

# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

COUNTRY		
Italy		\
ASSET CLASS		
Consumer ABS		\
TRANSACTION NAME		
Marzio Finance S	S.r.l Series 9-2022 .	>
TRANSACTION PROFILE		
Transaction name	Marzio Finance S.r.l Series 9-2022	
Issuer LEI	8156009FC13322D4B035	
Asset class	Consumer ABS	
Closing date	22 September 2022	
Country of assets	Italy	
Pool type	Static	
REPORT INFORMATION		
Date of publication	7 May 2025	
Last date of investor report	29 April 2025	

## TRANSACTION OVERVIEW



## Marzio Finance S.r.I. - Series 9-2022



### **Notes profile**

	Currency <sup>1</sup>	Coupon type¹	Frequency <sup>1</sup>	Spread/ Coupon¹	Outstand	ing balance¹	Credit enha	ancement¹
					Sep 2022	Apr 2025	Oct 2022	Apr 2025
Class A	EUR	Floating	1M	1.10%	304,200,000	45,692,412	16.31%	55.88%
Class J	EUR	Variable	1M		57,865,000	57,865,000	0.00%	0.00%

### **Notes rating**

	Rating	Validity date
Class A	AAA (SF)	22 Sep 2022

### **Accounts**

	Oct 2022	Apr 2025
Cash reserve outstanding <sup>1</sup>	2,281,500 EUR	1,521,000 EUR
Cash reserve target <sup>1</sup>	2,281,500 EUR	1,521,000 EUR

### Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citigroup Inc.		
Arranger	Unicredit Bank A.G.	Α	13 Dec 2024
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024
Paying agent	Citigroup Inc.		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024
Swap counterparty IR	Credit Agricole Corporate And Investment Bank		

<sup>2</sup> Source: EDW

<sup>&</sup>lt;sup>1</sup> Source: Transaction report

## TRANSACTION OVERVIEW



## Marzio Finance S.r.I. - Series 9-2022



### Portfolio profile

	Sep 2022	Feb 2025	Mar 2025
Number of loans <sup>1</sup>	23,642	11,512	11,031
Outstanding portfolio balance <sup>1</sup>	352,689,646 EUR	104,739,698 EUR	98,941,412 EUR
Weighted average asset yield1	5.55%	5.53%	

### Concentration

	S	ep 2022	N	lar 2025
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) <sup>1</sup>	21.03%	Lazio	21.73%	Lazio

	Aug 2022	Dec 2024
	Share	Share
Top 1 obligor <sup>2</sup>	0.02%	0.05%
Top 10 obligor <sup>2</sup>	0.20%	0.44%
Top 100 obligor <sup>2</sup>	1.58%	3.31%

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

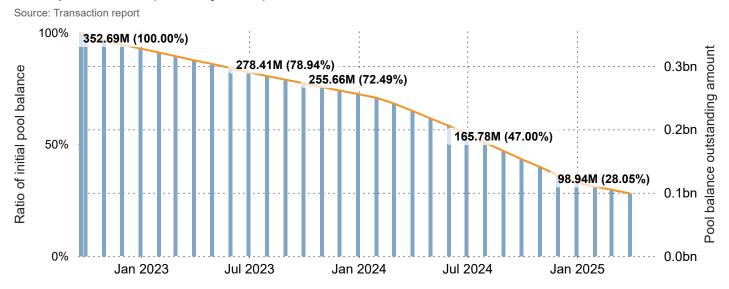
### **ASSET PERFORMANCE | DELINQUENCIES**



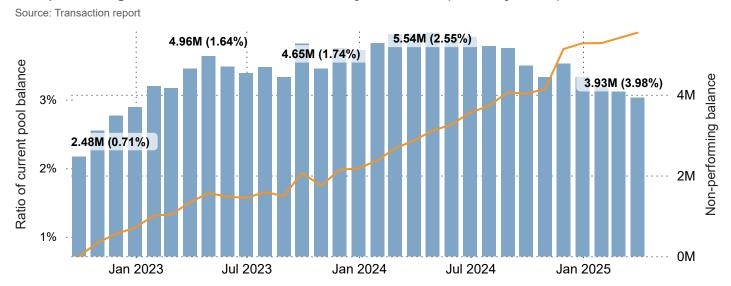
### Marzio Finance S.r.I. - Series 9-2022



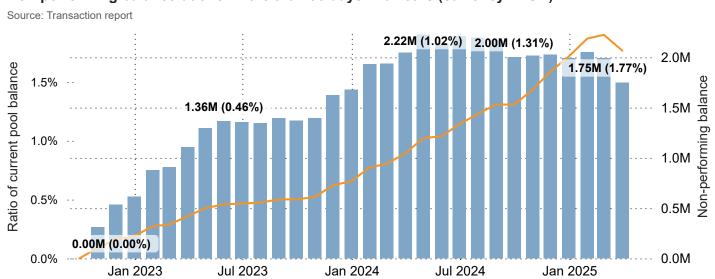
### Asset pool balance (currency: EUR)



### Non-performing balance due for more than 30 days in arrears (currency: EUR)



### Non-performing balance due for more than 90 days in arrears (currency : EUR)



## ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



## Marzio Finance S.r.l. - Series 9-2022



### Cumulative default ratio (default: 8M)



#### Cumulative recovery ratio (default: 8M)



### Annualised constant prepayment rate (CPR)



## ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



## Marzio Finance S.r.I. - Series 9-2022



### Annualised constant default ratio (CDR)



## NOTES PERFORMANCE | NOTES RATING & METRICS



## Marzio Finance S.r.I. - Series 9-2022

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### **Rating history**

Source: Scope

AAA (SF) Class A: AAA (SF) AA+ (SF) AA (SF) AA- (SF) A+ (SF) A (SF) A- (SF) BBB+ (SF) BBB (SF) BBB- (SF) BB+ (SF) BB (SF) BB- (SF) B+ (SF) B (SF) B- (SF)

Jan 2024

Jul 2024

Jan 2025

Class A

22 Sep 2022

Jan 2023

Jul 2023

Class A AAA (SF)

D (SF)/WD (SF)

CCC (SF) CC (SF) C (SF)

## NOTES PERFORMANCE | NOTES RATING & METRICS

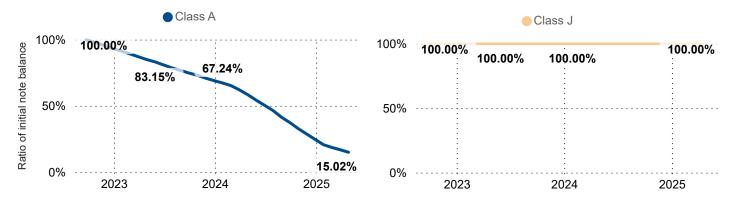


## Marzio Finance S.r.l. - Series 9-2022



### **Outstanding notes balance**

Source: Transaction report



### **Credit enhancement**

Source: Transaction report ●Class A ●Class J 55.88% 40% 22.05% 19.02% 20% 16.31% 0.00% 0.00% 0.00% 0.00% 0% Jan 2023 Jul 2023 Jan 2024 Jul 2024 Jan 2025

## NOTES PERFORMANCE | NOTES RATING & METRICS



## Marzio Finance S.r.l. - Series 9-2022



### **Notes overcollateralisation**





## **REMARKS ON THE TRANSACTION & GLOSSARY**



## Marzio Finance S.r.I. - Series 9-2022

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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.



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