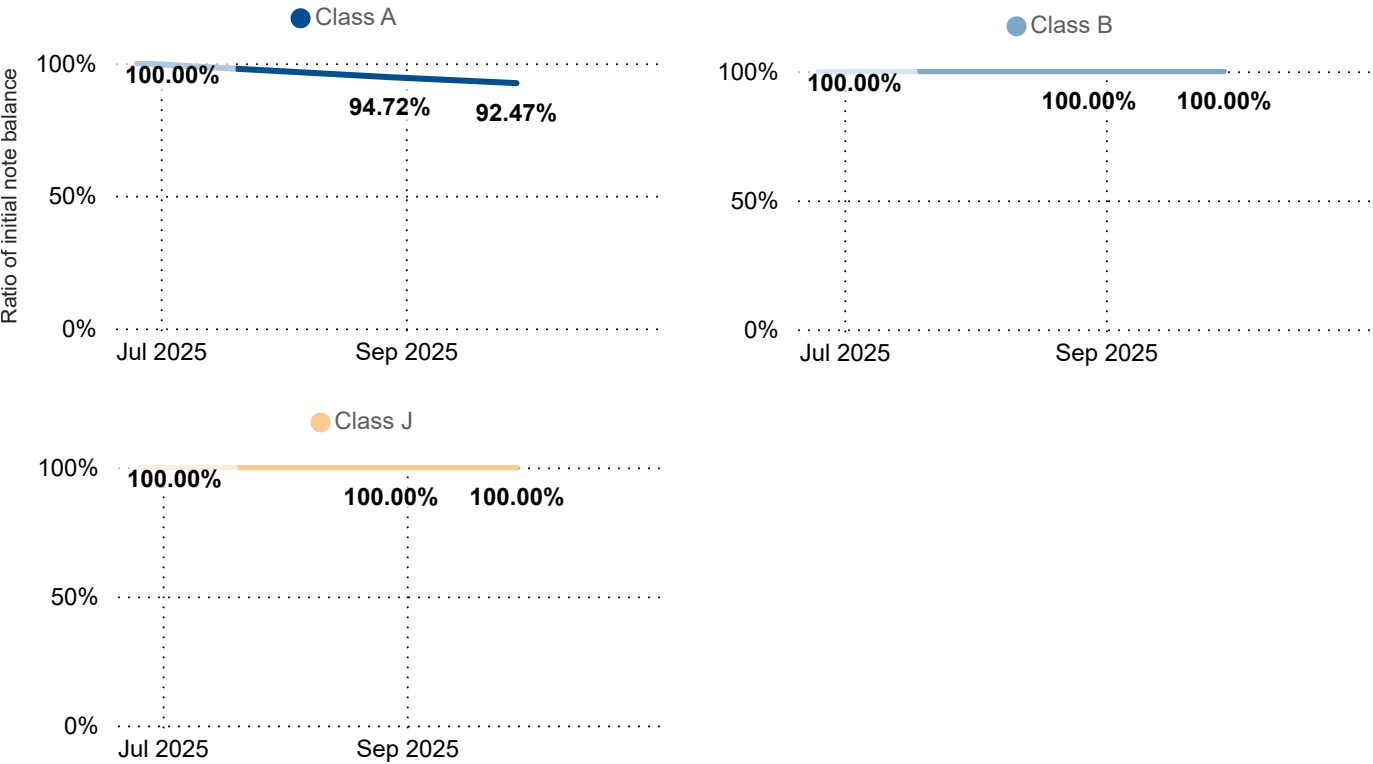


25 Jun 2025	
Class A	AAA (SF)
Class B	A- (SF)

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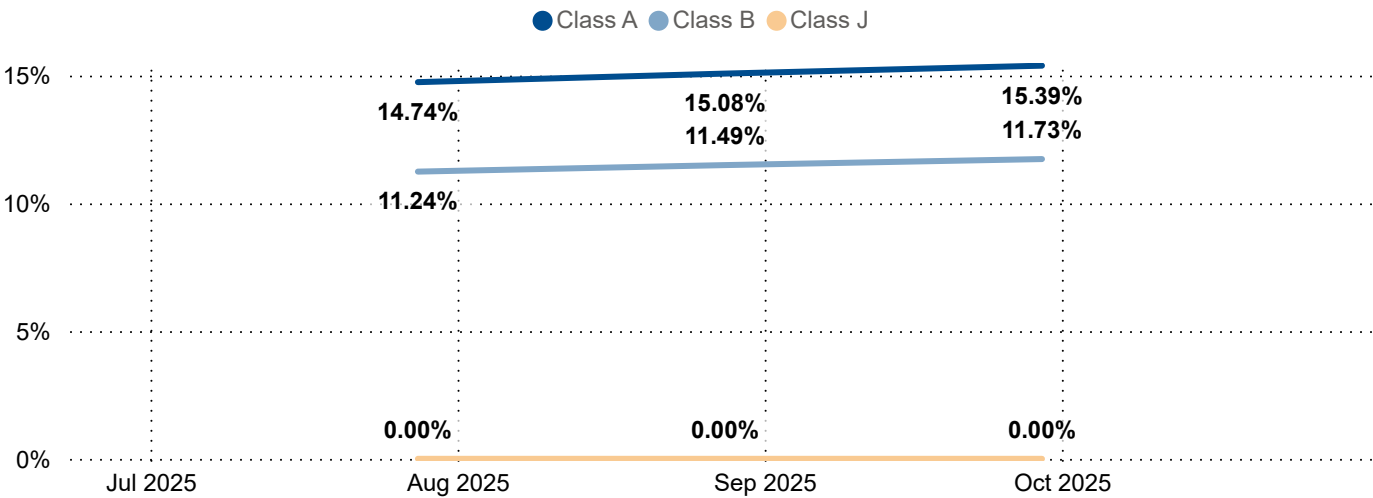
Outstanding notes balance

Source: Transaction report



Credit enhancement

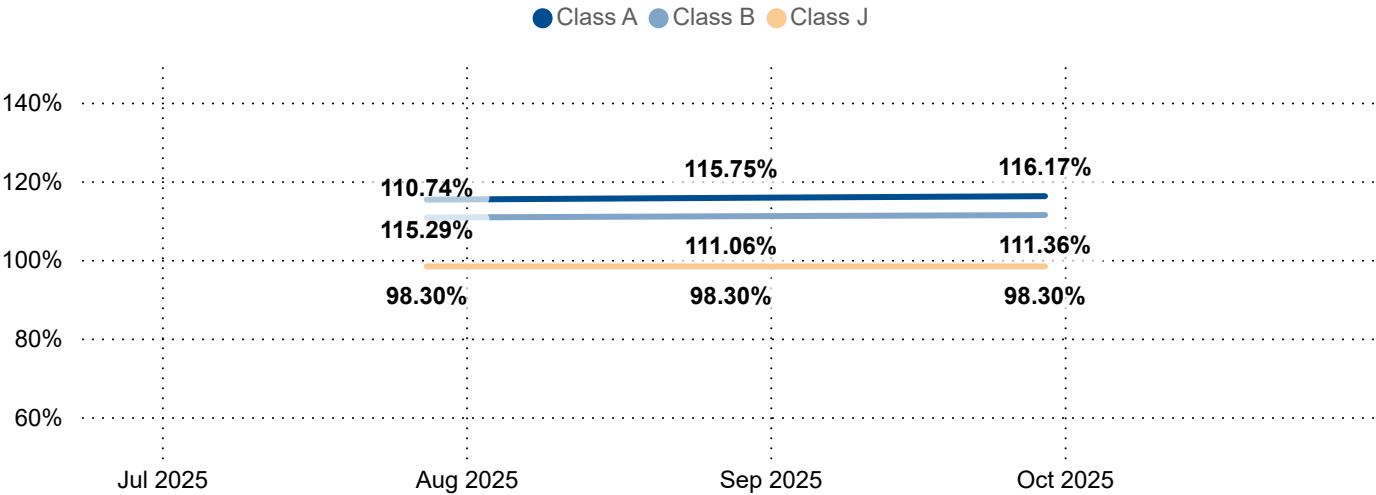
Source: Transaction report



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Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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