

STRUCTURED FINANCE

TRANSACTION PERFORMANCE REPORTING

COUNTRY

Spain

✓

ASSET CLASS

Consumer ABS

✓

TRANSACTION NAME

BBVA Consumo 10 FT

... ✓

TRANSACTION PROFILE

Transaction name	BBVA Consumo 10 FT
Issuer LEI	9598006BCPGX3T0AS645
Asset class	Consumer ABS
Closing date	8 July 2019
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication	21 February 2025
Last date of investor report	31 January 2025

BBVA Consumo 10 FT

... 

Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Jul 2019	Jan 2025	Jul 2019	Jan 2025
Class A	EUR	Fixed	3M	0.27%	1,810,000,000	125,278,245	10.00%	61.06%
Class B	EUR	Fixed	3M	1.10%	58,000,000	58,000,000	7.10%	42.66%
Class C	EUR	Fixed	3M	2.30%	82,000,000	82,000,000	3.00%	16.65%
Class D	EUR	Fixed	3M	3.85%	30,000,000	30,000,000	1.50%	7.14%
Class E	EUR	Fixed	3M	5.60%	20,000,000	20,000,000	0.50%	0.79%
Class Z	EUR	Fixed	3M	5.75%	10,000,000	2,500,000	0.50%	0.50%

Notes rating

	Rating	Validity date
Class A	AAA (SF)	23 Oct 2024
Class B	AA+ (SF)	23 Oct 2024
Class C	BBB (SF)	23 Oct 2024

Accounts

	Jul 2019	Jan 2025
Cash reserve outstanding ¹	10,000,000 EUR	2,500,000 EUR

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Bilbao Vizcaya Argentaria S.A.	A+	13 Dec 2024
Arranger	Banco Bilbao Vizcaya Argentaria S.A.	A+	13 Dec 2024
Calculation agent	Europea De Titulizacion SGFT S.A.		
Cash manager	Europea De Titulizacion SGFT S.A.		
Issuer	Bbva Consumo 10 Fondo De Titulizacion		
Monitoring agent	Europea De Titulizacion SGFT S.A.		
Originator	Banco Bilbao Vizcaya Argentaria S.A.	A+	13 Dec 2024
Paying agent	Banco Bilbao Vizcaya Argentaria S.A.	A+	13 Dec 2024
Servicer	Banco Bilbao Vizcaya Argentaria S.A.	A+	13 Dec 2024

¹ Source: Transaction report

² Source: EDW

BBVA Consumo 10 FT

... 

Portfolio profile

	Jul 2019	Jan 2025
Number of loans ¹	208,386	47,697
Outstanding portfolio balance ¹	1,999,887,392 EUR	291,448,150 EUR
Weighted average asset yield ¹	6.73%	7.07%
Weighted average remaining term ¹	66 months	28 months

Concentration

	Jul 2019		Jan 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ¹	20.74%	Cataluña	25.24%	Cataluña

	Jul 2019	Jun 2021	Dec 2024	Jan 2025
	Share	Share	Share	Share
Top 1 obligor ¹	0.00%	0.01%	0.02%	0.02%
Top 10 obligor ²		0.07%	0.19%	
Top 100 obligor ²		0.52%	1.41%	

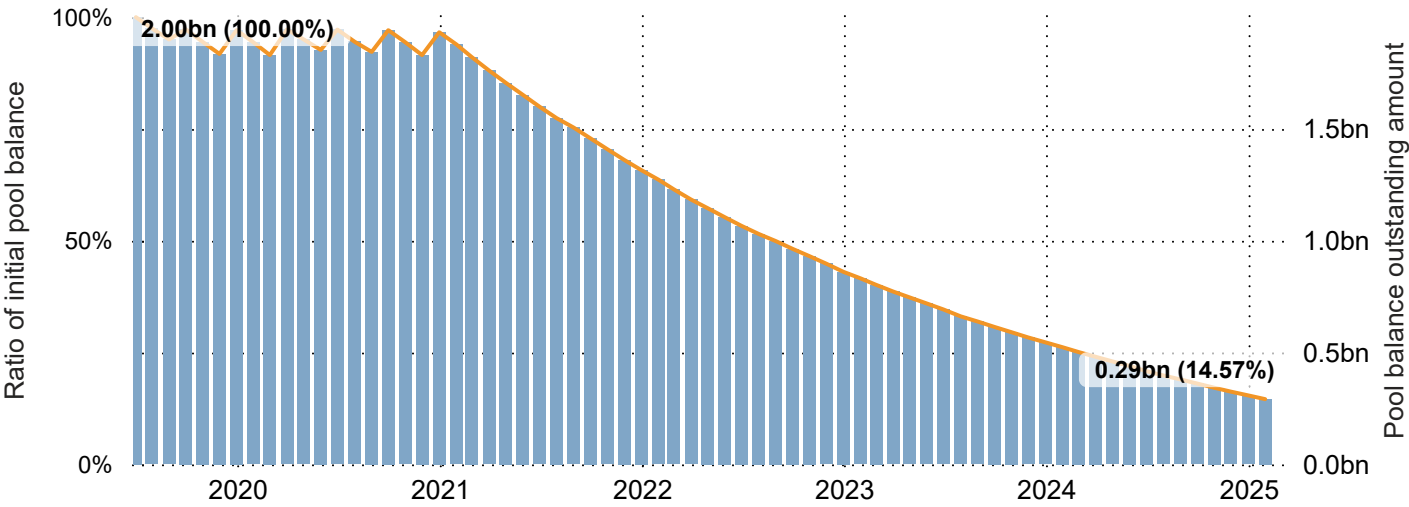
¹ Source: Transaction report
² Source: EDW

BBVA Consumo 10 FT

...

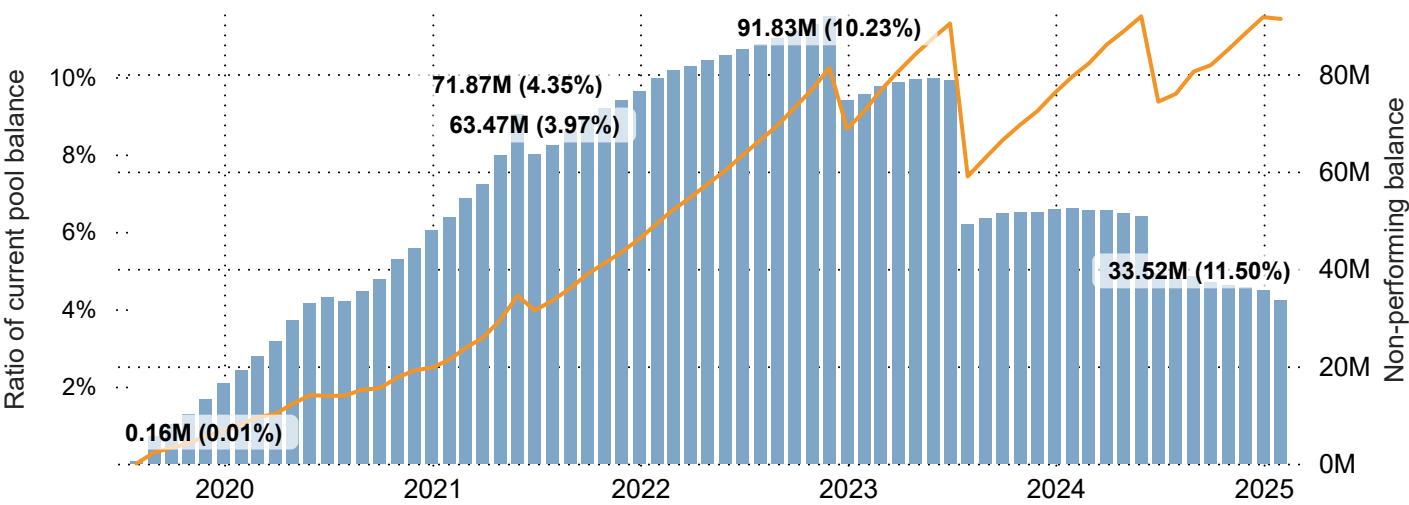
Asset pool balance (currency : EUR)

Source: Transaction report



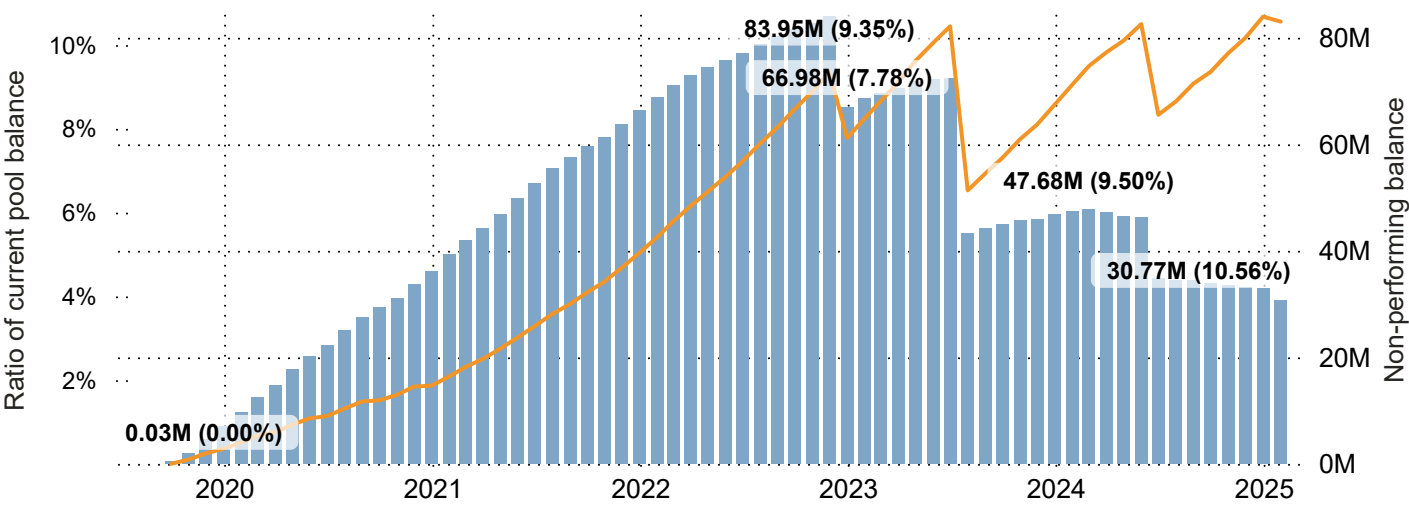
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

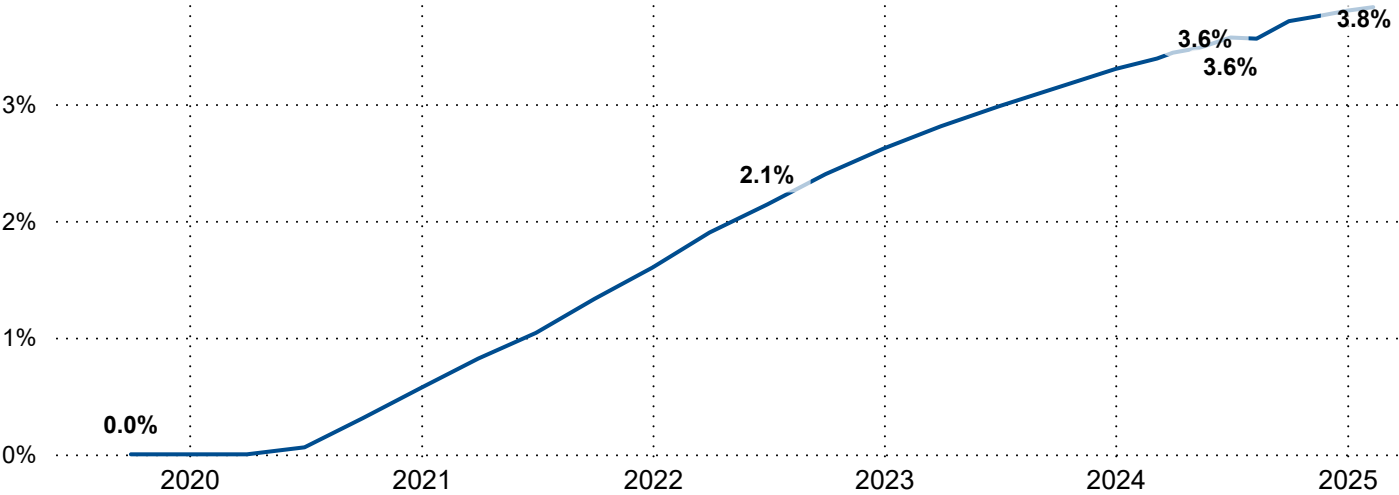
Source: Transaction report



BBVA Consumo 10 FT

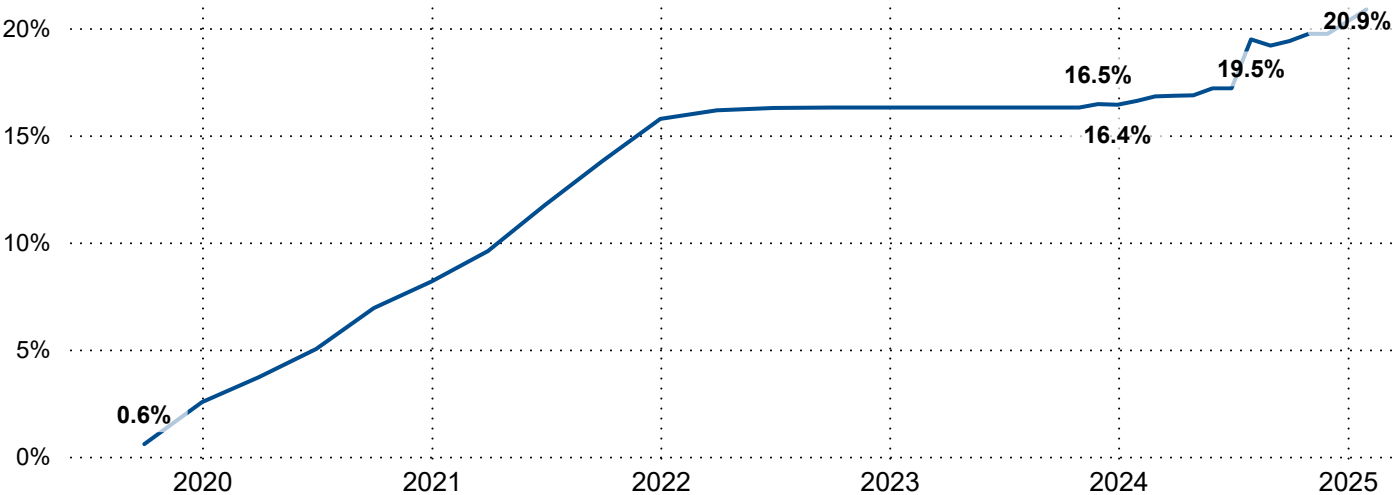
Cumulative default ratio (default : 12M)

Source: Transaction report



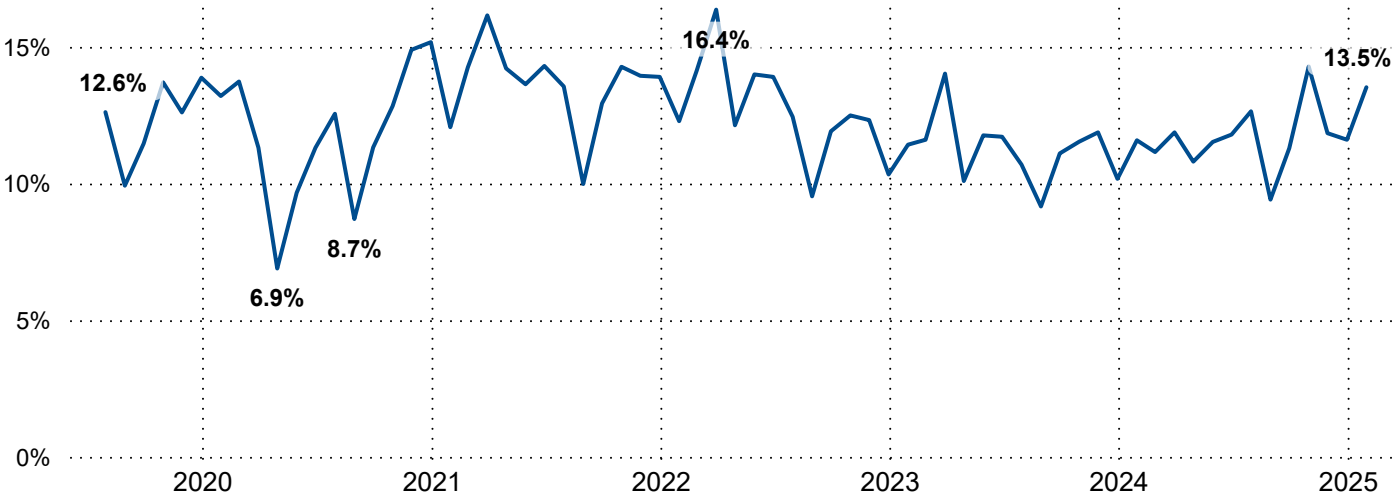
Cumulative recovery ratio (default : 12M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

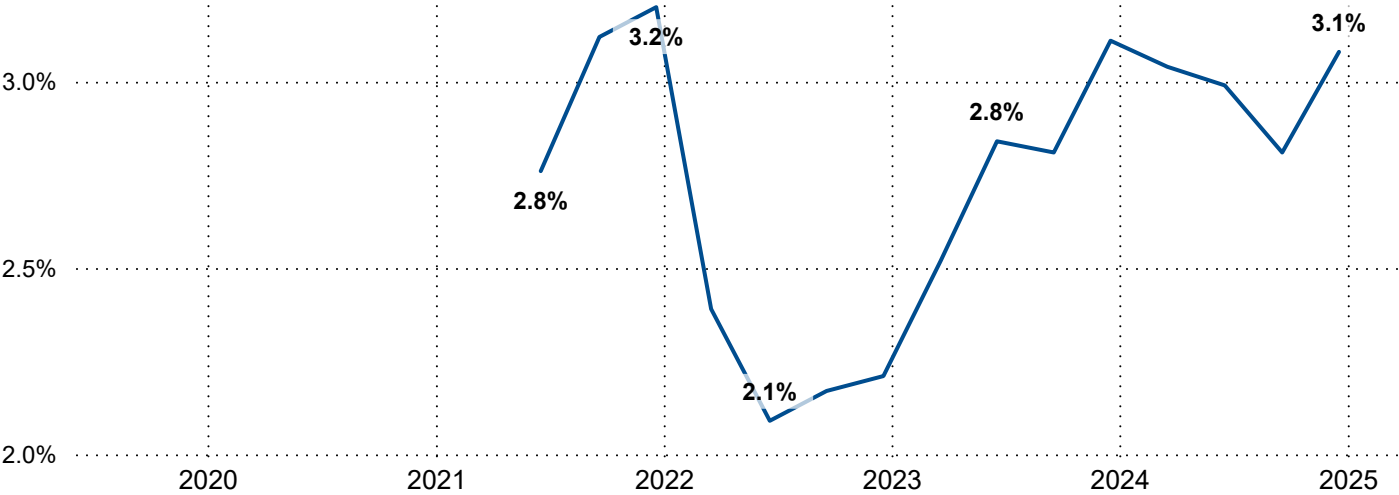
Source: Transaction report



BBVA Consumo 10 FT ... ▾

Annualised constant default ratio (CDR)

Source: EDW

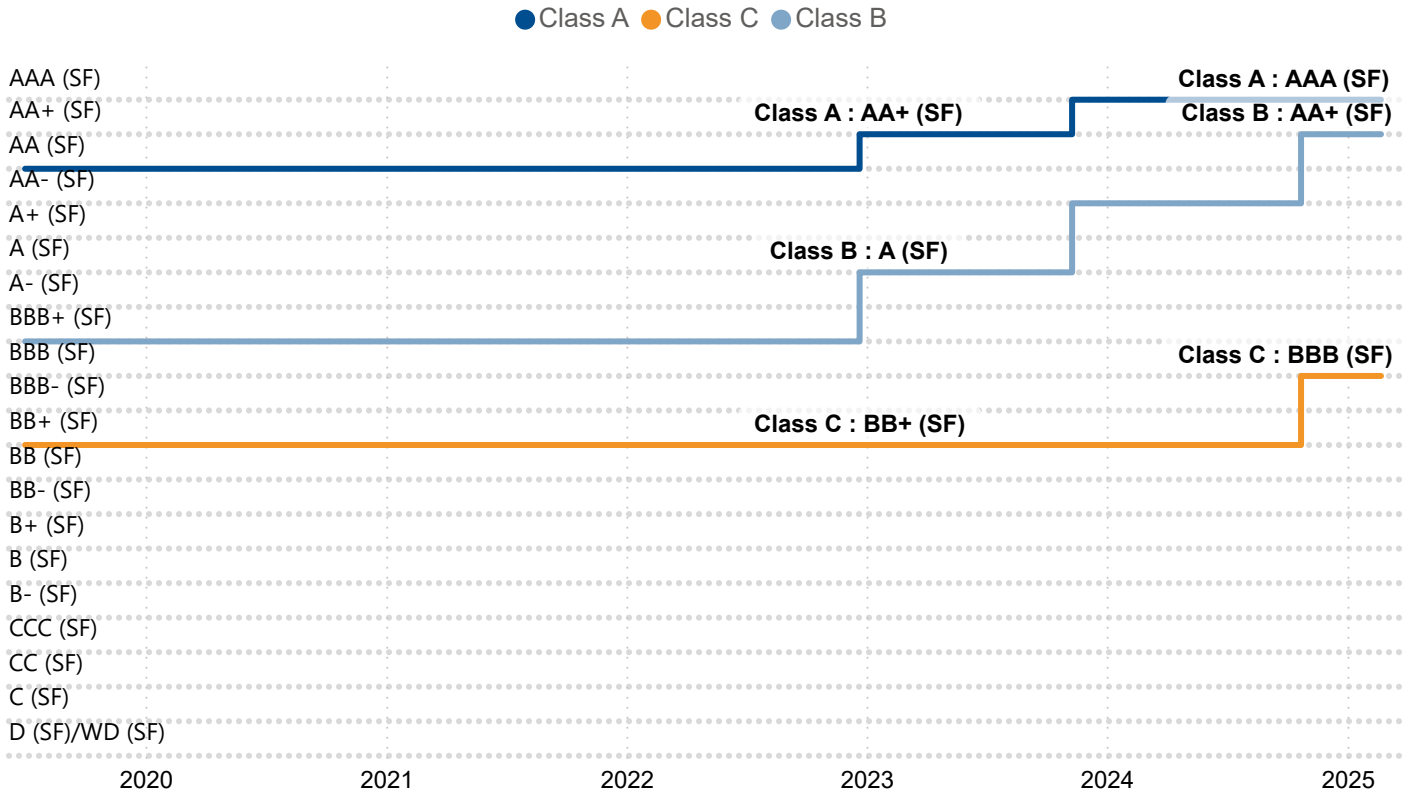


BBVA Consumo 10 FT

...

Rating history

Source: Scope

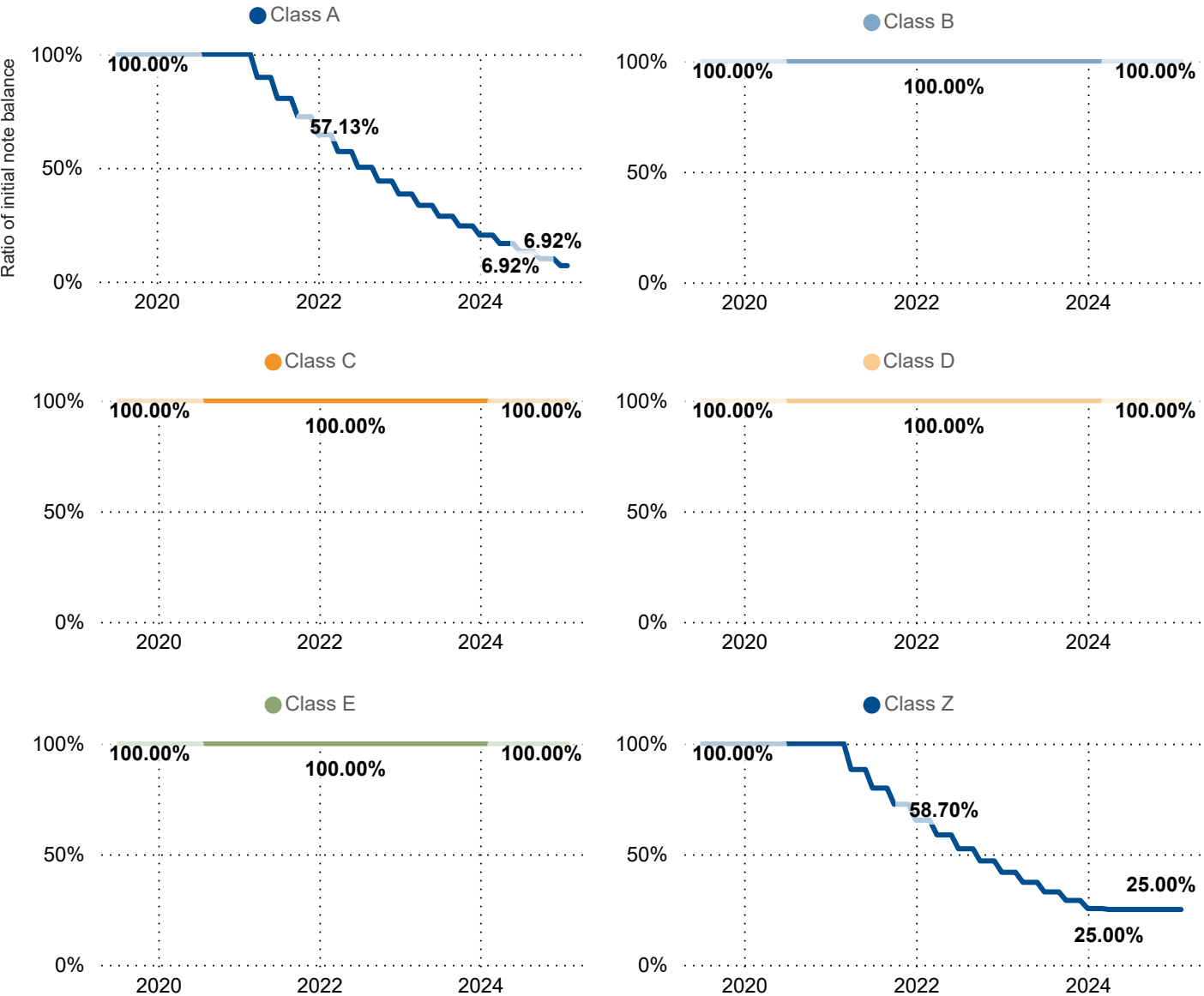


	02 Jul 2019	09 Jul 2019	10 Feb 2022	22 Dec 2022	10 Nov 2023	23 Oct 2024
Class A	AA (SF)	AA (SF)	AA (SF)	AA+ (SF)	AAA (SF)	AAA (SF)
Class B	BBB+ (SF)	BBB+ (SF)	BBB+ (SF)	A (SF)	AA- (SF)	AA+ (SF)
Class C	BB+ (SF)	BB+ (SF)	BB+ (SF)	BB+ (SF)	BB+ (SF)	BBB (SF)

BBVA Consumo 10 FT

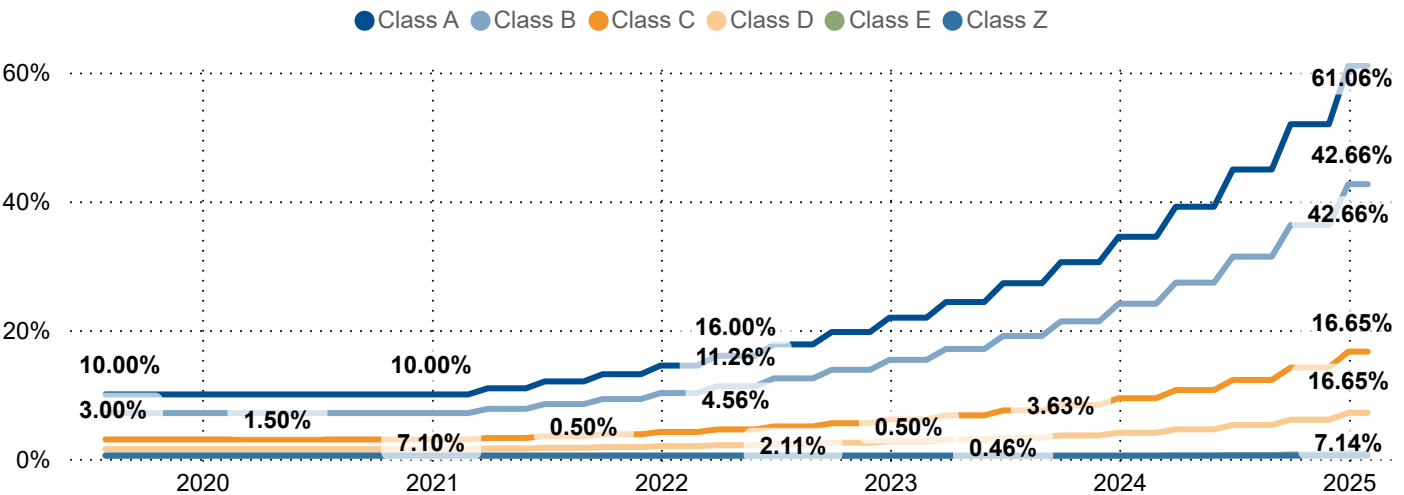
Outstanding notes balance

Source: Transaction report



Credit enhancement

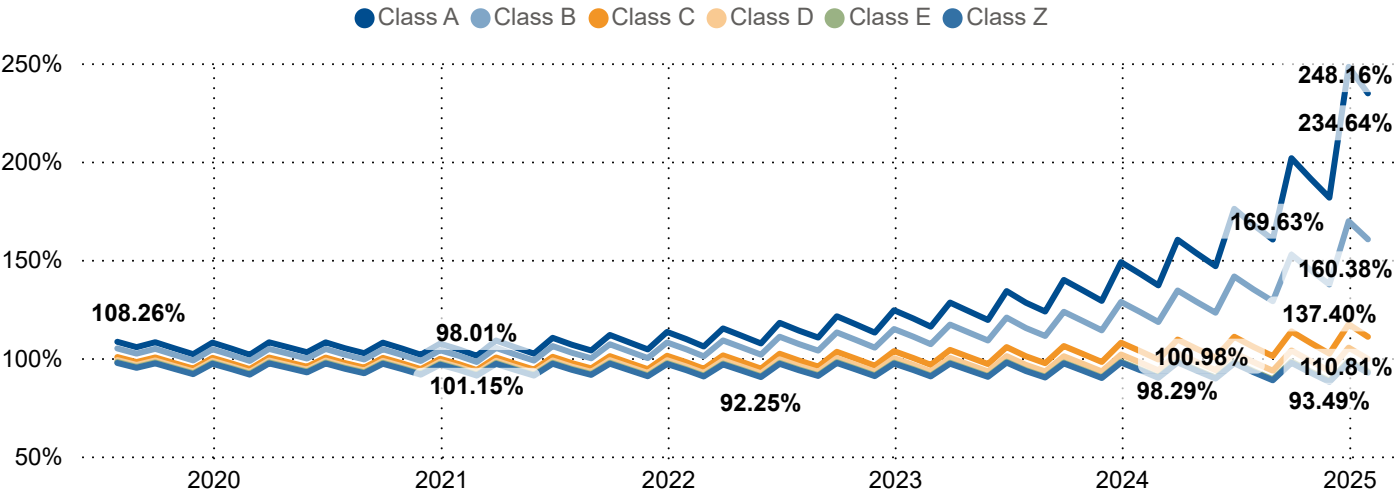
Source: Transaction report




BBVA Consumo 10 FT

Notes overcollateralisation

Source: Transaction report



BBVA Consumo 10 FT

... 

Remarks on the transaction

-

Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 6289 3512

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 20 7824 5180

info@scoperatings.com
www.scoperatings.com

Disclaimer

© 2025 Scope SE & Co. KGaA and all its subsidiaries including Scope Ratings GmbH, Scope Ratings UK Limited, Scope Fund Analysis GmbH, and Scope ESG Analysis GmbH (collectively, Scope). All rights reserved. The information and data supporting Scope's ratings, rating reports, rating opinions and related research and credit opinions originate from sources Scope considers to be reliable and accurate. Scope does not, however, independently verify the reliability and accuracy of the information and data. Scope's ratings, rating reports, rating opinions, or related research and credit opinions are provided 'as is' without any representation or warranty of any kind. In no circumstance shall Scope or its directors, officers, employees and other representatives be liable to any party for any direct, indirect, incidental or other damages, expenses of any kind, or losses arising from any use of Scope's ratings, rating reports, rating opinions, related research or credit opinions. Ratings and other related credit opinions issued by Scope are, and have to be viewed by any party as, opinions on relative credit risk and not a statement of fact or recommendation to purchase, hold or sell securities. Past performance does not necessarily predict future results. Any report issued by Scope is not a prospectus or similar document related to a debt security or issuing entity. Scope issues credit ratings and related research and opinions with the understanding and expectation that parties using them will assess independently the suitability of each security for investment or transaction purposes. Scope's credit ratings address relative credit risk, they do not address other risks such as market, liquidity, legal, or volatility. The information and data included herein is protected by copyright and other laws. To reproduce, transmit, transfer, disseminate, translate, resell, or store for subsequent use for any such purpose the information and data contained herein, contact Scope Ratings GmbH at Lennéstraße 5, D-10785 Berlin.