STRUCTURED FINANCE
TRANSACTION PERFORMANCE REPORTING

COUNTRY

Italy

ASSET CLASS

RMBS

TRANSACTION NAME

Asti RMBS IV ...

TRANSACTION PROFILE

Transaction name	Asti RMBS IV
Issuer LEI	815600BF7FAE2C9B6505
Asset class	RMBS
Closing date	13 November 2024
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	2 October 2025
Last date of investor report	29 September 2025

TRANSACTION OVERVIEW

SCOPE

Asti RMBS IV

Notes profile

	Currency[1]	Coupon type[1]	Frequency[1]	Spread/ Coupon[1]	Outstanding balance[1]		Credit enhancement[1]	
					Nov 2024	Sep 2025	Dec 2024	Sep 2025
Class A1	EUR	Floating	3M	0.96%	365,700,000	318,340,549	17.78%	20.22%
Class A2	EUR	Floating	3M	0.85%	186,100,000	128,216,227	17.78%	20.22%
Class J	EUR	Variable	3M	3.00%	113,195,000	113,195,000	0.00%	0.00%

Notes rating

	Rating	Validity date
Class A1	AAA (SF)	13 Nov 2024
Class A2	AAA (SF)	13 Nov 2024

Accounts

	Dec 2024	Sep 2025
Cash reserve outstanding[1]	11,036,000 EUR	9,397,010 EUR

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas	AA-	13 Dec 2024
Corporate services provider	Kpmg International		
Hedge counterparty IR	Unicredit Bank GmbH		
Issuer	Asti Group Rmbs Iv S.r.l.		
Originator	Cassa Di Risparmio Di Asti S.p.A.		
Paying agent	BNP Paribas	AA-	13 Dec 2024
Ron	Kpmg International		
Seller	Cassa Di Risparmio Di Asti S.p.A.		
Servicer	Cassa Di Risparmio Di Asti S.p.A.		

1 Source: Transaction report
2 Source: EDW

Asti RMBS IV

Portfolio profile

	Nov 2024	Sep 2025
Number of loans[1]	7,703	7,164
Outstanding portfolio balance[1]	664,995,780	573,949,105 EUR
Weighted average asset yield[1]	4.99%	
Weighted average LTV (Current)[1]	53.92%	
Weighted average LTV (Original)[1]	65.35%	64.95%
Weighted average remaining term[1]	227 months	220 months
Weighted average seasoning[1]	63 months	74 months

Concentration

	Nov 2024		Sep 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower)[1]	60.90%	Piemonte	59.26%	Piemonte

	Nov 2024	May 2025
	Share	Share
Top 1 obligor[1]	0.27%	
Top 10 obligor[2]	1.39%	1.47%
Top 100 obligor[2]	6.38%	6.70%

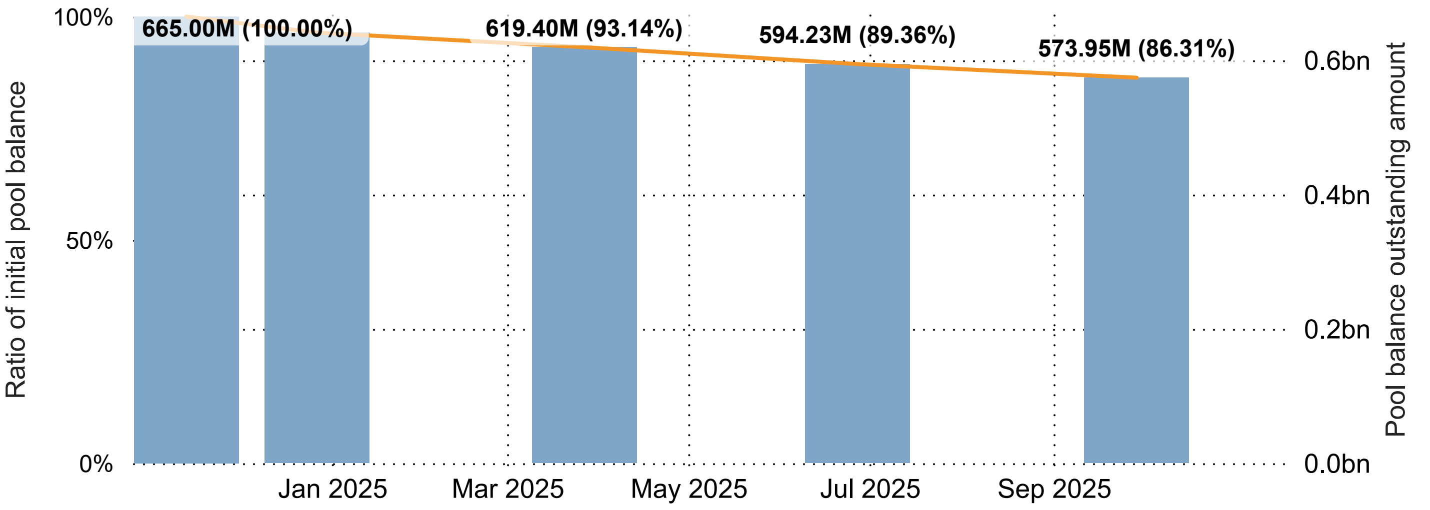
1 Source: Transaction report
2 Source: EDW

ASSET PERFORMANCE | DELINQUENCIES

Asti RMBS IV

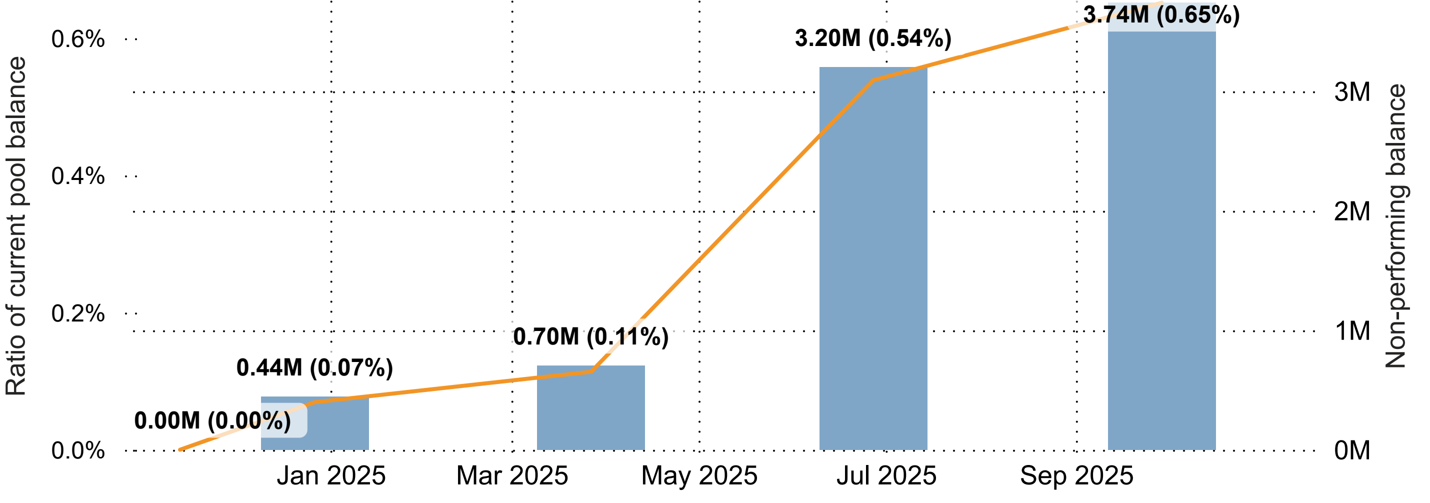
Asset pool balance (currency : EUR)

Source: Transaction report



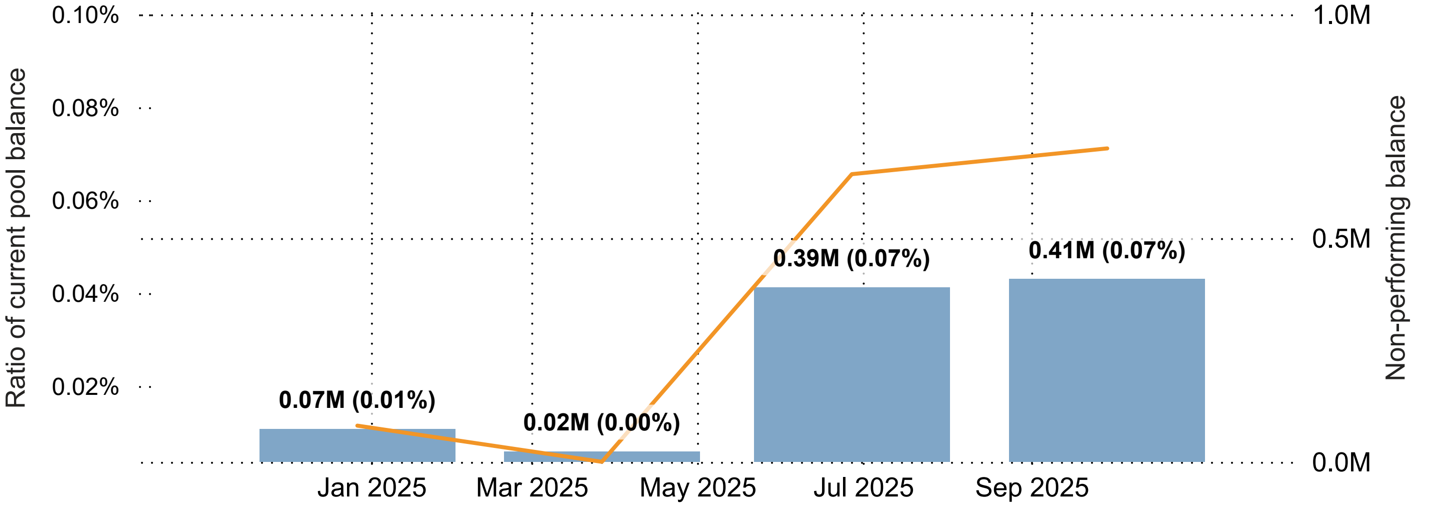
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

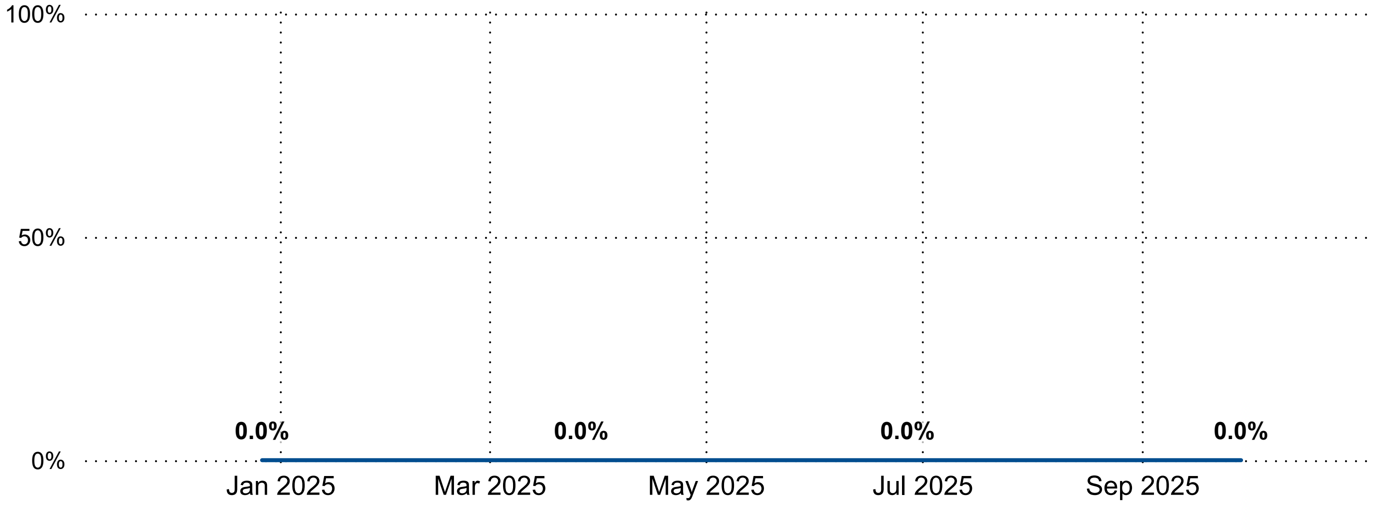


ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS

Asti RMBS IV ...

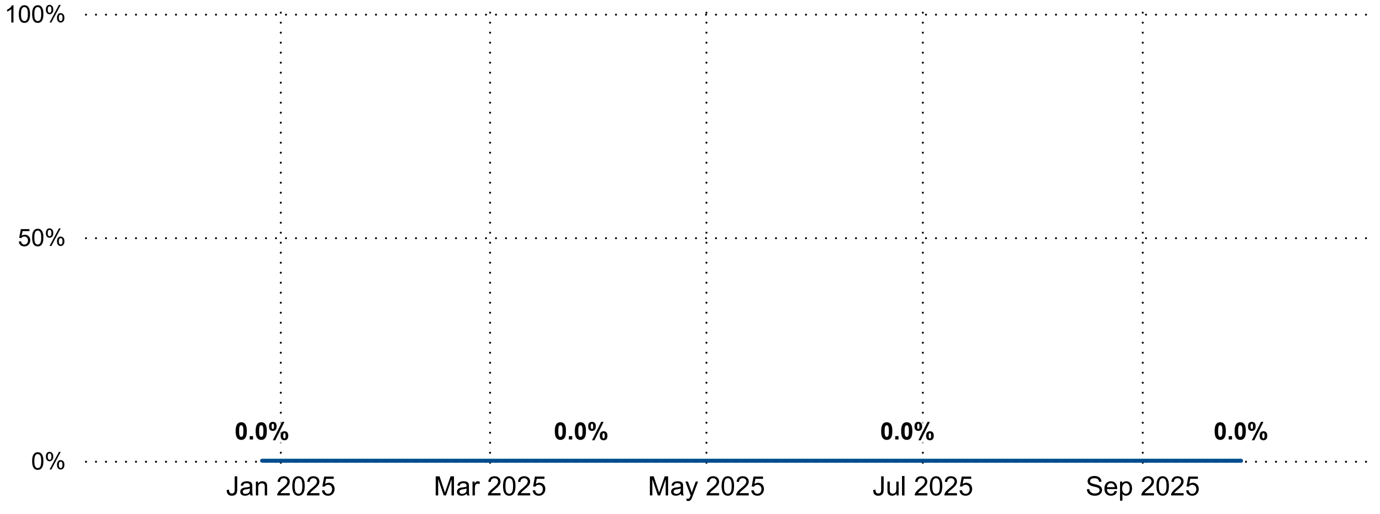
Cumulative default ratio (default : 15M)

Source: Transaction report



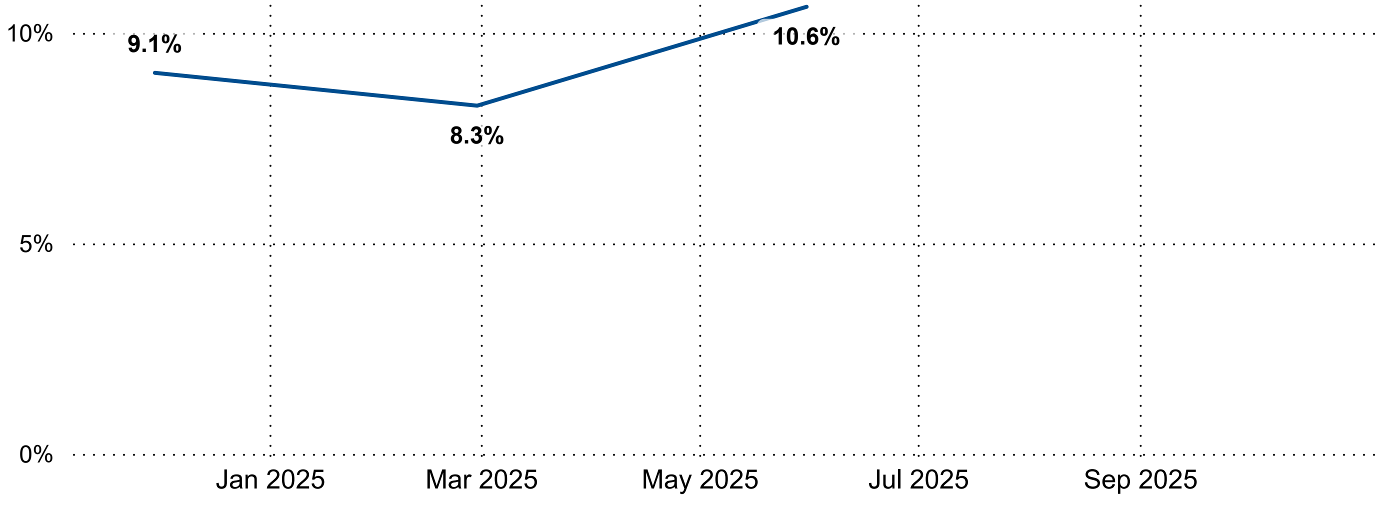
Cumulative recovery ratio (default : 15M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

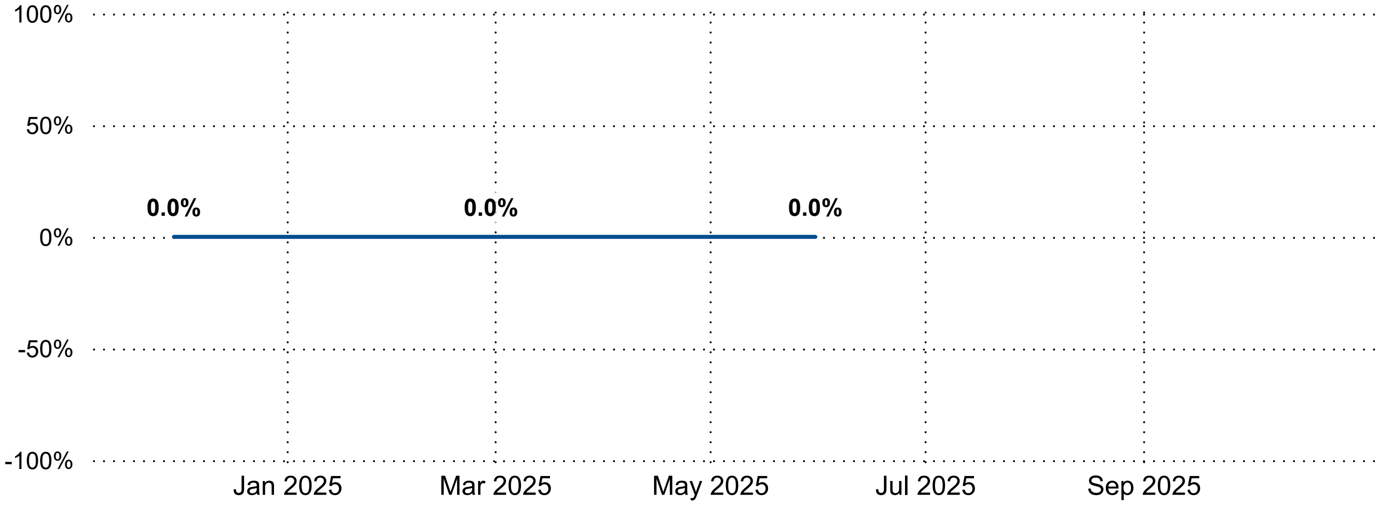
Source: EDW



Asti RMBS IV

Annualised constant default ratio (CDR)

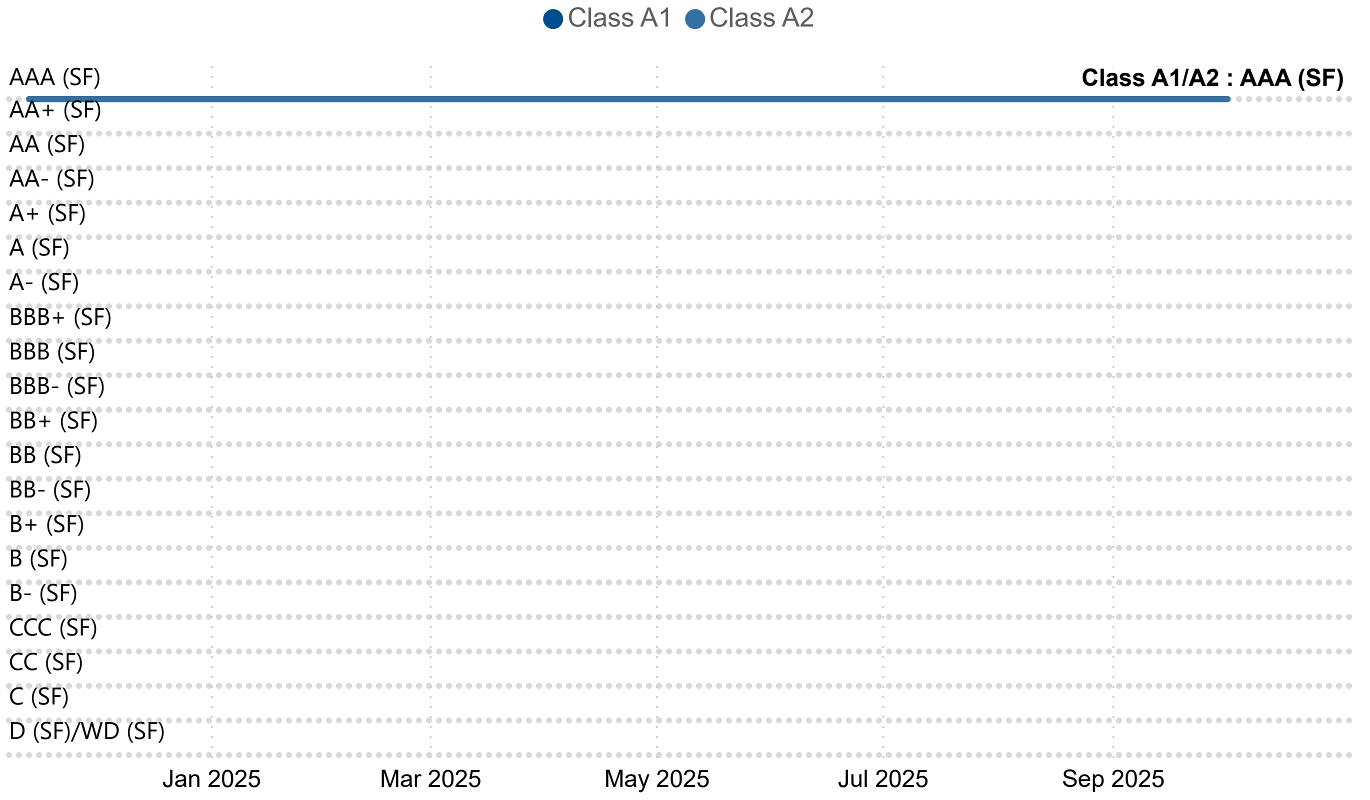
Source: EDW



Asti RMBS IV

Rating history

Source: Scope

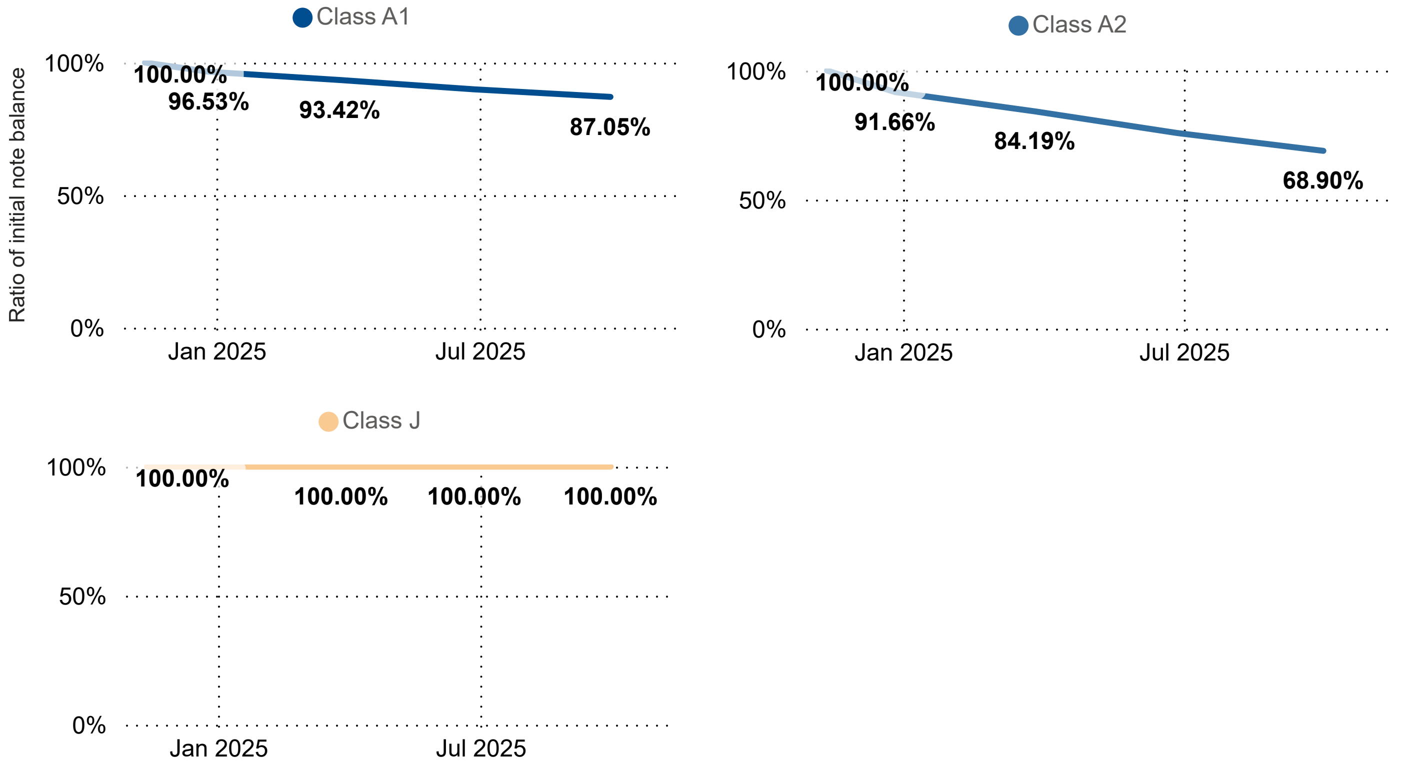


	13 Nov 2024
Class A1	AAA (SF)
Class A2	AAA (SF)

Asti RMBS IV ...

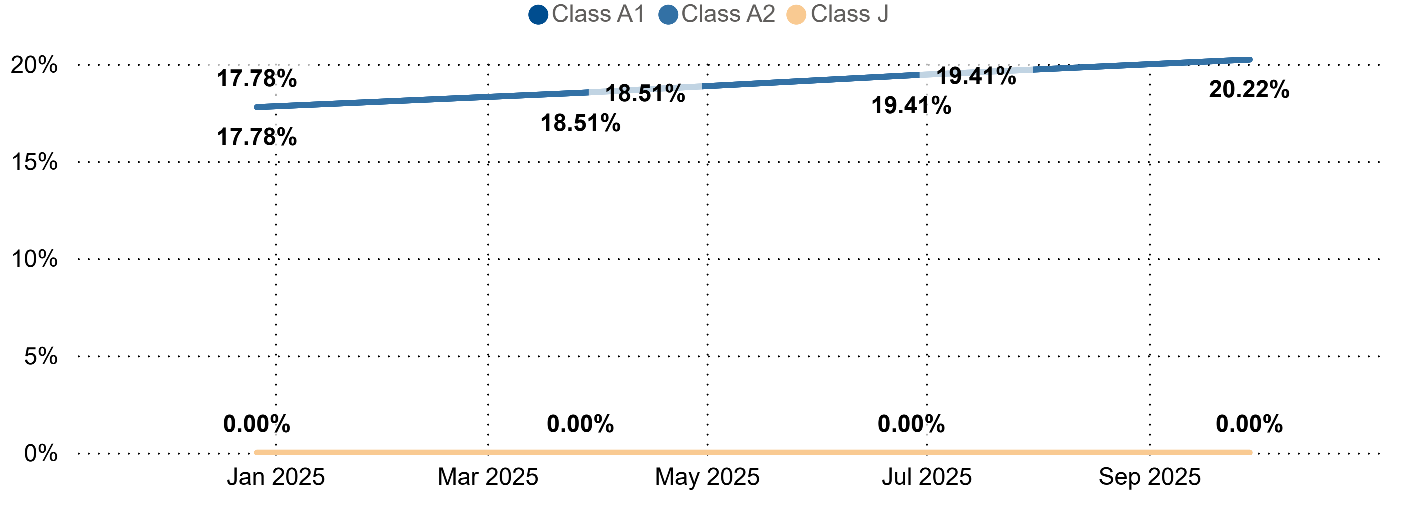
Outstanding notes balance

Source: Transaction report



Credit enhancement

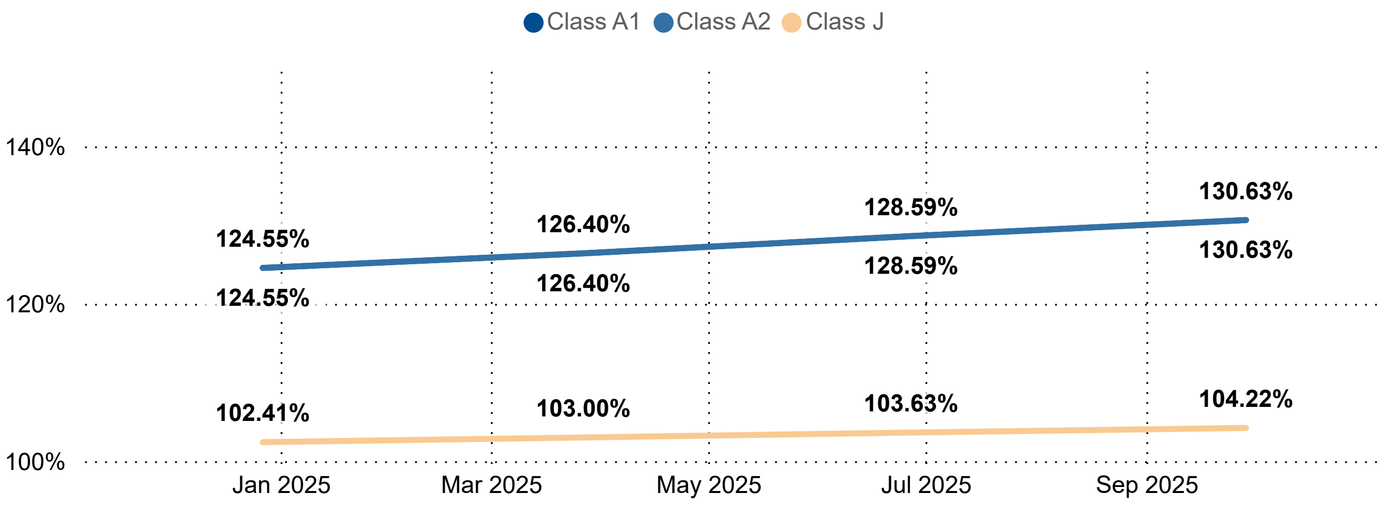
Source: Transaction report



Asti RMBS IV

Notes overcollateralisation

Source: Transaction report



REMARKS ON THE TRANSACTION & GLOSSARY

SCOPE

Asti RMBS IV ...

Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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