

# STRUCTURED FINANCE

## TRANSACTION PERFORMANCE REPORTING

### COUNTRY

Italy



### ASSET CLASS

Consumer ABS



### TRANSACTION NAME

Marzio Finance S.r.l. - Series 17-2025 ...



### TRANSACTION PROFILE

**Transaction name** Marzio Finance S.r.l. - Series 17-2025

**Issuer LEI** 8156009FC13322D4B035

**Asset class** Consumer ABS

**Closing date** 25 June 2025

**Country of assets** Italy

**Pool type** Static

### REPORT INFORMATION

**Date of publication** 3 February 2026

**Last date of investor report** 29 January 2026

## Marzio Finance S.r.l. - Series 17-2025

... ✓

### Notes profile

Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
				Jun 2025	Jan 2026	Jul 2025	Jan 2026
Class A	EUR	Floating	12M	0.82%	328,000,000	270,977,504	14.74%
Class B	EUR	Fixed	12M	2.50%	13,100,000	13,100,000	11.24%
Class J	EUR	Variable	12M	0.00%	42,047,000	42,047,000	0.00%

### Notes rating

### Accounts

	Rating	Validity date	Jul 2025	Jan 2026
Class A	AAA (SF)	25 Jun 2025	Cash reserve outstanding <sup>1</sup>	3,752,100 EUR
Class B	A- (SF)	25 Jun 2025	Cash reserve target <sup>1</sup>	3,752,100 EUR

### Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank N.A. (London Branch)		
Arranger	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Arranger	Unicredit Bank A.G.	A	02 Dec 2025
Back up servicer	Zenith Service S.p.A.		
Calculation agent	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Cash manager	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Corporate services provider	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Hedge counterparty IR	Credit Agricole Corporate And Investment Bank		
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025
Paying agent	Citibank N.A. (London Branch)		
Ron	Banca Finanziaria Internazionale S.p.A.		
Special servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	30 May 2025

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

## Marzio Finance S.r.l. - Series 17-2025

... ✓

### Portfolio profile

	Jun 2025	Nov 2025	Dec 2025
Number of loans <sup>1</sup>	18,835	17,491	17,216
Outstanding portfolio balance <sup>1</sup>	364,006,632 EUR	324,276,441 EUR	316,827,916 EUR
Weighted average asset yield <sup>1</sup>	5.77%	5.72%	
Weighted average remaining term <sup>1</sup>	90 months		
Weighted average seasoning <sup>1</sup>	25 months		

### Concentration

	Jun 2025		Dec 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) <sup>1</sup>	19.53%	Abruzzo	18.90%	Abruzzo

	May 2025	Jun 2025	Nov 2025
	Share	Share	Share
Top 1 obligor <sup>2</sup>	0.03%	0.03%	0.03%
Top 10 obligor <sup>2</sup>	0.25%	0.25%	0.26%
Top 100 obligor <sup>2</sup>	1.88%	1.90%	2.02%

<sup>1</sup> Source: Transaction report

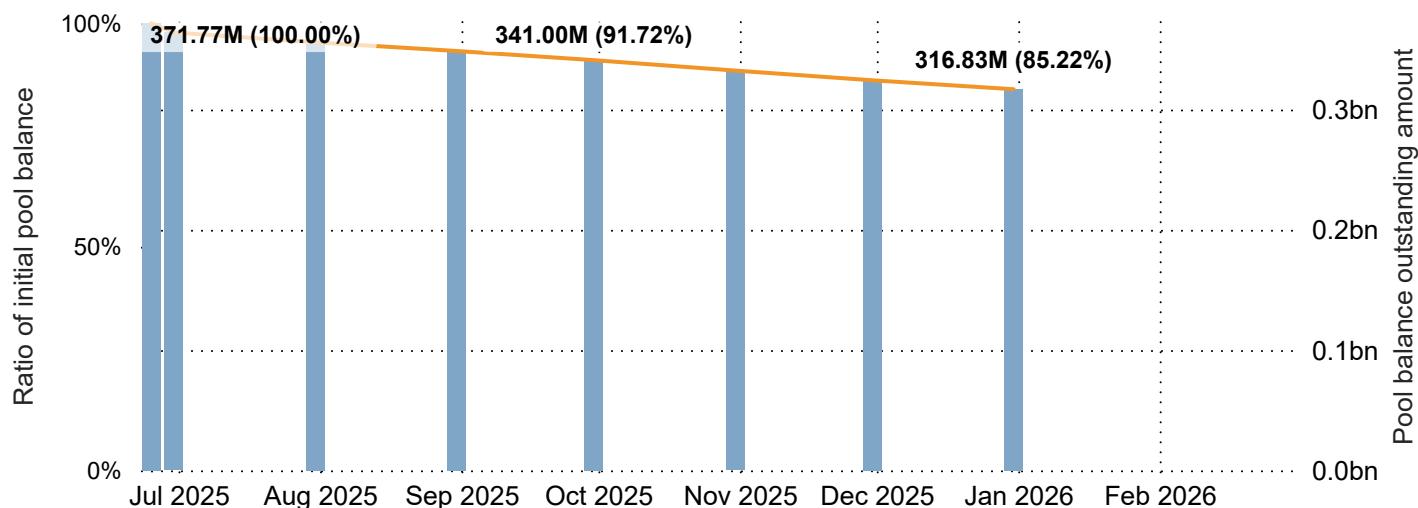
<sup>2</sup> Source: EDW

## Marzio Finance S.r.l. - Series 17-2025

... ✓

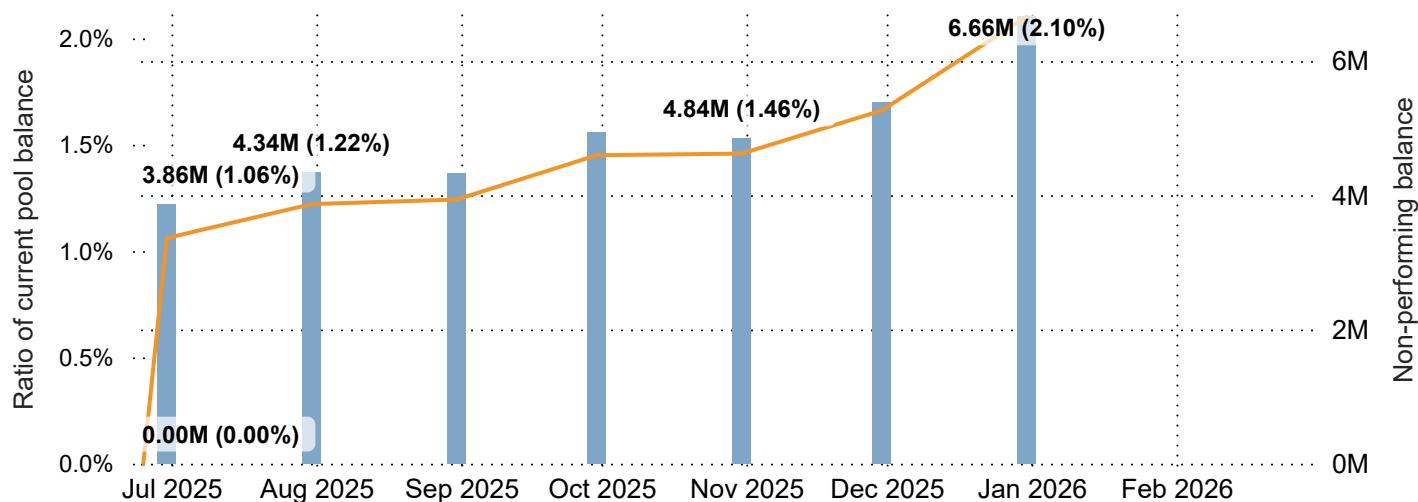
### Asset pool balance (currency : EUR)

Source: Transaction report



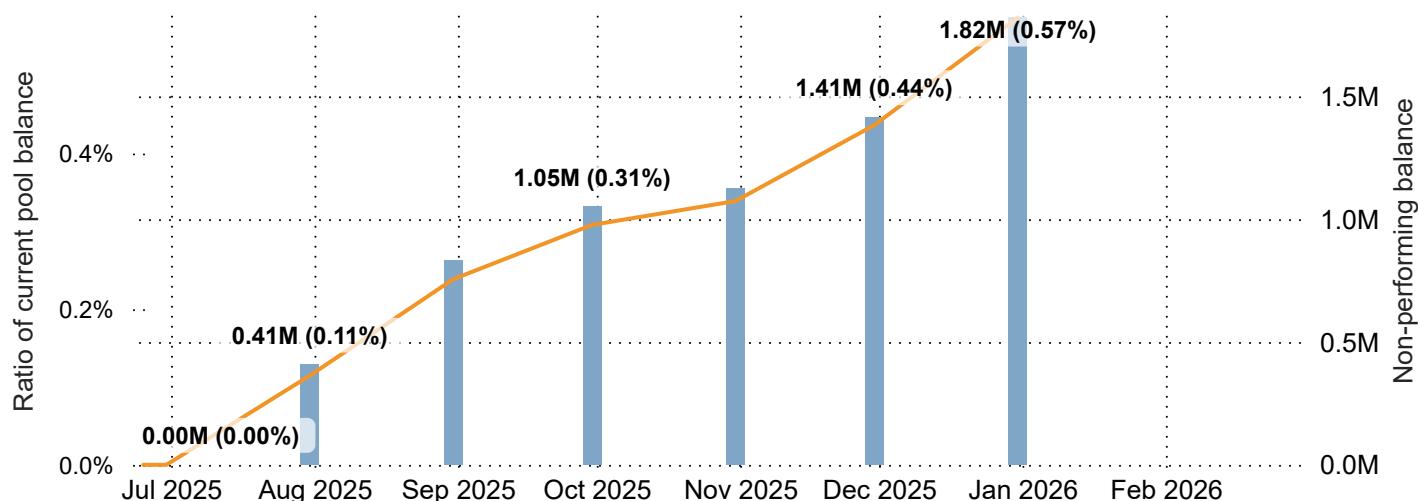
### Non-performing balance due for more than 30 days in arrears (currency : EUR, default : 8M)

Source: Transaction report



### Non-performing balance due for more than 90 days in arrears (currency : EUR, default : 8M)

Source: Transaction report



# ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS

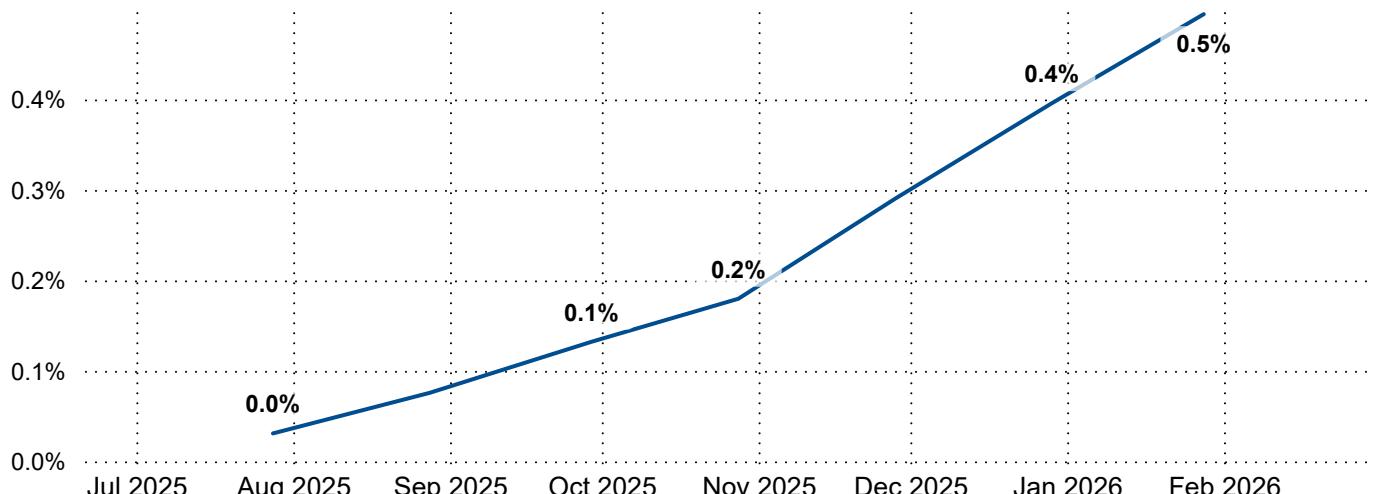


## Marzio Finance S.r.l. - Series 17-2025

... ✓

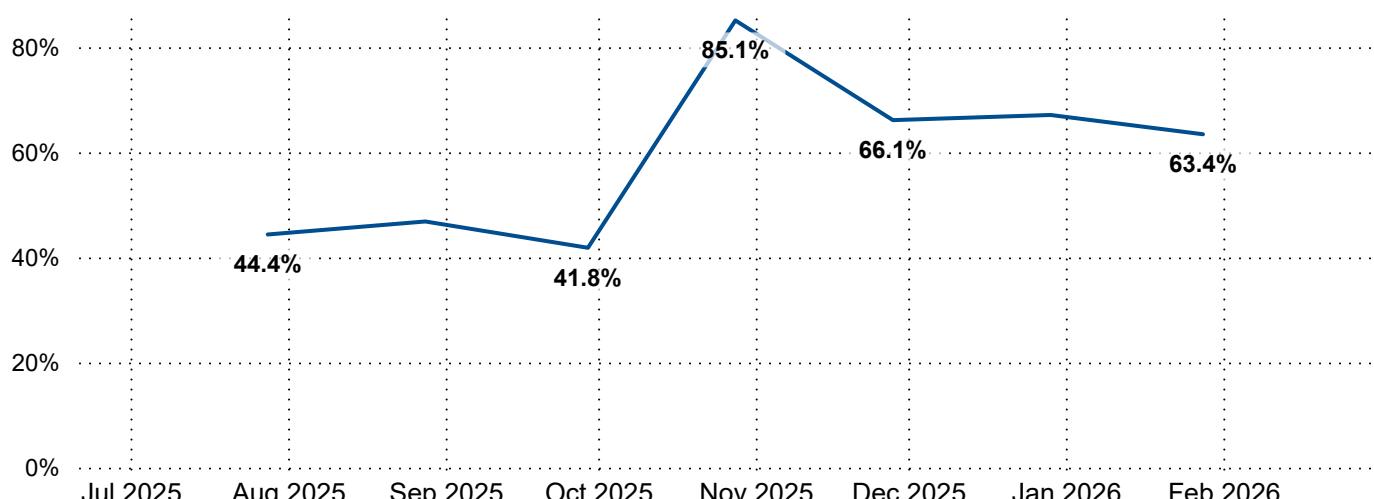
### Cumulative default ratio (default : 8M)

Source: Transaction report



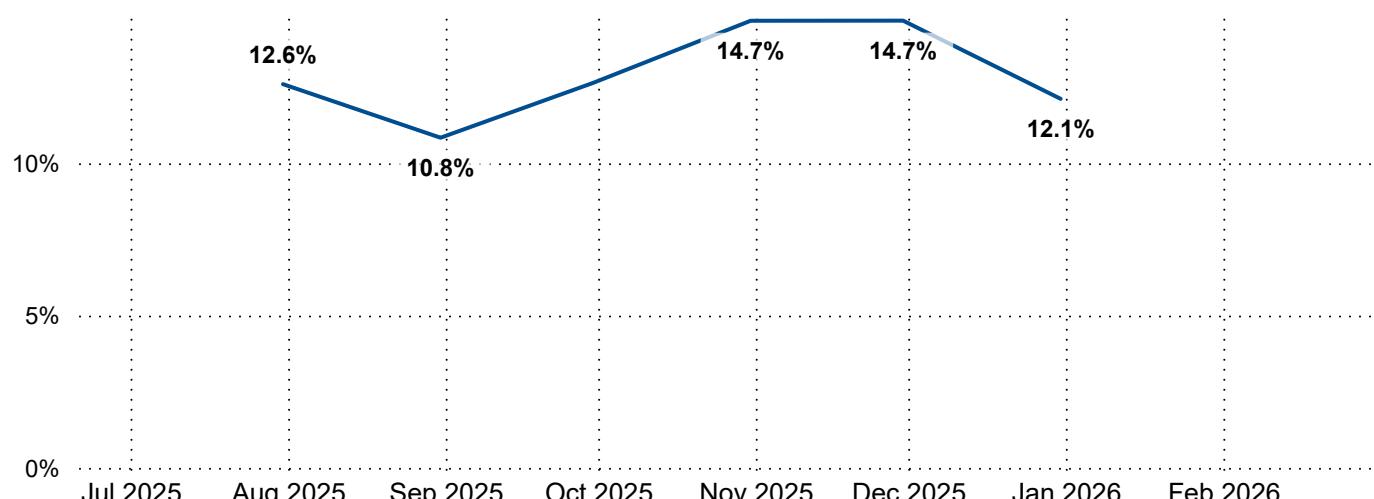
### Cumulative recovery ratio (default : 8M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

Source: Transaction report

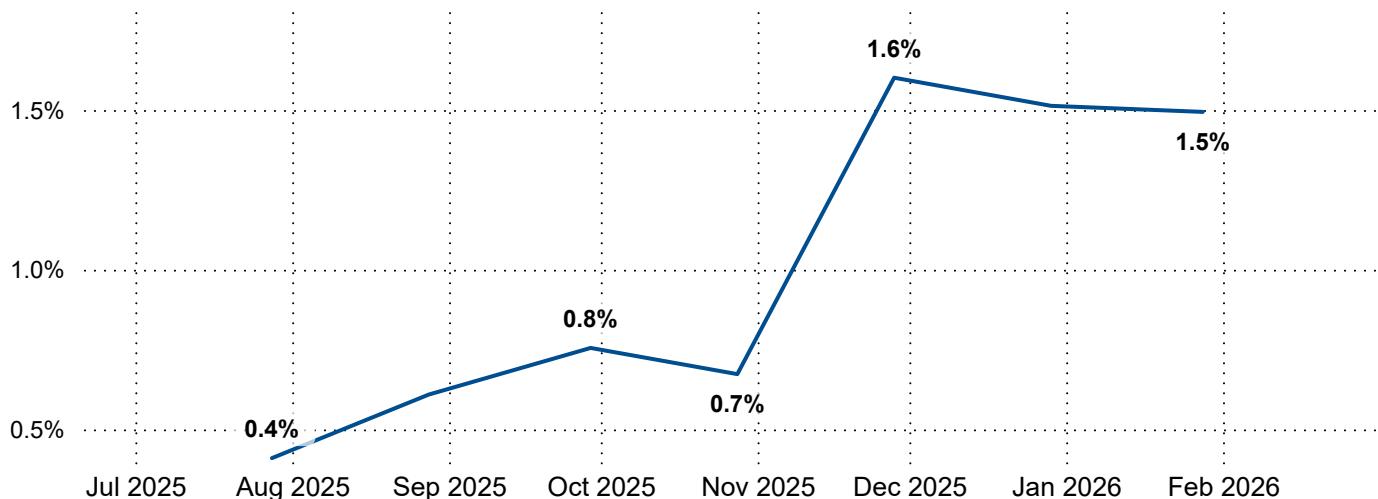


## Marzio Finance S.r.l. - Series 17-2025

... ✓

### Annualised constant default ratio (CDR)

Source: Transaction report

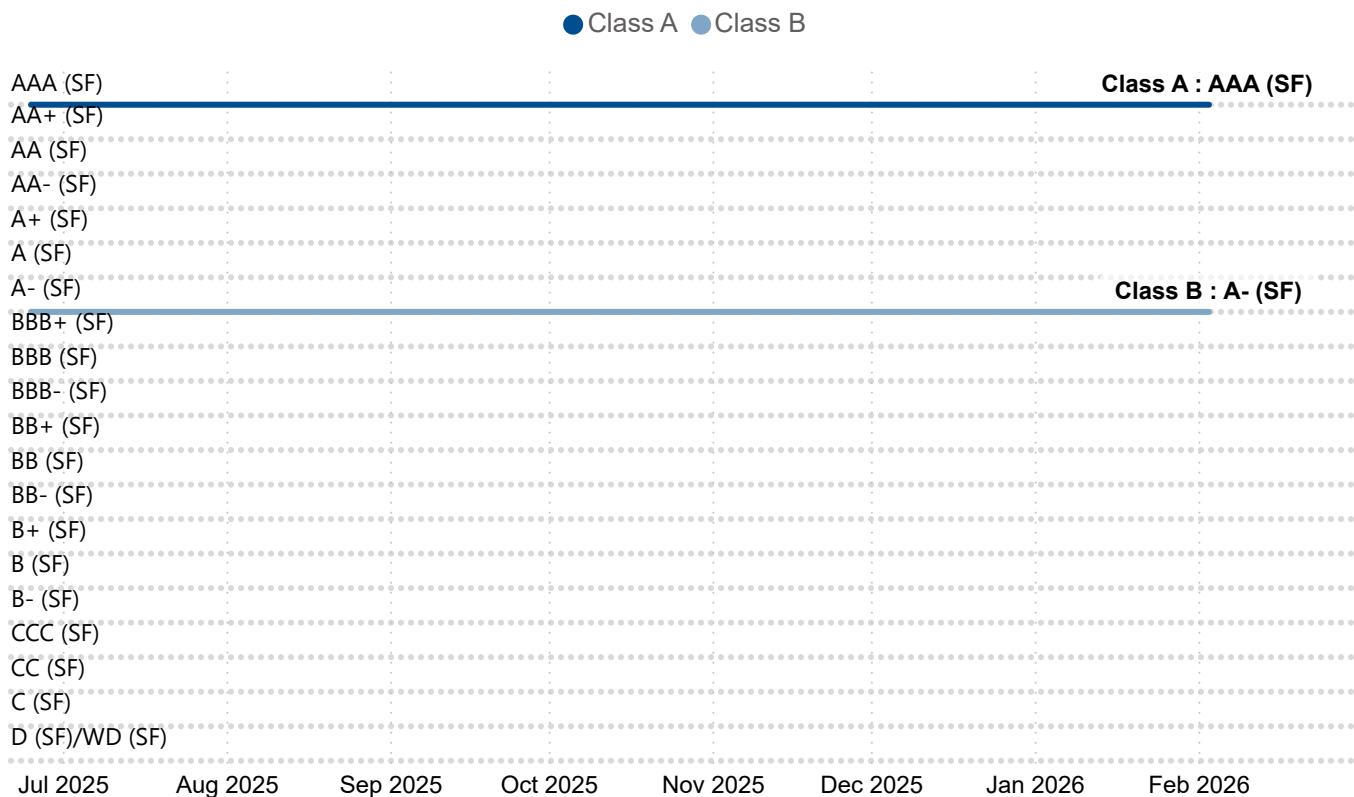


## Marzio Finance S.r.l. - Series 17-2025

... ✓

### Rating history

Source: Scope



25 Jun 2025

Class A AAA (SF)

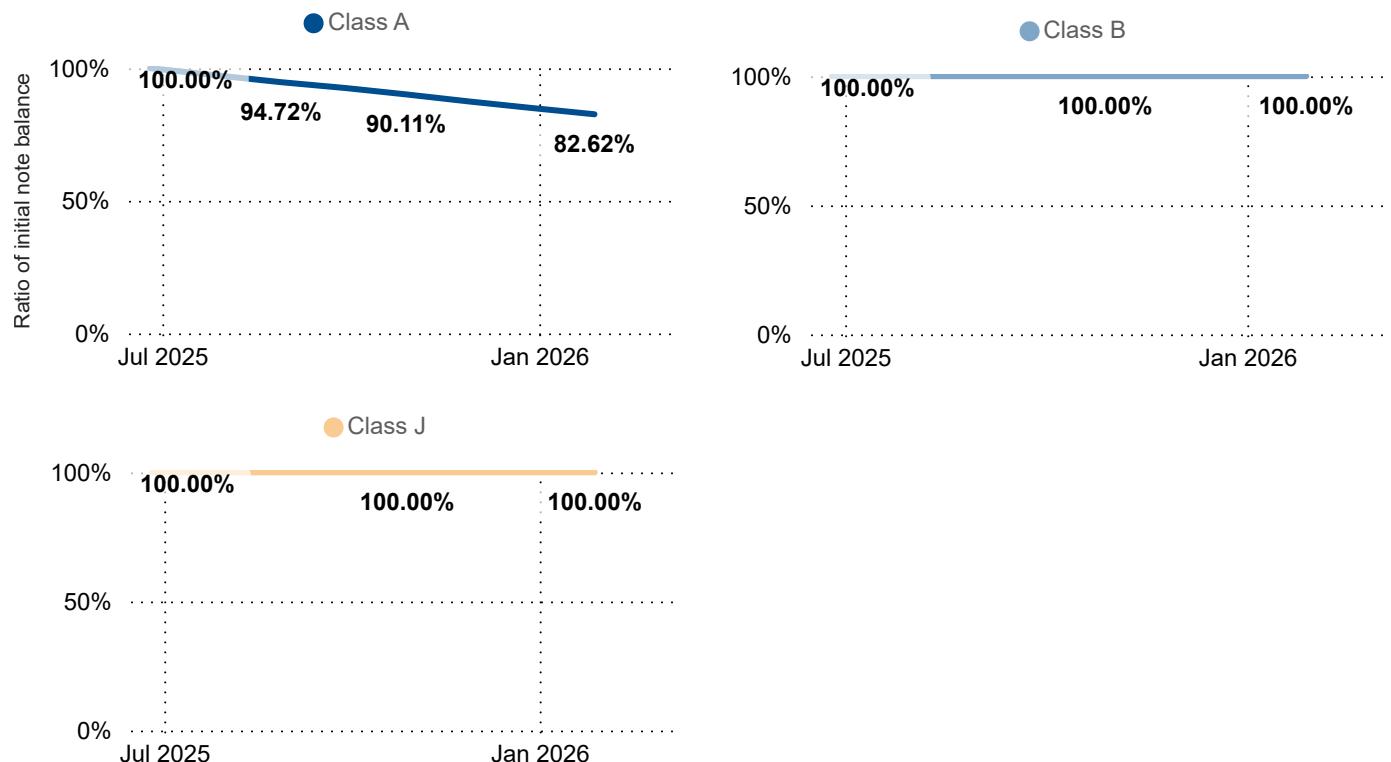
Class B A- (SF)

## Marzio Finance S.r.l. - Series 17-2025

... ✓

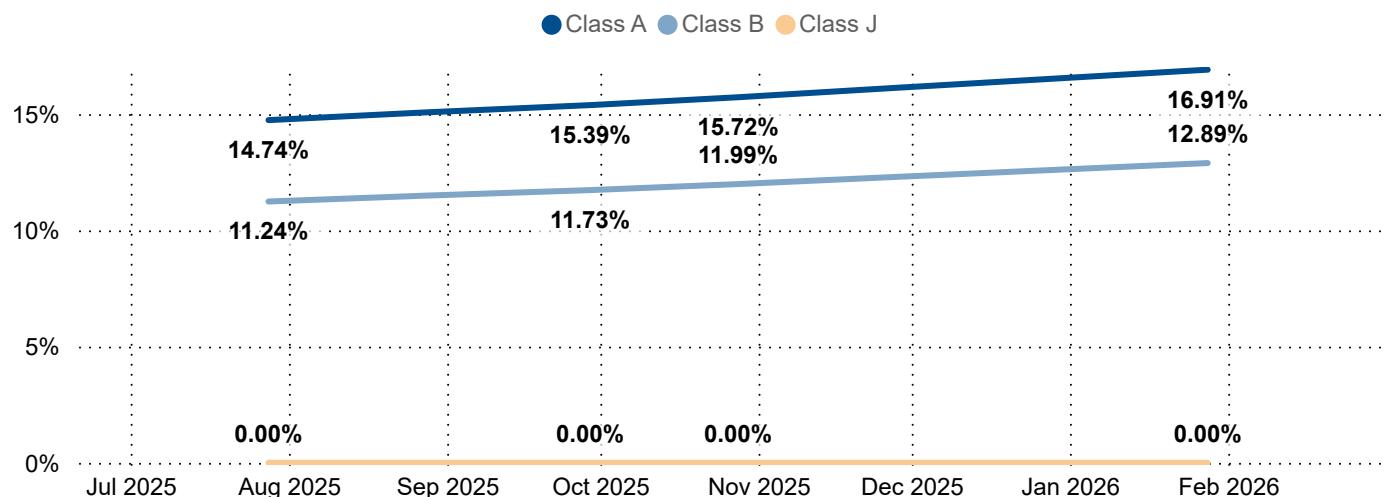
### Outstanding notes balance

Source: Transaction report



### Credit enhancement

Source: Transaction report

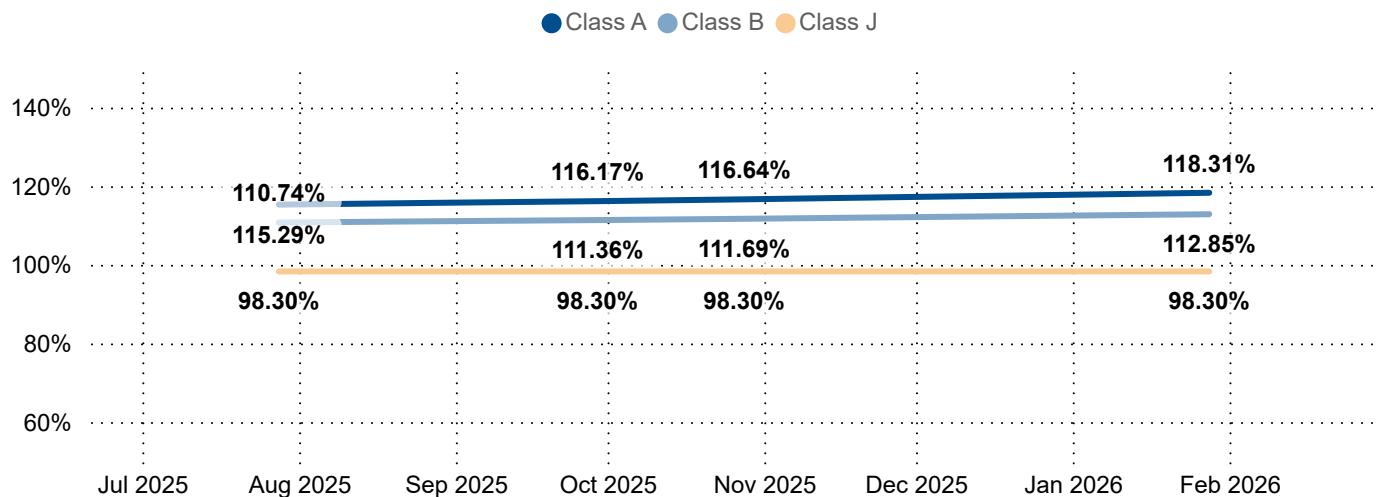


## Marzio Finance S.r.l. - Series 17-2025

... ✓

### Notes overcollateralisation

Source: Transaction report



**Marzio Finance S.r.l. - Series 17-2025**

... ✓

▼ Remarks on the transaction

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

## Scope Ratings GmbH

### Headquarters Berlin

Lennéstraße 5  
D-10785 Berlin  
Phone +49 30 27891 0

### Frankfurt am Main

Neue Mainzer Straße 66-68  
D-60311 Frankfurt am Main  
Phone +49 69 66 77 389 0

### Paris

10 avenue de Messine  
FR-75008 Paris  
Phone +33 6 62 89 35 12

### Oslo

Karenslyst allé 53  
N-0279 Oslo  
Phone +47 21 09 38 35

### Madrid

Paseo de la Castellana 141  
E-28046 Madrid  
Phone +34 91 572 67 11

### Milan

Via Nino Bixio, 31  
20129 Milano MI  
Phone +39 02 8295 8254

## Scope Ratings UK Limited

52 Grosvenor Gardens  
London SW1W 0AU  
Phone +44 203 936 8151

[info@scoperatings.com](mailto:info@scoperatings.com)  
[www.scoperatings.com](http://www.scoperatings.com)

## Disclaimer

© 2026 Scope SE & Co. KGaA and all its subsidiaries including Scope Ratings GmbH, Scope Ratings UK Limited, Scope Fund Analysis GmbH, and Scope ESG Analysis GmbH (collectively, Scope). All rights reserved. The information and data supporting Scope's ratings, rating reports, rating opinions and related research and credit opinions originate from sources Scope considers to be reliable and accurate. Scope does not, however, independently verify the reliability and accuracy of the information and data. Scope's ratings, rating reports, rating opinions, or related research and credit opinions are provided 'as is' without any representation or warranty of any kind. In no circumstance shall Scope or its directors, officers, employees and other representatives be liable to any party for any direct, indirect, incidental or other damages, expenses of any kind, or losses arising from any use of Scope's ratings, rating reports, rating opinions, related research or credit opinions. Ratings and other related credit opinions issued by Scope are, and have to be viewed by any party as, opinions on relative credit risk and not a statement of fact or recommendation to purchase, hold or sell securities. Past performance does not necessarily predict future results. Any report issued by Scope is not a prospectus or similar document related to a debt security or issuing entity. Scope issues credit ratings and related research and opinions with the understanding and expectation that parties using them will assess independently the suitability of each security for investment or transaction purposes. Scope's credit ratings address relative credit risk, they do not address other risks such as market, liquidity, legal, or volatility. The information and data included herein is protected by copyright and other laws. To reproduce, transmit, transfer, disseminate, translate, resell, or store for subsequent use for any such purpose the information and data contained herein, contact Scope Ratings GmbH at Lennéstraße 5, D-10785 Berlin.