

STRUCTURED FINANCE

TRANSACTION PERFORMANCE REPORTING

COUNTRY

Italy



ASSET CLASS

Leasing ABS



TRANSACTION NAME

Alba 13 SPV S.r.l.

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TRANSACTION PROFILE

Transaction name Alba 13 SPV S.r.l.

Issuer LEI 815600B6E0BDBB99B088

Asset class Leasing ABS

Closing date 27 June 2023

Country of assets Italy

Pool type Static

REPORT INFORMATION

Date of publication 12 January 2026

Last date of investor report 29 December 2025

TRANSACTION OVERVIEW



Alba 13 SPV S.r.l.

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Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Jun 2023	Dec 2025	Sep 2023	Dec 2025
Class A1	EUR	Floating	3M	0.75%	522,600,000	0	61.76%	100.00%
Class A2	EUR	Floating	3M	0.85%	263,100,000	65,560,652	39.42%	87.62%
Class B	EUR	Floating	3M	1.30%	267,600,000	267,600,000	16.68%	37.09%
Class J	EUR	Floating	3M	2.00%	196,407,000	196,407,000	0.00%	0.00%

Notes rating

Accounts

	Rating	Validity date		
			Sep 2023	Dec 2025
Class A1	WD (SF)	02 Jul 2025	Cash reserve outstanding ¹	10,533,000 EUR
Class A2	AAA (SF)	17 Apr 2025		5,266,500 EUR
Class B	A+ (SF)	17 Apr 2025		

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas S.A.	AA-	09 Dec 2025
Back up servicer	Banca Finanziaria Internazionale S.P.A. Breviter Banca Finint S.p.A.		
Calculation agent	Banca Finanziaria Internazionale S.P.A. Breviter Banca Finint S.p.A.		
Corporate services provider	Banca Finanziaria Internazionale S.P.A. Breviter Banca Finint S.p.A.		
Originator	Alba Leasing S.p.A.		
Paying agent	BNP Paribas S.A.	AA-	09 Dec 2025
Servicer	Alba Leasing S.p.A.		

¹ Source: Transaction report

² Source: EDW

TRANSACTION OVERVIEW



Alba 13 SPV S.r.l.

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Portfolio profile

	Jun 2023	Aug 2023	May 2025	Nov 2025
Outstanding portfolio balance ¹	1,239,157,421 EUR	1,164,776,066 EUR	663,021,385 EUR	524,213,932 EUR
Weighted average asset yield ¹		6.12%	4.71%	
Weighted average remaining term ¹		60 months	48 months	

Concentration

	May 2023		Aug 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ²	13.28%	Milano	13.95%	Milano
Top 1 sector ²	7.25%	(49.41) Freight t- ransport by road	10.74%	(68.20) Rental an- d operating of ow- n or leased real- estate

	May 2023	Aug 2023	Aug 2025
	Share	Share	Share
Top 1 obligor ¹	0.83%	1.33%	
Top 10 obligor ¹	5.29%	7.15%	
Top 100 obligor ²	17.60%	17.90%	23.17%

¹ Source: Transaction report

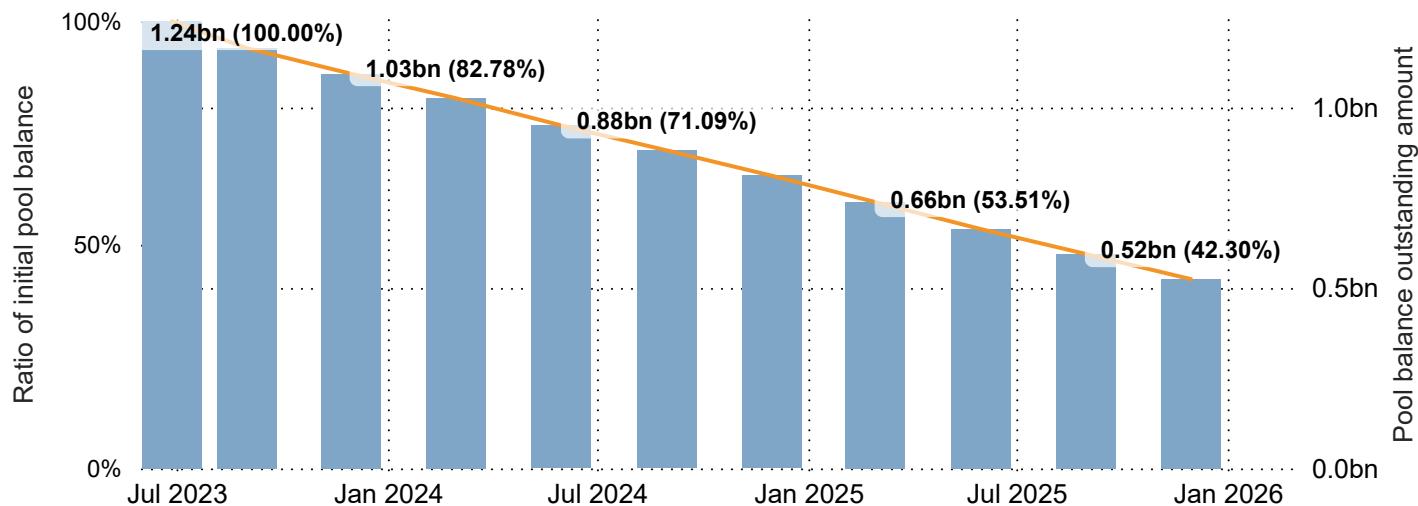
² Source: EDW

Alba 13 SPV S.r.l.

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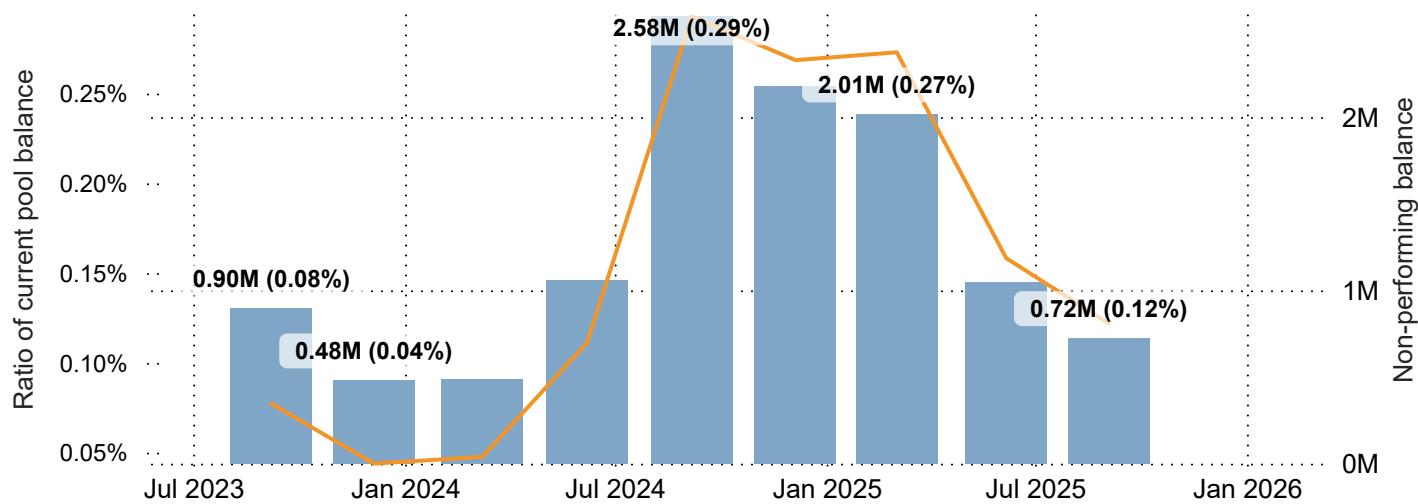
Asset pool balance (currency : EUR)

Source: Transaction report



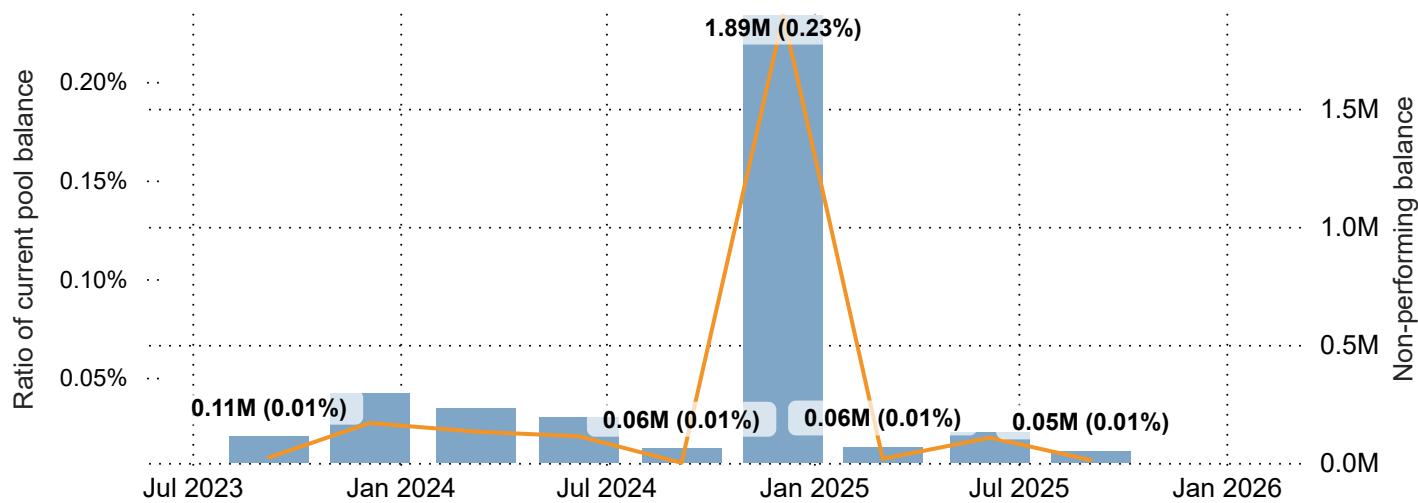
Non-performing balance due for more than 30 days in arrears (currency : EUR, default : 6M)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR, default : 6M)

Source: Transaction report



ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS

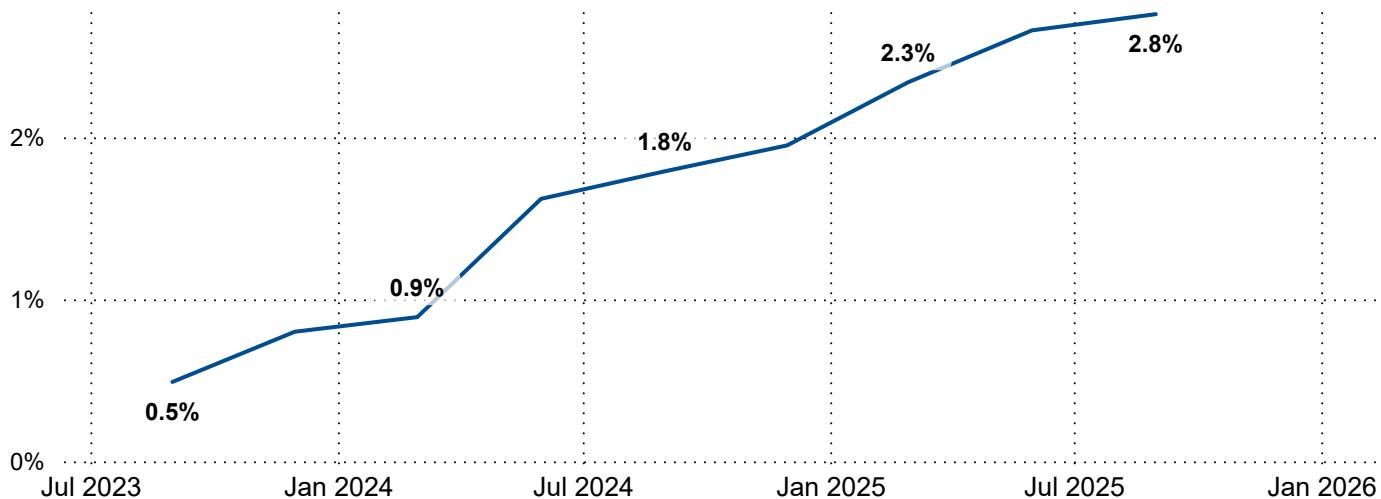


Alba 13 SPV S.r.l.

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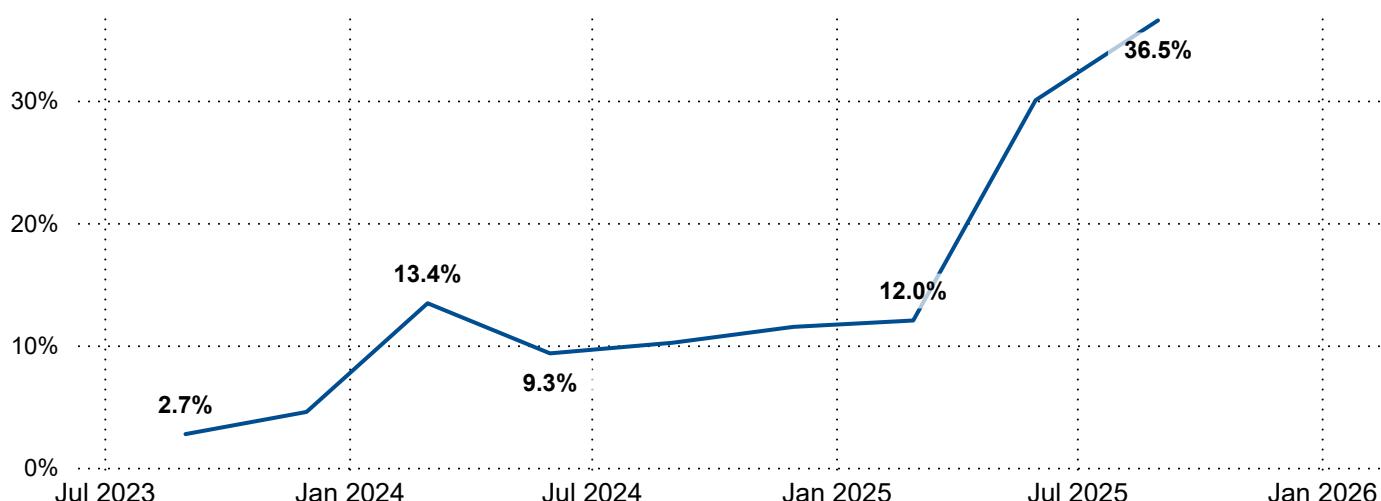
Cumulative default ratio (default : 6M)

Source: Transaction report



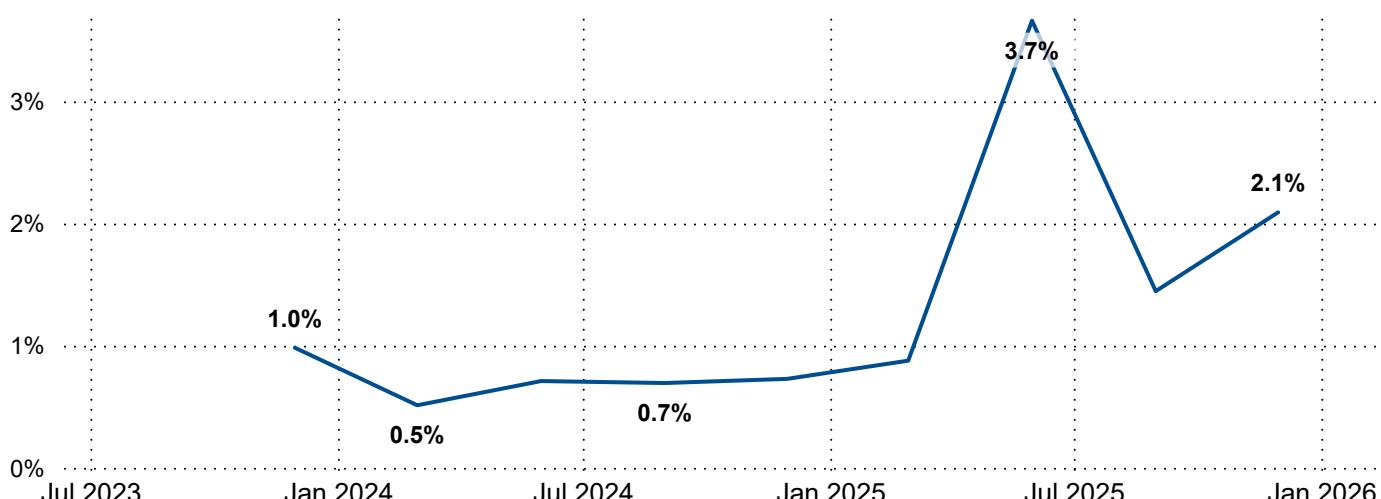
Cumulative recovery ratio (default : 6M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

Source: Transaction report

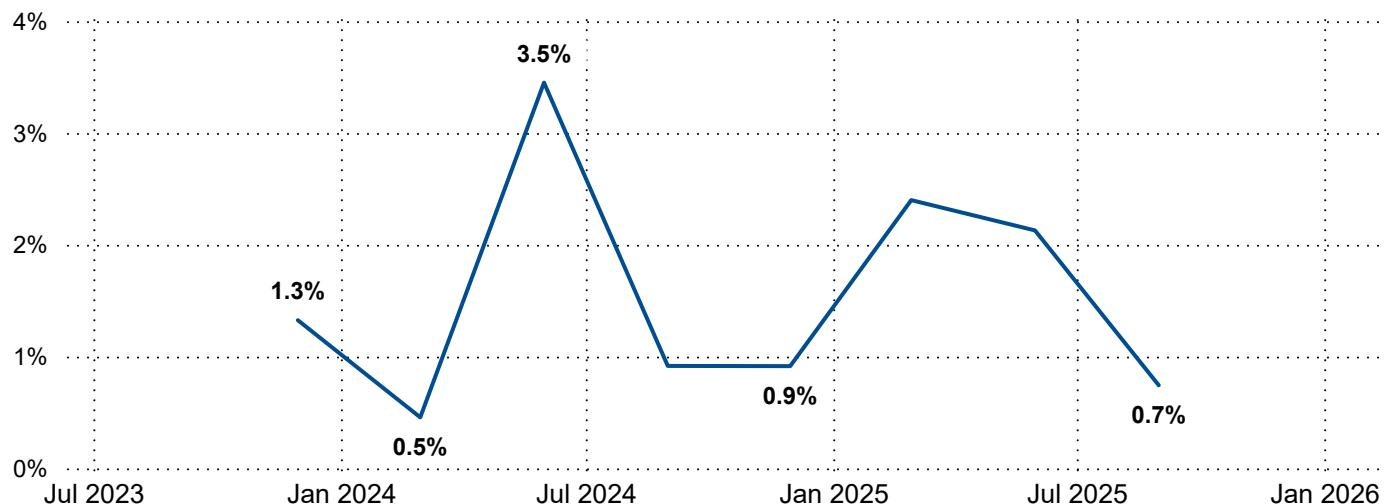


Alba 13 SPV S.r.l.

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Annualised constant default ratio (CDR)

Source: Transaction report



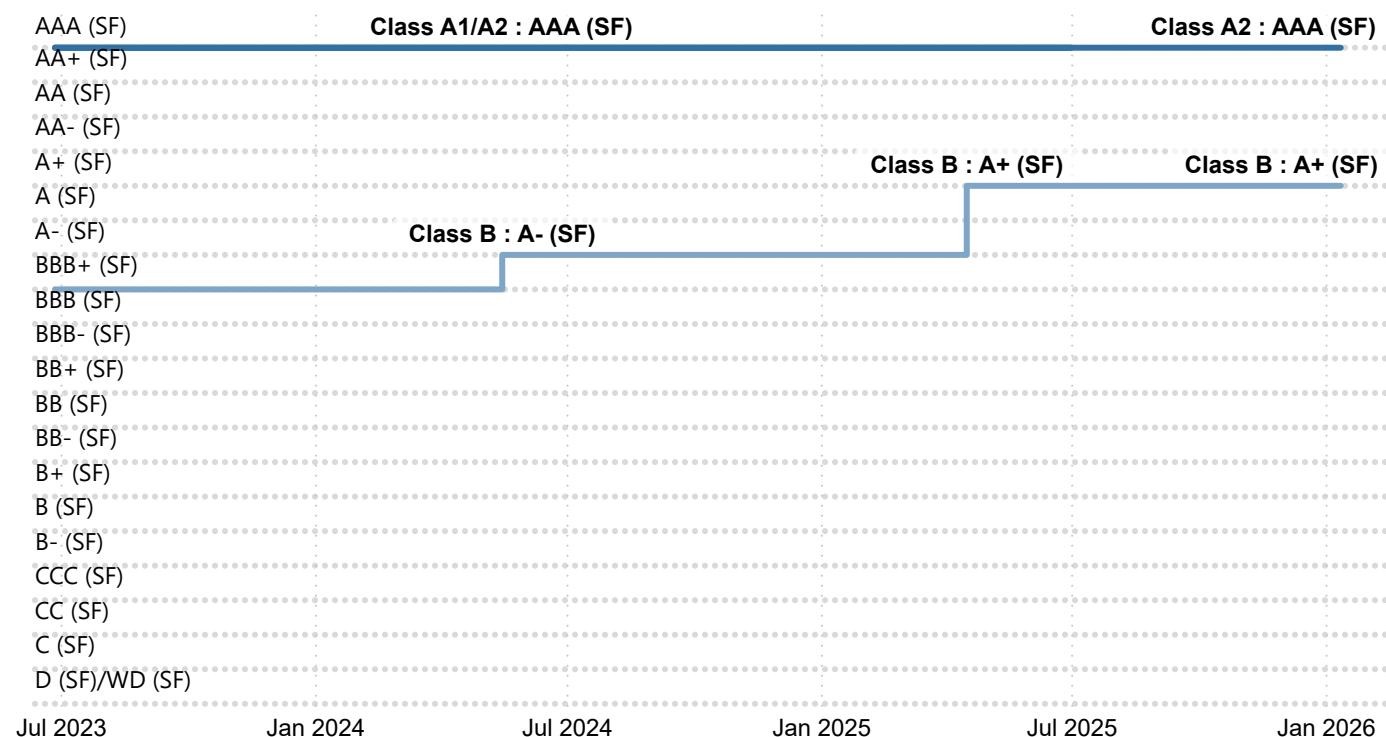
Alba 13 SPV S.r.l.

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Rating history

Source: Scope

● Class A1 ● Class B ● Class A2



27 Jun 2023 16 May 2024 17 Apr 2025 02 Jul 2025

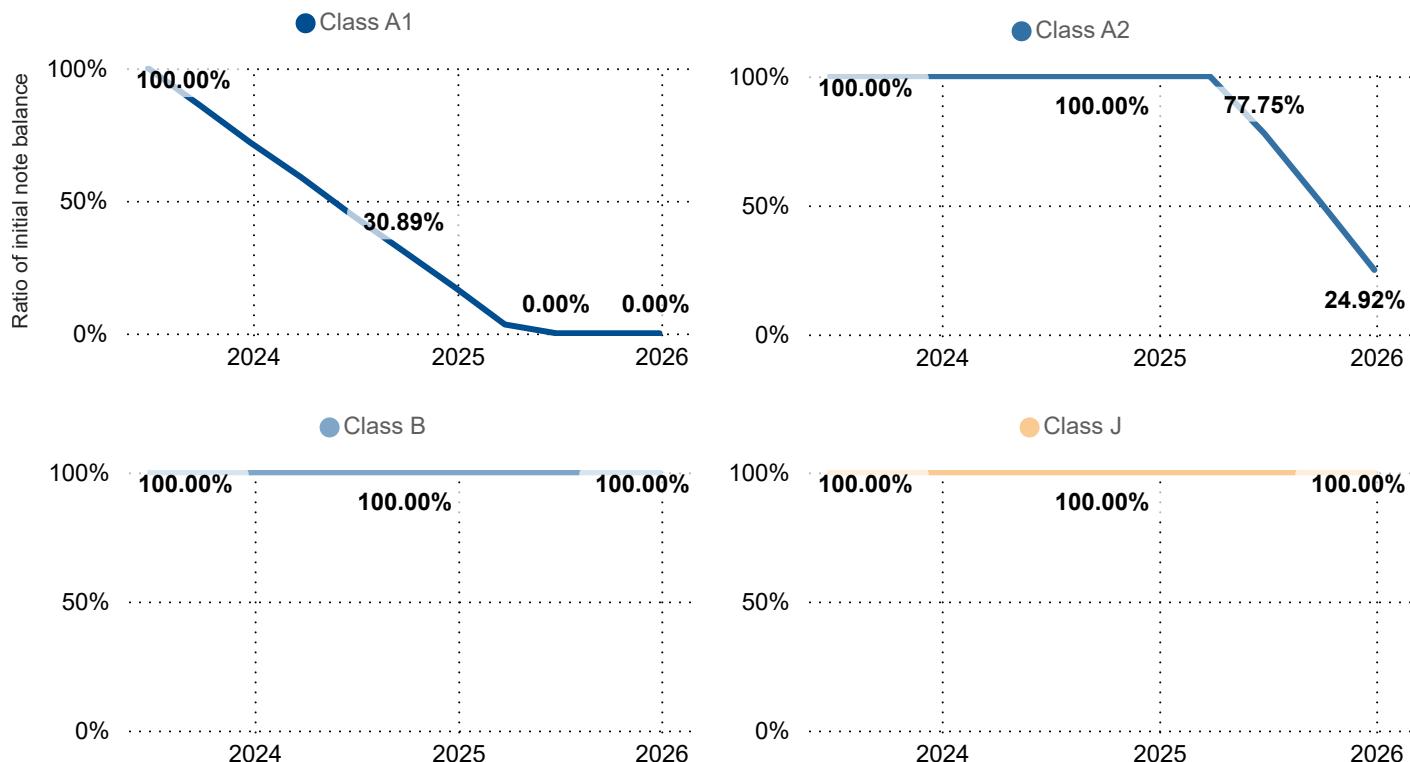
Class A1	AAA (SF)	AAA (SF)	AAA (SF)	WD (SF)
Class A2	AAA (SF)	AAA (SF)	AAA (SF)	
Class B	BBB+ (SF)	A- (SF)	A+ (SF)	

Alba 13 SPV S.r.l.

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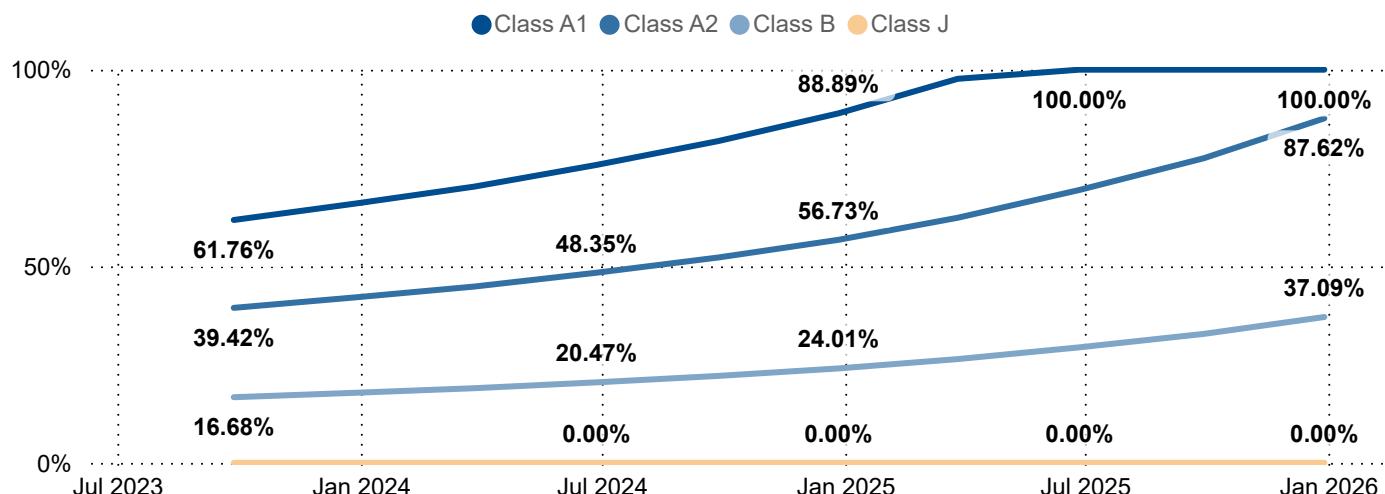
Outstanding notes balance

Source: Transaction report



Credit enhancement

Source: Transaction report

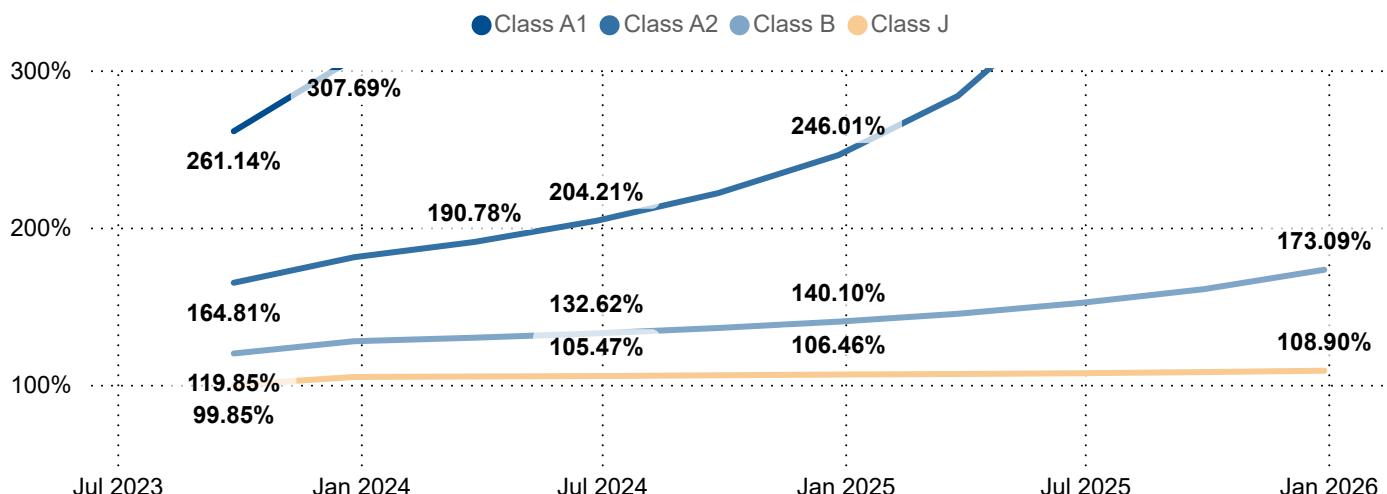


Alba 13 SPV S.r.l.

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Notes overcollateralisation

Source: Transaction report



Alba 13 SPV S.r.l.

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Remarks on the transaction

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 62 89 35 12

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 8295 8254

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 203 936 8151

info@scoperatings.com
www.scoperatings.com

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