

STRUCTURED FINANCE

TRANSACTION PERFORMANCE REPORTING

COUNTRY

Italy

ASSET CLASS

Consumer ABS

TRANSACTION NAME

Marzio Finance S.r.l. - Series 17-2025 ...

TRANSACTION PROFILE

| | |
|-------------------|--|
| Transaction name | Marzio Finance S.r.l. - Series 17-2025 |
| Issuer LEI | 8156009FC13322D4B035 |
| Asset class | Consumer ABS |
| Closing date | 25 June 2025 |
| Country of assets | Italy |
| Pool type | Static |

REPORT INFORMATION

| | |
|------------------------------|-----------------|
| Date of publication | 3 February 2026 |
| Last date of investor report | 29 January 2026 |

Marzio Finance S.r.l. - Series 17-2025

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Notes profile

| | Currency ¹ | Coupon type ¹ | Frequency ¹ | Spread/ Coupon ¹ | Outstanding balance ¹ | | Credit enhancement ¹ | |
|---------|-----------------------|--------------------------|------------------------|--------------------------------|----------------------------------|-------------|---------------------------------|----------|
| | | | | | Jun 2025 | Jan 2026 | Jul 2025 | Jan 2026 |
| Class A | EUR | Floating | 12M | 0.82% | 328,000,000 | 270,977,504 | 14.74% | 16.91% |
| Class B | EUR | Fixed | 12M | 2.50% | 13,100,000 | 13,100,000 | 11.24% | 12.89% |
| Class J | EUR | Variable | 12M | 0.00% | 42,047,000 | 42,047,000 | 0.00% | 0.00% |

Notes rating

| | Rating | Validity date |
|---------|----------|---------------|
| Class A | AAA (SF) | 25 Jun 2025 |
| Class B | A- (SF) | 25 Jun 2025 |

Accounts

| | Jul 2025 | Jan 2026 |
|---------------------------------------|---------------|---------------|
| Cash reserve outstanding ¹ | 3,752,100 EUR | 3,752,100 EUR |
| Cash reserve target ¹ | 3,752,100 EUR | 3,752,100 EUR |

Counterparties

| Entity role | Entity name | Rating | Validity date |
|-----------------------------|---|--------|---------------|
| Account bank | Citibank N.A. (London Branch) | | |
| Arranger | Ibl Istituto Bancario Del Lavoro S.p.A. | BBB | 30 May 2025 |
| Arranger | Unicredit Bank A.G. | A | 02 Dec 2025 |
| Back up servicer | Zenith Service S.p.A. | | |
| Calculation agent | Ibl Istituto Bancario Del Lavoro S.p.A. | BBB | 30 May 2025 |
| Cash manager | Ibl Istituto Bancario Del Lavoro S.p.A. | BBB | 30 May 2025 |
| Corporate services provider | Ibl Istituto Bancario Del Lavoro S.p.A. | BBB | 30 May 2025 |
| Hedge counterparty IR | Credit Agricole Corporate And Investment Bank | | |
| Issuer | Marzio Finance S.r.l. | | |
| Originator | Ibl Istituto Bancario Del Lavoro S.p.A. | BBB | 30 May 2025 |
| Paying agent | Citibank N.A. (London Branch) | | |
| Ron | Banca Finanziaria Internazionale S.p.A. | | |
| Special servicer | Ibl Istituto Bancario Del Lavoro S.p.A. | BBB | 30 May 2025 |

¹ Source: Transaction report

² Source: EDW

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Portfolio profile

| | Jun 2025 | Nov 2025 | Dec 2025 |
|--|-----------------|-----------------|-----------------|
| Number of loans ¹ | 18,835 | 17,491 | 17,216 |
| Outstanding portfolio balance ¹ | 364,006,632 EUR | 324,276,441 EUR | 316,827,916 EUR |
| Weighted average asset yield ¹ | 5.77% | 5.72% | |
| Weighted average remaining term ¹ | 90 months | | |
| Weighted average seasoning ¹ | 25 months | | |

Concentration

| | Jun 2025 | | Dec 2025 | |
|--------------------------------------|----------|--------------|----------|--------------|
| | Share | Geo/Business | Share | Geo/Business |
| Top 1 region (employer) ¹ | 19.53% | Abruzzo | 18.90% | Abruzzo |

| | May 2025 | Jun 2025 | Nov 2025 |
|------------------------------|----------|----------|----------|
| | Share | Share | Share |
| Top 1 obligor ² | 0.03% | 0.03% | 0.03% |
| Top 10 obligor ² | 0.25% | 0.25% | 0.26% |
| Top 100 obligor ² | 1.88% | 1.90% | 2.02% |

¹ Source: Transaction report

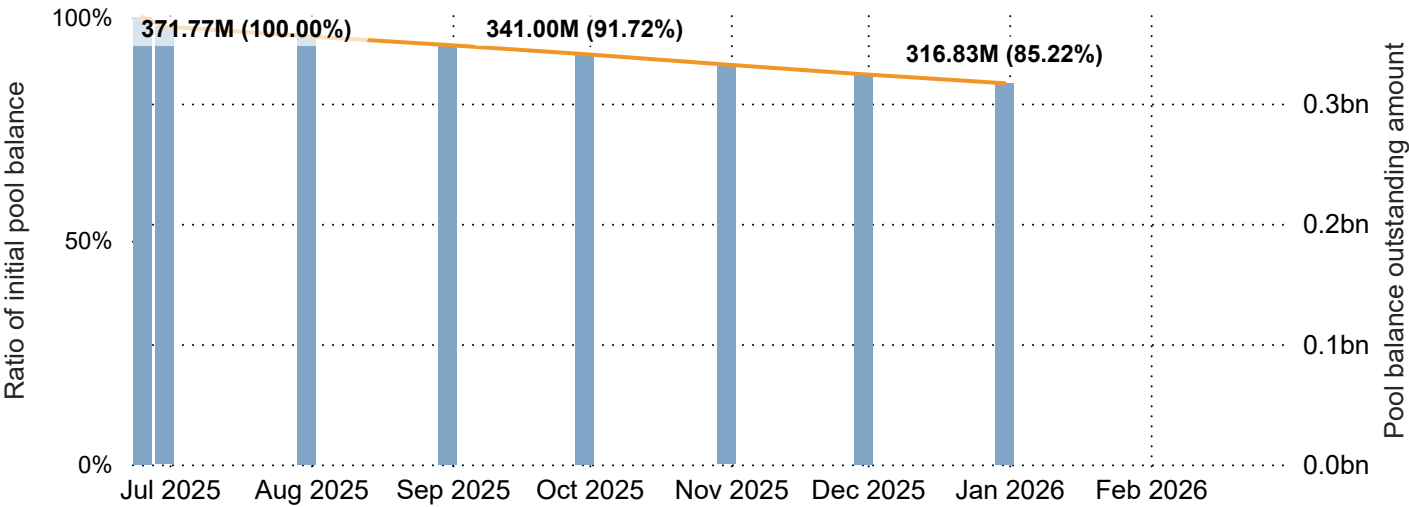
² Source: EDW

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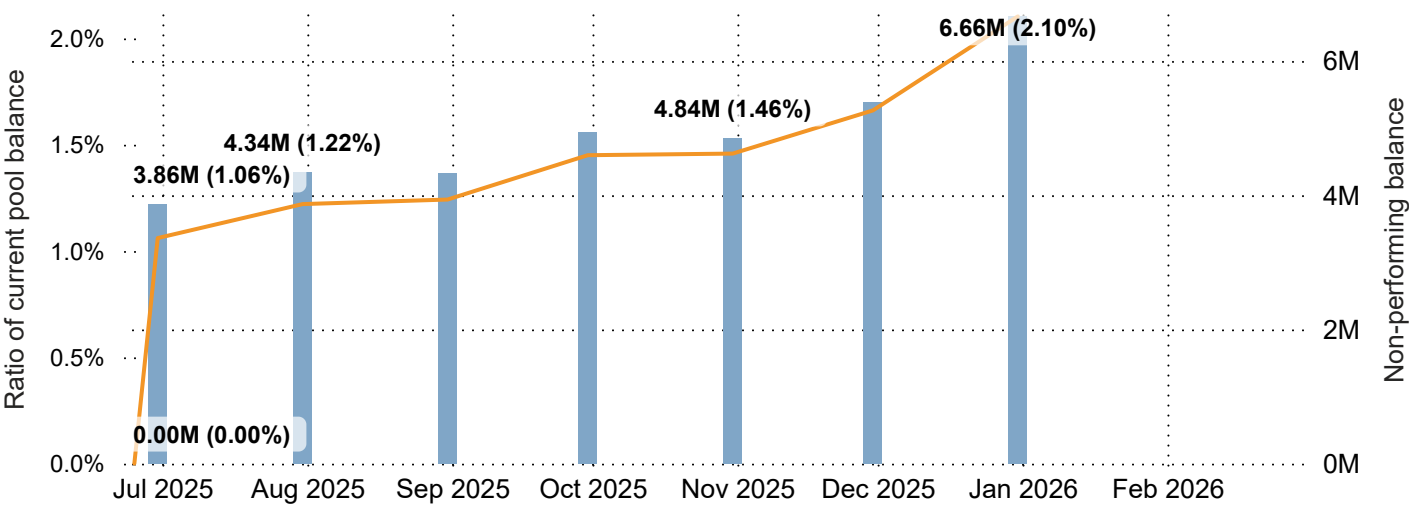
Asset pool balance (currency : EUR)

Source: Transaction report



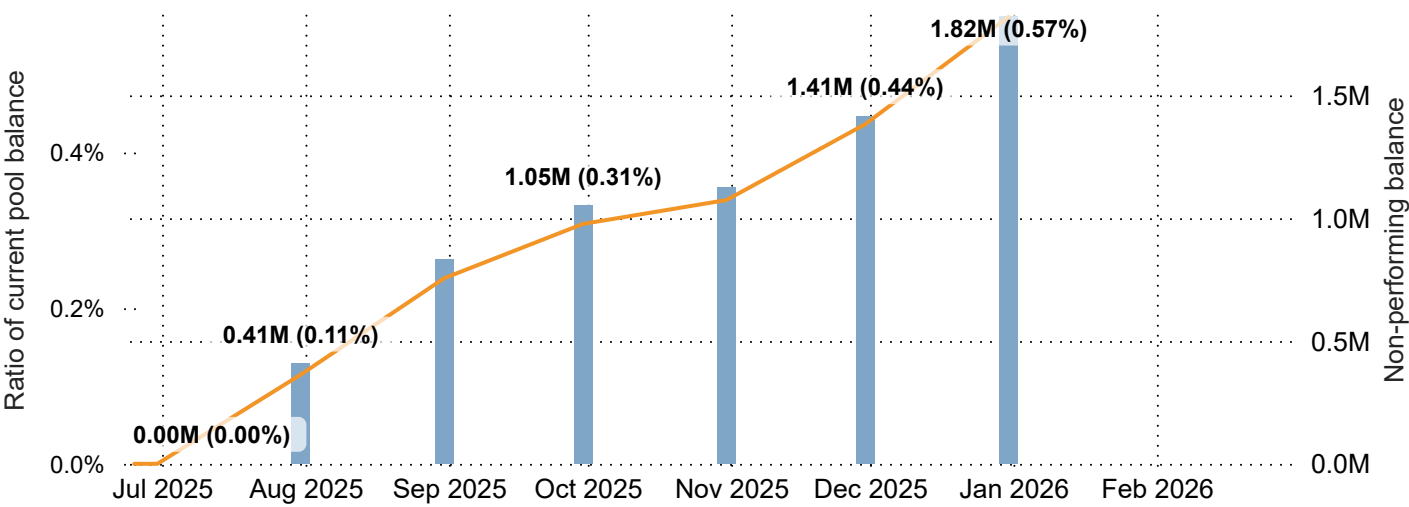
Non-performing balance due for more than 30 days in arrears (currency : EUR, default : 8M)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR, default : 8M)

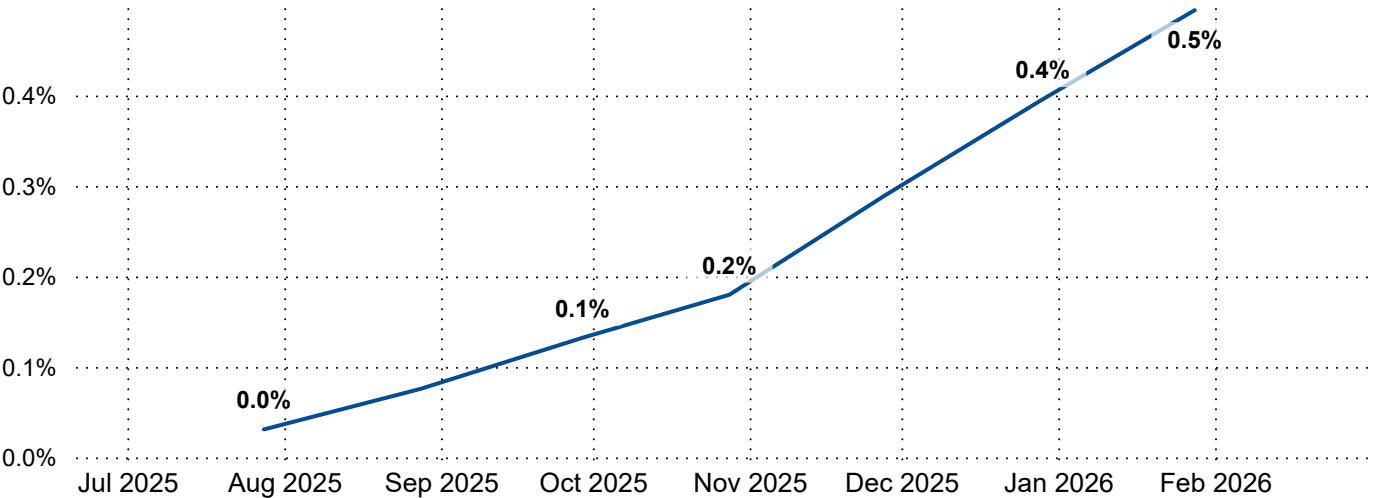
Source: Transaction report



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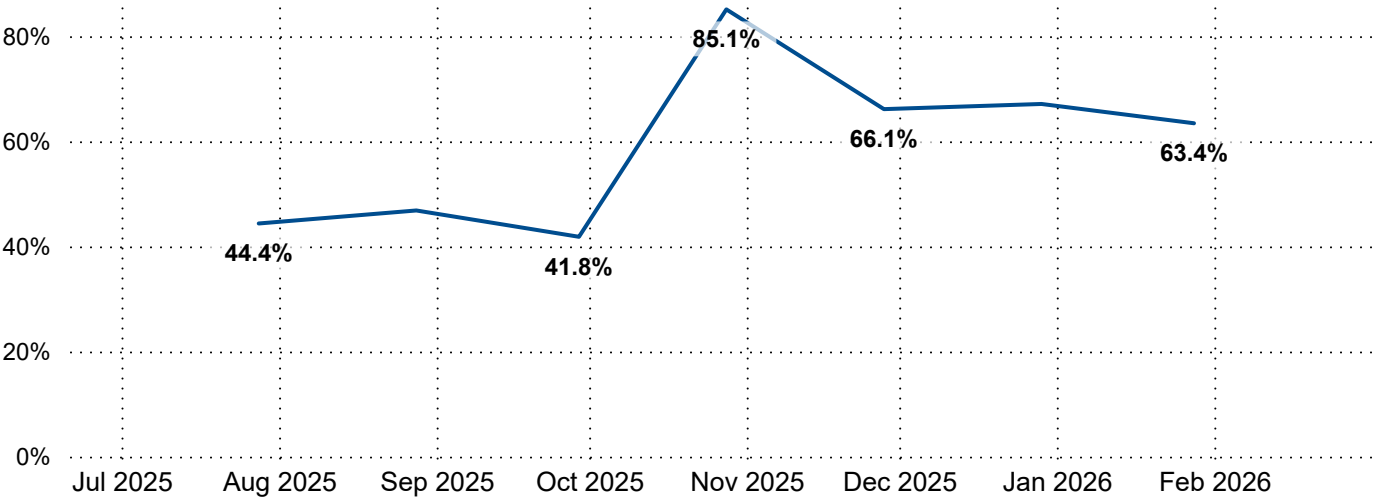
Cumulative default ratio (default : 8M)

Source: Transaction report



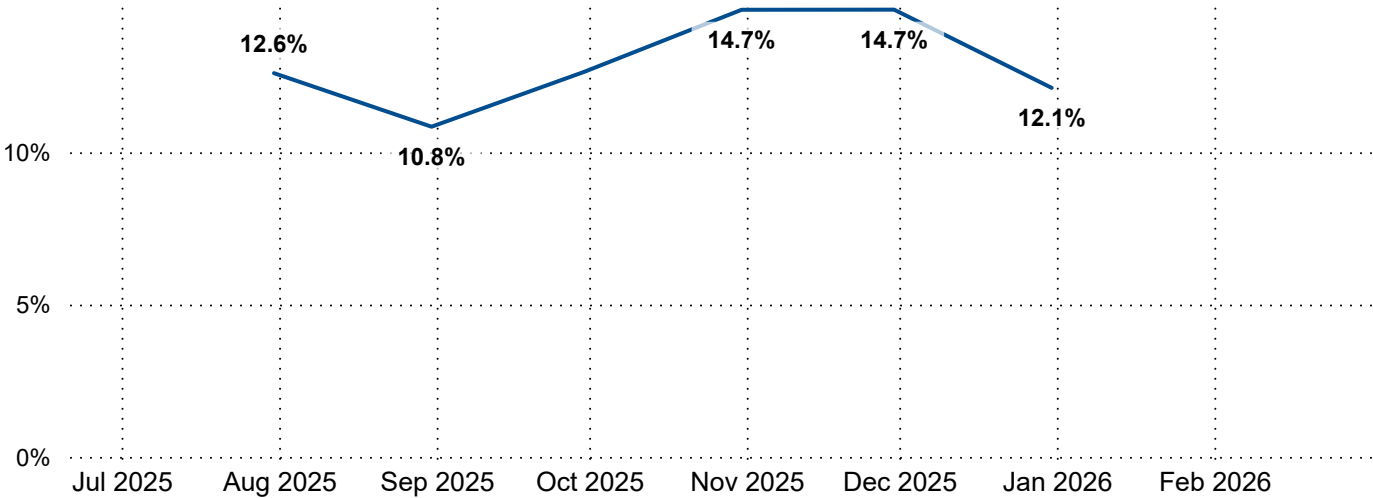
Cumulative recovery ratio (default : 8M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

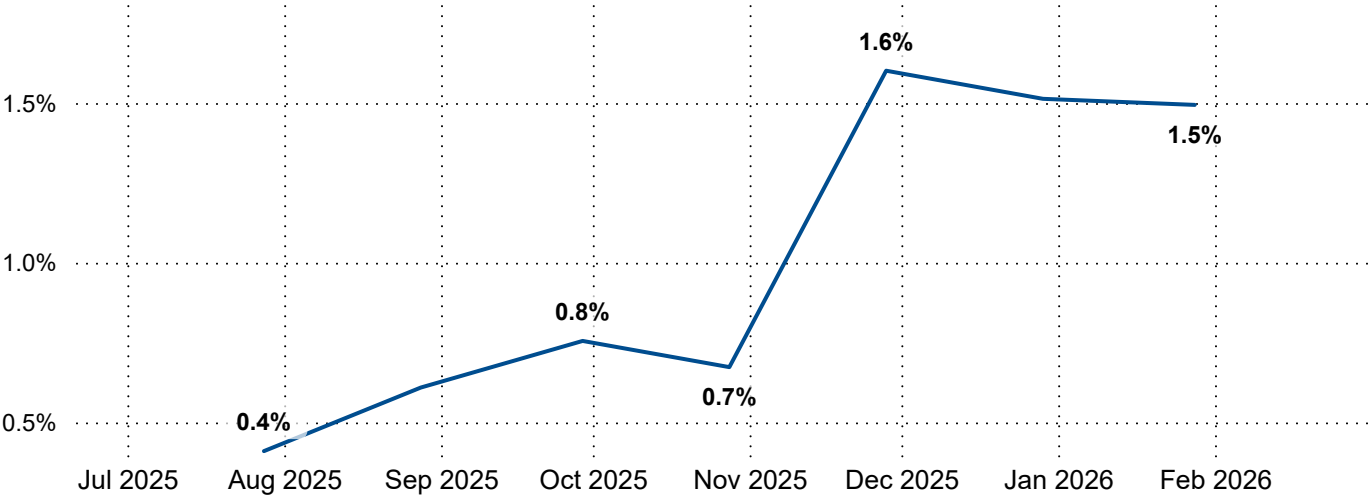
Source: Transaction report



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Annualised constant default ratio (CDR)

Source: Transaction report

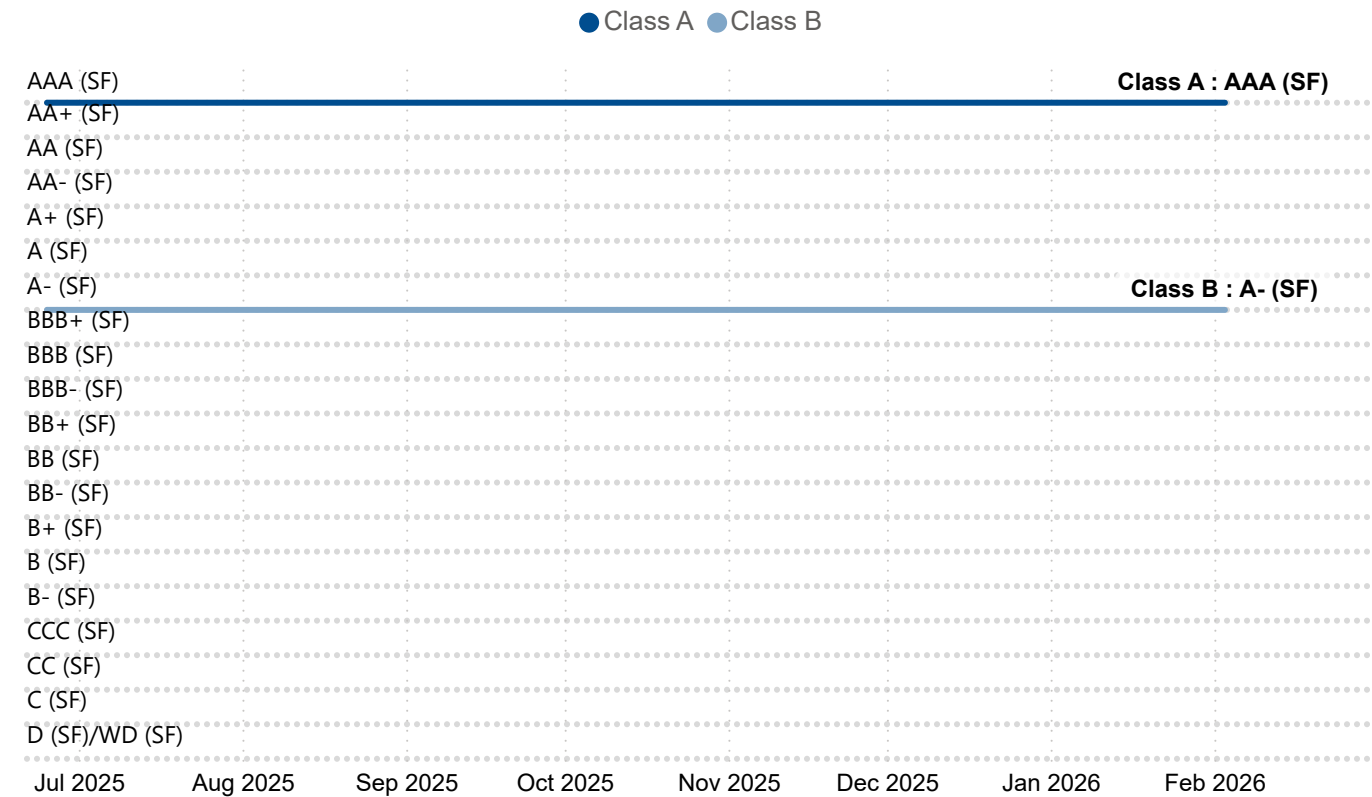


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Rating history

Source: Scope

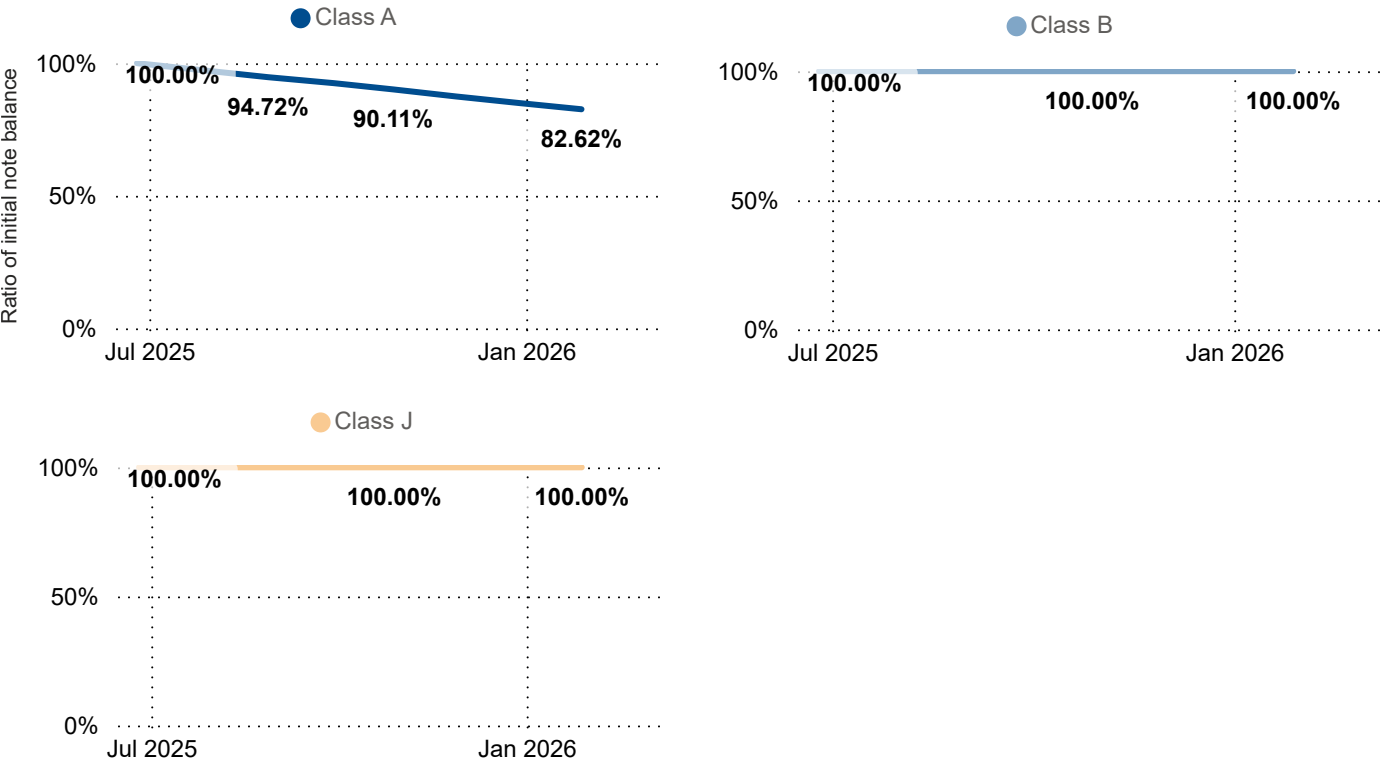


| | |
|-------------|----------|
| 25 Jun 2025 | |
| Class A | AAA (SF) |
| Class B | A- (SF) |

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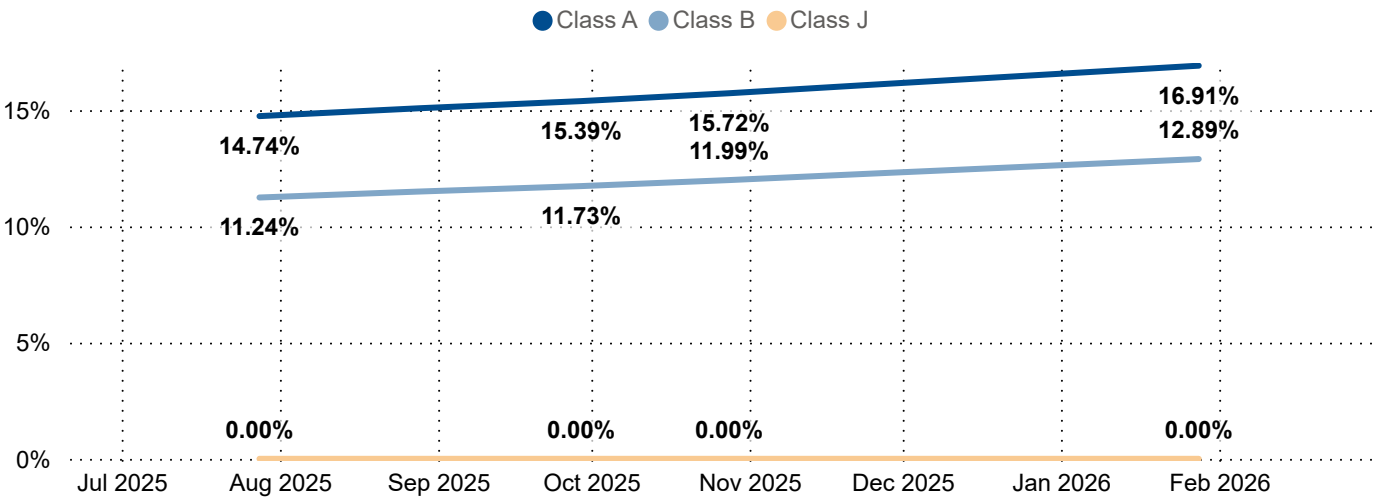
Outstanding notes balance

Source: Transaction report



Credit enhancement

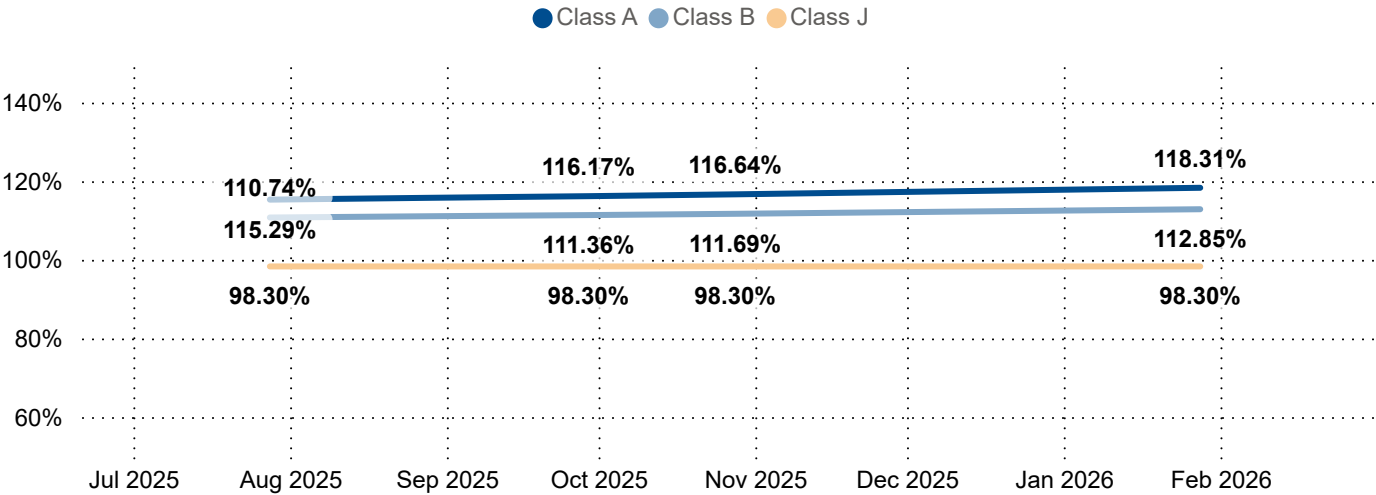
Source: Transaction report



Marzio Finance S.r.l. - Series 17-2025

Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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| Field name | Description |
|-------------------------------|---|
| Credit enhancement | Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value. |
| Cumulative default ratio | Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance. |
| Cumulative recovery ratio | Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing. |
| Notes overcollateralisation | Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note. |
| Outstanding notes balance | The relevant note's nominal value at the relevant date. |
| Outstanding portfolio balance | Aggregate loan balance at the relevant date. |

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