

STRUCTURED FINANCE

TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Consumer ABS

TRANSACTION NAME

Marzio Finance S.r.l. - Series 9-2022 ...

TRANSACTION PROFILE

Transaction name	Marzio Finance S.r.l. - Series 9-2022
Issuer LEI	8156009FC13322D4B035
Asset class	Consumer ABS
Closing date	22 September 2022
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	3 December 2024
Last date of investor report	29 November 2024

Marzio Finance S.r.l. - Series 9-2022

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Notes profile

Currency ¹		Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Sep 2022	Nov 2024	Oct 2022	Nov 2024
Class A	EUR	Floating	1M	1.10%	304,200,000	87,397,396	16.31%	39.84%
Class J	EUR	Variable	1M		57,865,000	57,865,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	22 Sep 2022

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citigroup Inc.		
Arranger	Unicredit Bank A.G.	**	
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024
Paying agent	Citigroup Inc.		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024
Swap counterparty IR	Credit Agricole Corporate And Investment Bank		

¹ Source: Transaction report

² Source: EDW

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Portfolio profile

	Sep 2022	Sep 2024	Oct 2024
Outstanding portfolio balance ¹	352,689,646 EUR	153,016,020 EUR	140,646,396 EUR
Weighted average asset yield ¹	5.55%	5.43%	

Concentration

	Oct 2022		Oct 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) ¹	21.41%	Lazio	23.70%	Lazio

	Aug 2022	Sep 2024
	Share	Share
Top 1 obligor ²	0.02%	0.04%
Top 10 obligor ²	0.20%	0.35%
Top 100 obligor ²	1.58%	2.68%

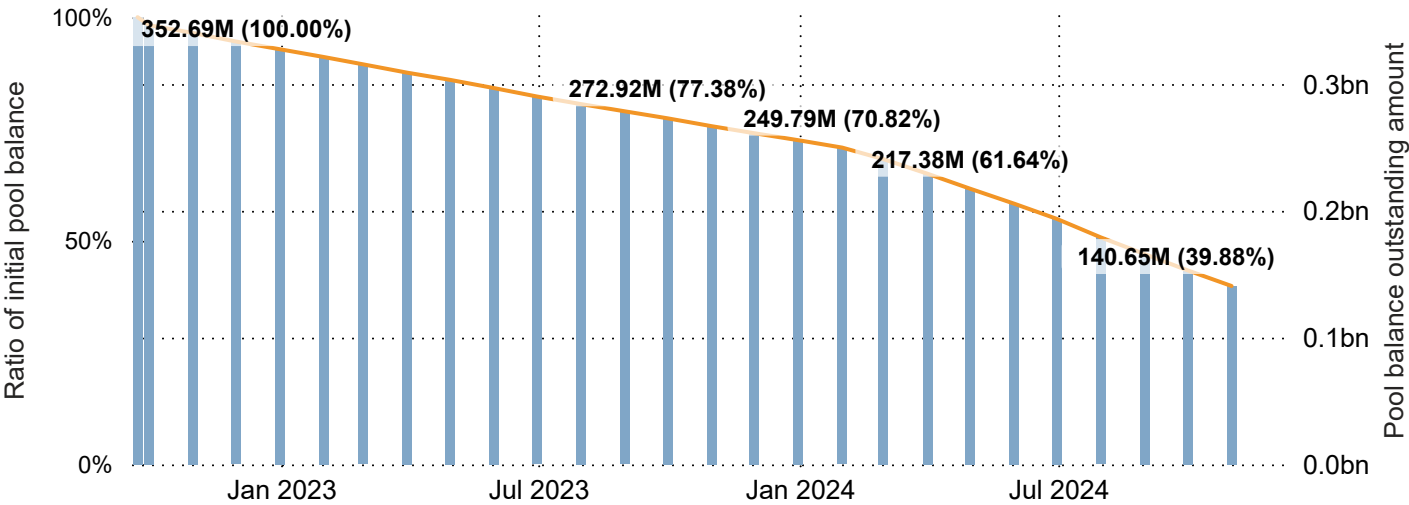
¹ Source: Transaction report
² Source: EDW

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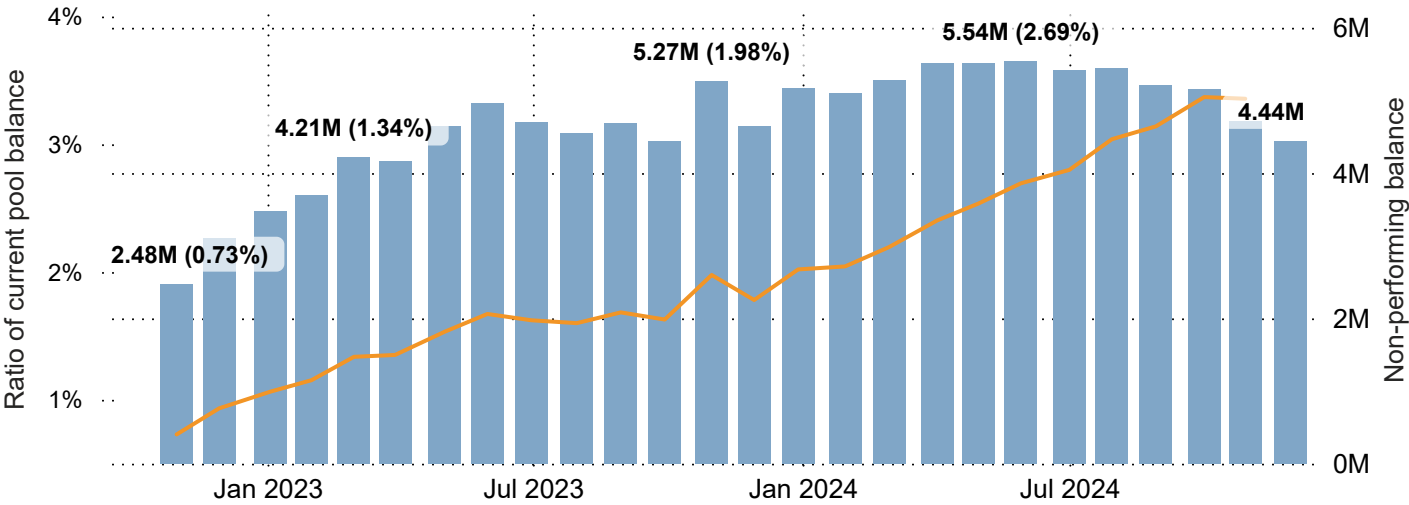
Asset pool balance (currency : EUR)

Source: Transaction report



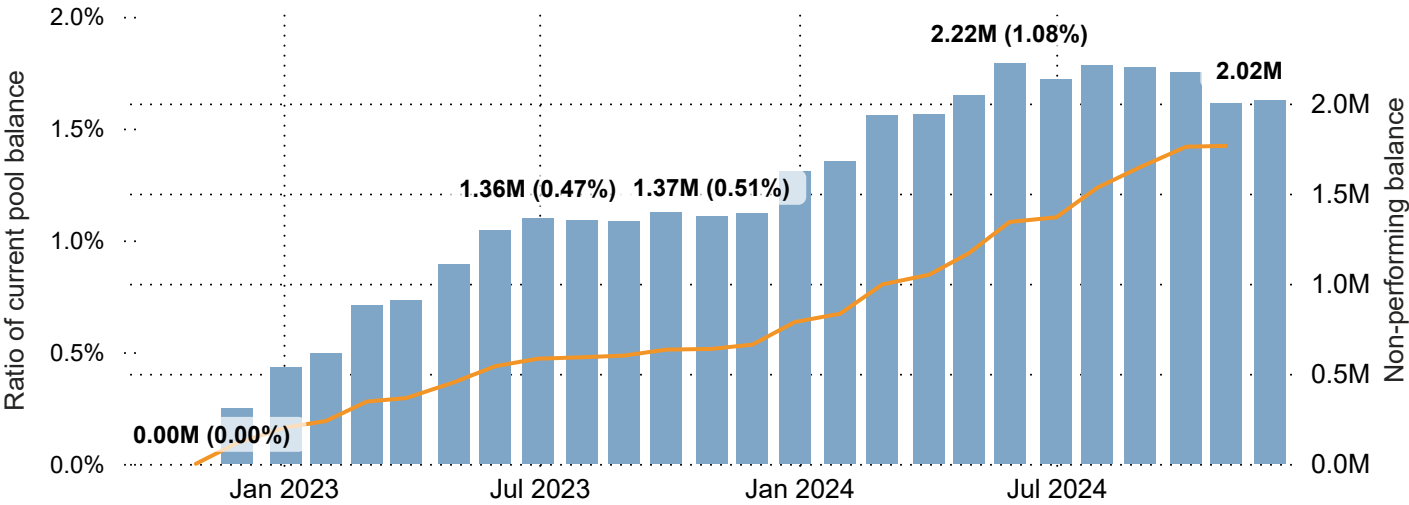
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

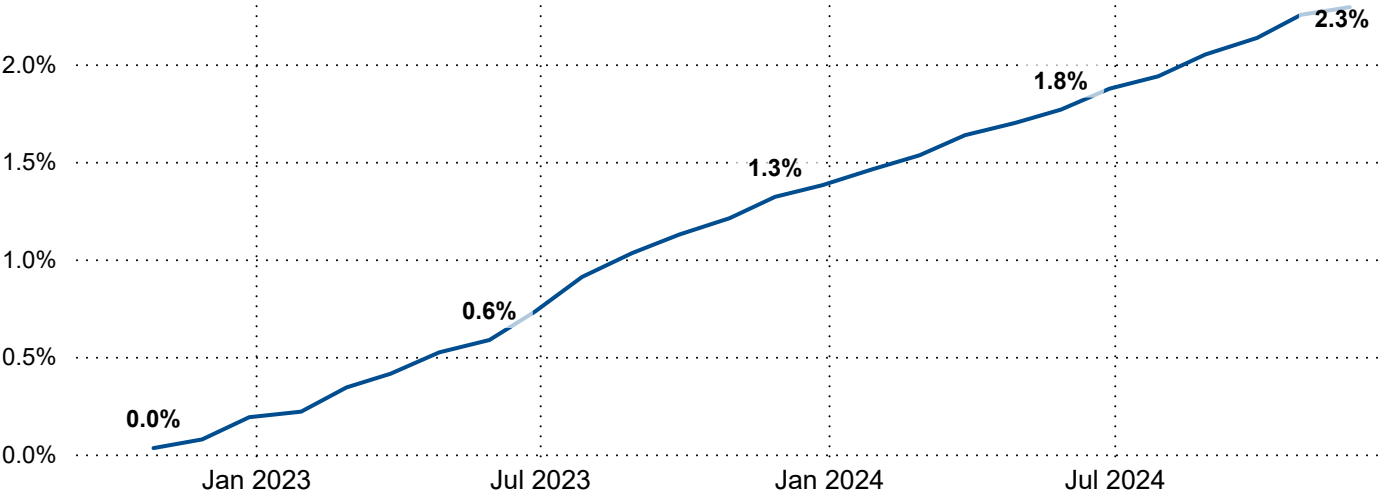
Source: Transaction report



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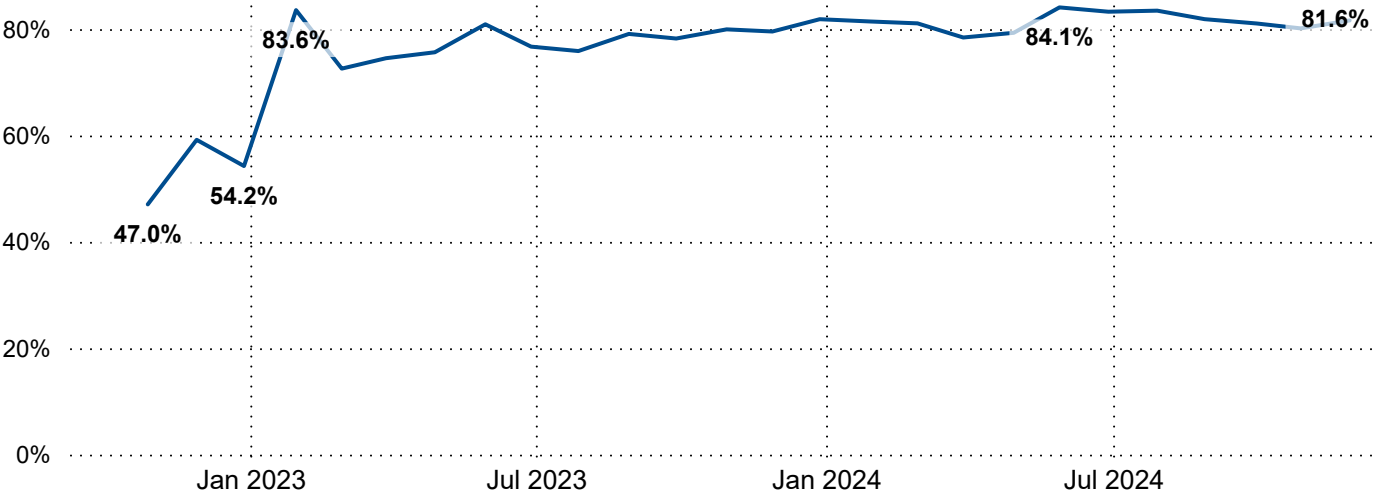
Cumulative default ratio (default : 8M)

Source: Transaction report



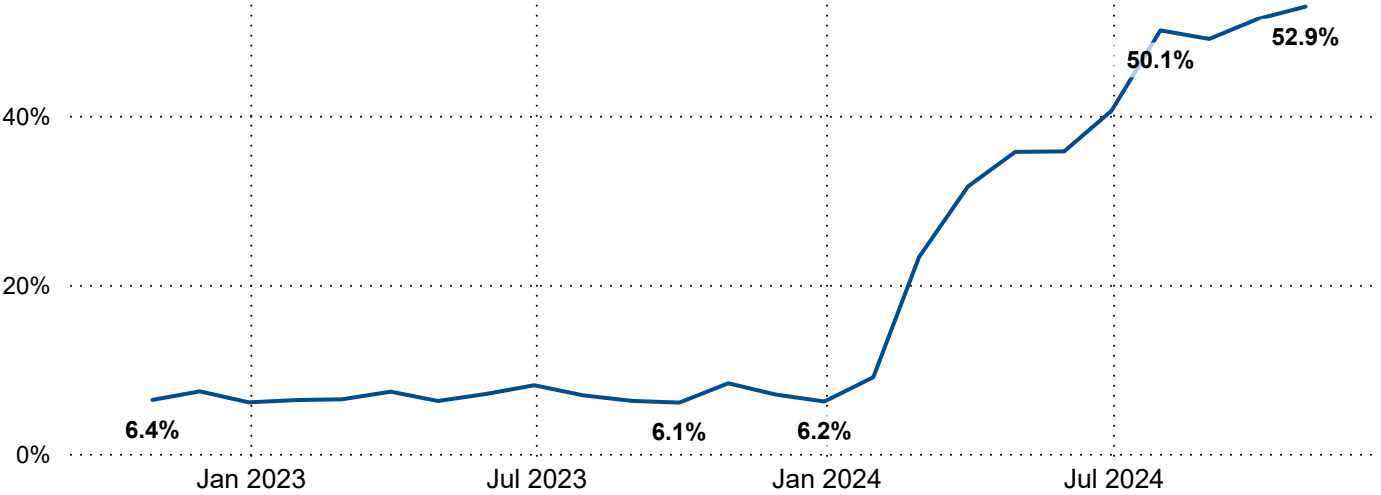
Cumulative recovery ratio (default : 8M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

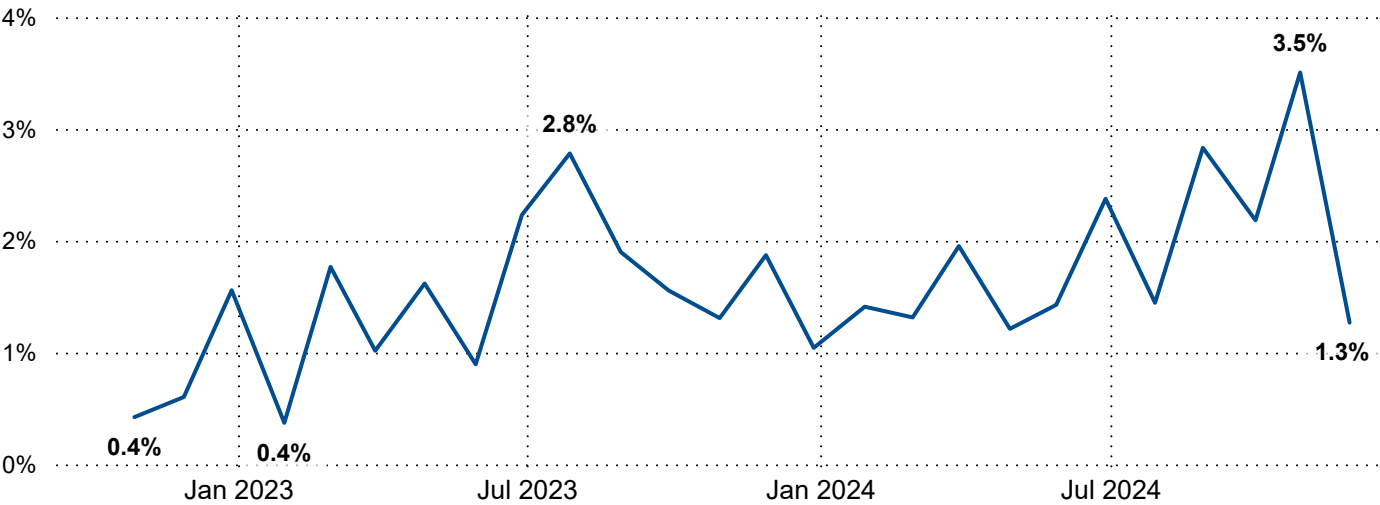
Source: Transaction report



Marzio Finance S.r.l. - Series 9-2022

Annualised constant default ratio (CDR)

Source: Transaction report



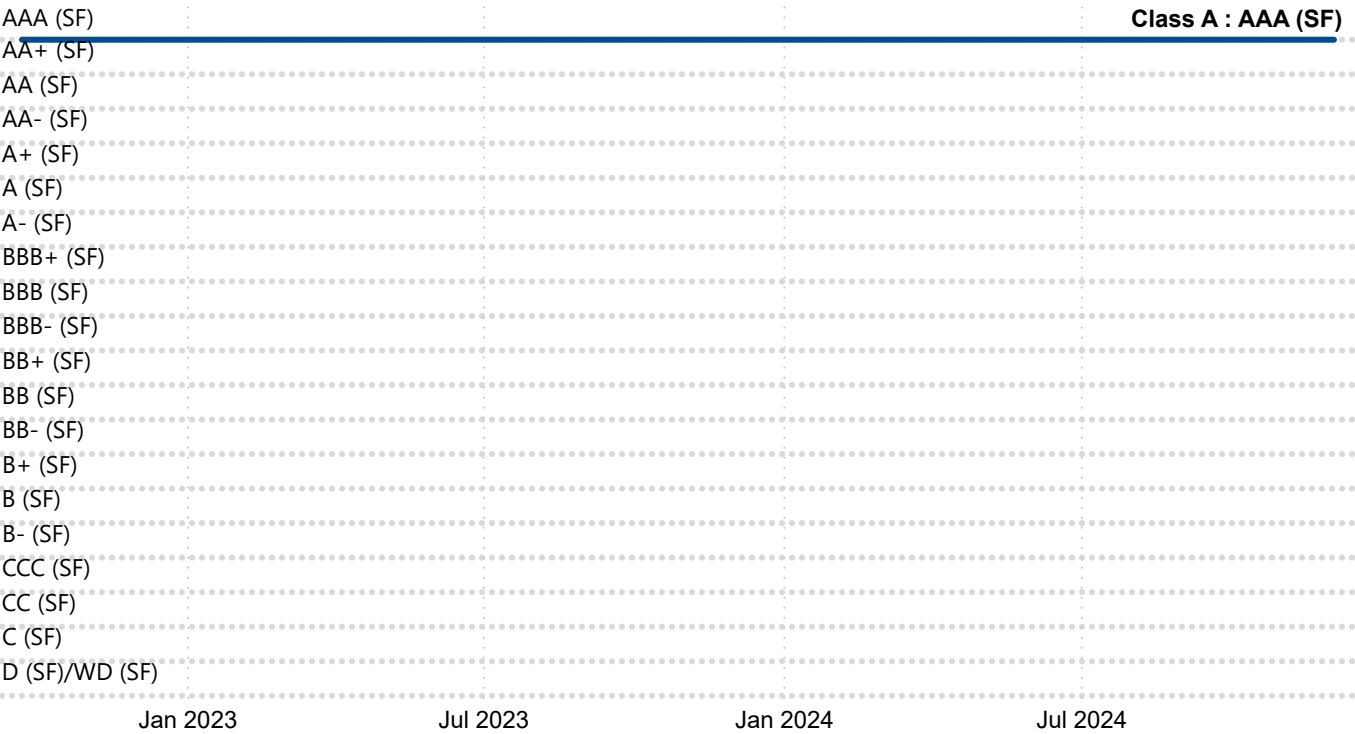
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Rating history

Source: Scope

● Class A



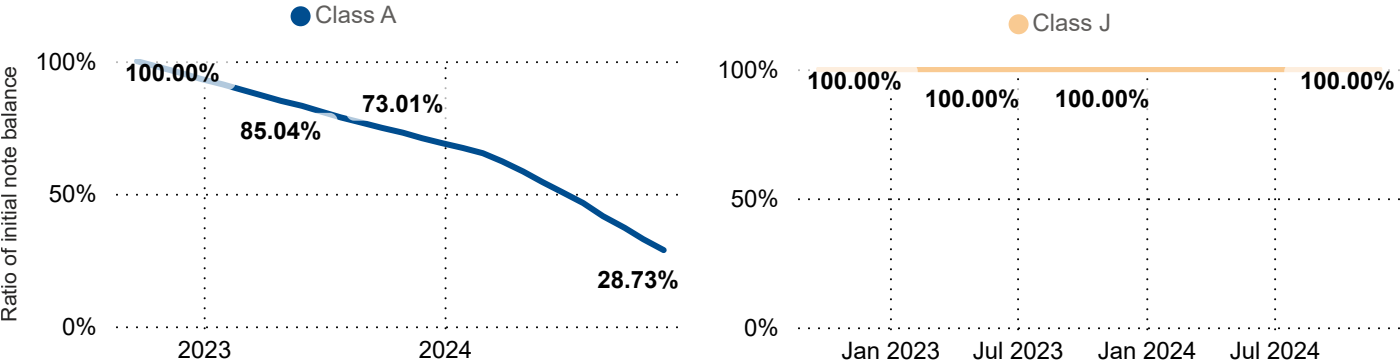
22 Sep 2022

Class A AAA (SF)

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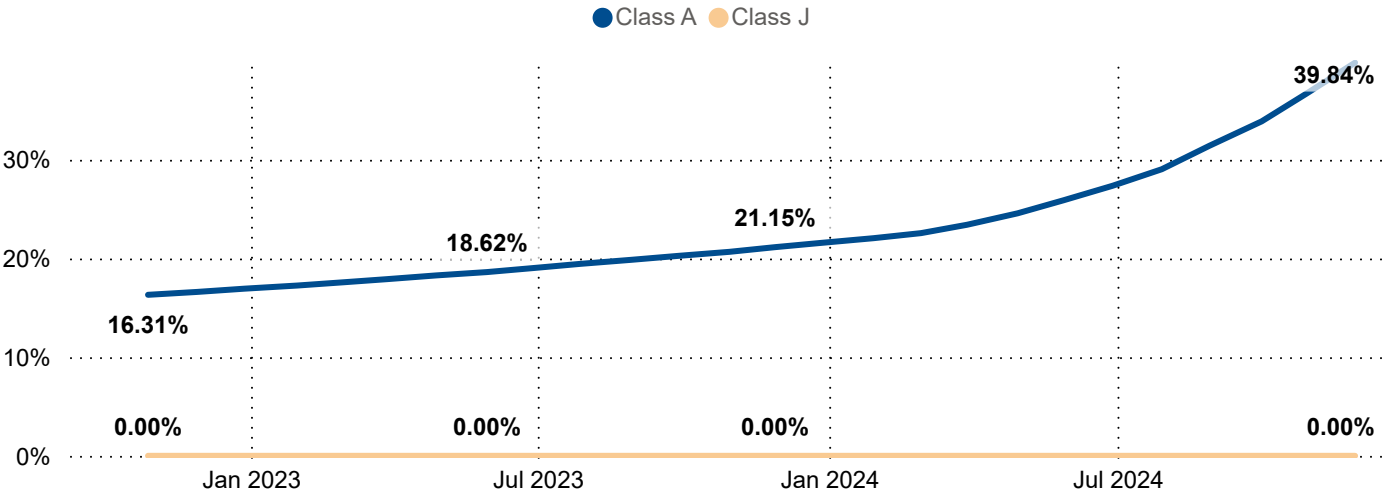
Outstanding notes balance

Source: Transaction report



Credit enhancement

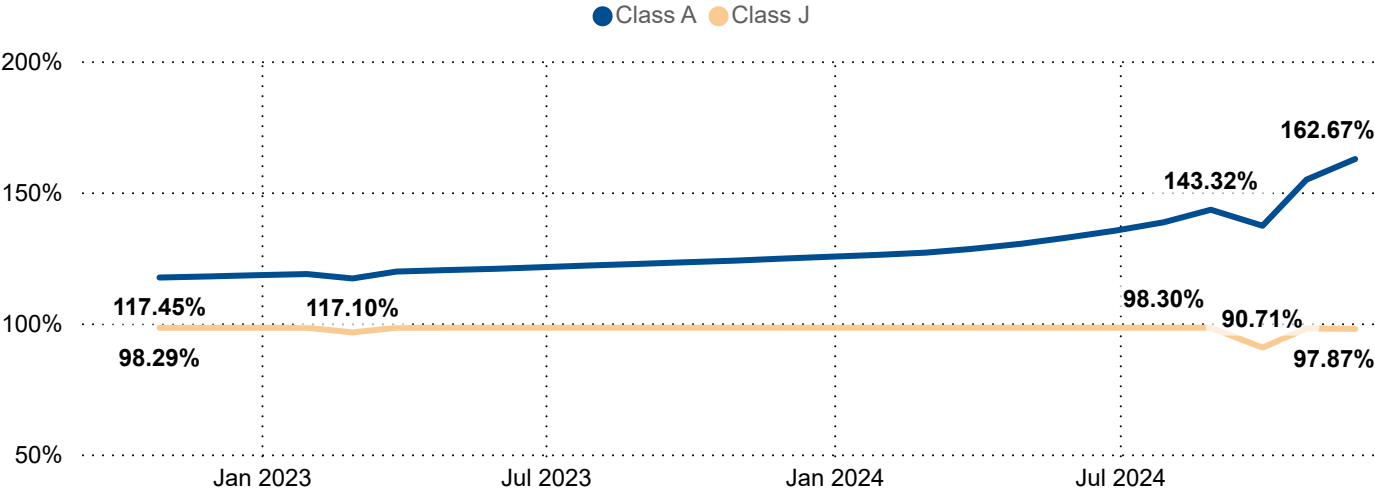
Source: Transaction report



Marzio Finance S.r.l. - Series 9-2022

Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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